

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2019, Fiscal Period 03**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$20,127,519.86	\$5,006,468.03	(\$15,121,051.83)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,279,388.00	\$904,787.29	(\$2,374,600.71)
Local Sources	\$901,332.90	\$216,580.13	(\$684,752.77)	\$8,502,079.38	\$1,909,952.08	(\$6,592,127.30)
Other Sources	\$0.00	\$0.00	\$0.00	\$191,150.20	\$40,689.51	(\$150,460.69)
<b>Total Revenues:</b>	<b>\$901,332.90</b>	<b>\$216,580.13</b>	<b>(\$684,752.77)</b>	<b>\$32,100,137.44</b>	<b>\$7,861,896.91</b>	<b>(\$24,238,240.53)</b>
<b>Expenditures</b>						
Instructional Services	\$376,034.59	\$95,110.93	\$280,923.66	\$16,676,743.62	\$4,167,666.41	\$12,509,077.21
Instructional Support Services	\$55,560.57	\$7,021.94	\$48,538.63	\$4,274,338.42	\$1,017,042.75	\$3,257,295.67
Operation & Maintenance Services	\$12,993.59	\$2,504.59	\$10,489.00	\$3,051,667.39	\$950,461.94	\$2,101,205.45
Auxiliary Services	\$17,163.01	\$6,542.07	\$10,620.94	\$4,229,303.45	\$1,018,319.36	\$3,210,984.09
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,286,944.34	\$306,705.70	\$980,238.64
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,125,000.00	\$698,067.12	\$3,426,932.88
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$0.00	\$437,637.32
Other Expenditures	\$342,597.82	\$68,782.40	\$273,815.42	\$1,379,691.89	\$414,901.26	\$964,790.63
<b>Total Expenditures:</b>	<b>\$804,349.58</b>	<b>\$179,961.93</b>	<b>\$624,387.65</b>	<b>\$35,461,326.43</b>	<b>\$8,573,164.54</b>	<b>\$26,888,161.89</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$12,970.55	\$10,401.17	(\$2,569.38)	\$801,269.84	\$231,680.12	(\$569,589.72)
Other Financing Uses:	\$19,470.55	\$20,282.89	(\$812.34)	\$673,232.40	\$189,538.92	\$483,693.48
<b>Total Other Financing Sources (Uses):</b>	<b>(\$6,500.00)</b>	<b>(\$9,881.72)</b>	<b>(\$3,381.72)</b>	<b>\$128,037.44</b>	<b>\$42,141.20</b>	<b>(\$85,896.24)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$90,483.32</b>	<b>\$26,736.48</b>	<b>(\$63,746.84)</b>	<b>(\$3,233,151.55)</b>	<b>(\$669,126.43)</b>	<b>\$2,564,025.12</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$335,219.23</b>	<b>\$440,248.12</b>	<b>\$105,028.89</b>	<b>\$23,563,418.29</b>	<b>\$24,491,849.25</b>	<b>\$928,430.96</b>
<b>Ending Fund Balance:</b>	<b>\$425,702.55</b>	<b>\$466,984.60</b>	<b>\$41,282.05</b>	<b>\$20,330,266.74</b>	<b>\$23,822,722.82</b>	<b>\$3,492,456.08</b>

Information in this report has been reconciled to the corresponding bank statements.