

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2018**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$20,160,953.22	\$20,211,189.22	\$50,236.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,633,814.47	\$3,724,095.11	\$90,280.64
Local Sources	\$836,056.10	\$1,000,150.45	\$164,094.35	\$7,820,205.10	\$8,663,149.77	\$842,944.67
Other Sources	\$0.00	\$0.00	\$0.00	\$188,442.00	\$176,429.69	(\$12,012.31)
<b>Total Revenues:</b>	<b>\$836,056.10</b>	<b>\$1,000,150.45</b>	<b>\$164,094.35</b>	<b>\$31,803,414.79</b>	<b>\$32,774,863.79</b>	<b>\$971,449.00</b>
<b>Expenditures</b>						
Instructional Services	\$362,943.35	\$482,918.48	(\$119,975.13)	\$16,563,983.89	\$16,792,940.25	(\$228,956.36)
Instructional Support Services	\$45,633.00	\$80,323.82	(\$34,690.82)	\$4,321,461.88	\$4,274,438.70	\$47,023.18
Operation & Maintenance Services	\$18,609.00	\$53,892.82	(\$35,283.82)	\$3,191,540.91	\$3,100,264.36	\$91,276.55
Auxiliary Services	\$15,646.00	\$16,761.94	(\$1,115.94)	\$4,237,430.72	\$4,387,961.28	(\$150,530.56)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,250,405.00	\$1,174,718.68	\$75,686.32
Total Outlay	\$0.00	\$0.00	\$0.00	\$600,000.00	\$1,247,494.01	(\$647,494.01)
Expendable Service	\$0.00	\$0.00	\$0.00	\$546,071.49	\$544,421.49	\$1,650.00
Other Expenditures	\$357,200.00	\$353,774.18	\$3,425.82	\$1,434,766.39	\$1,448,885.57	(\$14,119.18)
<b>Total Expenditures:</b>	<b>\$800,031.35</b>	<b>\$987,671.24</b>	<b>(\$187,639.89)</b>	<b>\$32,145,660.28</b>	<b>\$32,971,124.34</b>	<b>(\$825,464.06)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$9,530.00	\$102,373.16	\$92,843.16	\$427,074.95	\$730,990.16	\$303,915.21
Other Financing Uses:	\$21,629.00	\$108,025.72	(\$86,396.72)	\$292,235.23	\$570,543.23	(\$278,308.00)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$12,099.00)</b>	<b>(\$5,652.56)</b>	<b>\$6,446.44</b>	<b>\$134,839.72</b>	<b>\$160,446.93</b>	<b>\$25,607.21</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$23,925.75</b>	<b>\$6,826.65</b>	<b>(\$17,099.10)</b>	<b>(\$207,405.77)</b>	<b>(\$35,813.62)</b>	<b>\$171,592.15</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$433,421.47</b>	<b>\$433,421.47</b>	<b>\$0.00</b>	<b>\$24,527,663.12</b>	<b>\$24,527,663.12</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$457,347.22</b>	<b>\$440,248.12</b>	<b>(\$17,099.10)</b>	<b>\$24,320,257.35</b>	<b>\$24,491,849.50</b>	<b>\$171,592.15</b>

Information in this report has been reconciled to the corresponding bank statements.