

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2018, Fiscal Period 09**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$20,160,953.22	\$15,288,217.21	(\$4,872,736.01)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,633,814.47	\$2,755,710.22	(\$878,104.25)
Local Sources	\$836,056.10	\$693,952.90	(\$142,103.20)	\$7,820,205.10	\$6,279,981.98	(\$1,540,223.12)
Other Sources	\$0.00	\$0.00	\$0.00	\$188,442.00	\$141,588.59	(\$46,853.41)
<b>Total Revenues:</b>	<b>\$836,056.10</b>	<b>\$693,952.90</b>	<b>(\$142,103.20)</b>	<b>\$31,803,414.79</b>	<b>\$24,465,498.00</b>	<b>(\$7,337,916.79)</b>
<b>Expenditures</b>						
Instructional Services	\$362,943.35	\$313,558.68	\$49,384.67	\$16,563,983.89	\$12,393,434.13	\$4,170,549.76
Instructional Support Services	\$45,633.00	\$76,498.64	(\$30,865.64)	\$4,321,461.88	\$3,193,578.60	\$1,127,883.28
Operation & Maintenance Services	\$18,609.00	\$26,268.09	(\$7,659.09)	\$3,191,540.91	\$2,072,746.11	\$1,118,794.80
Auxiliary Services	\$15,646.00	\$14,942.85	\$703.15	\$4,237,430.72	\$3,298,110.48	\$939,320.24
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,250,405.00	\$854,310.92	\$396,094.08
Total Outlay	\$0.00	\$0.00	\$0.00	\$600,000.00	\$754,553.26	(\$154,553.26)
Expendable Service	\$0.00	\$0.00	\$0.00	\$546,071.49	\$488,434.17	\$57,637.32
Other Expenditures	\$357,200.00	\$241,530.70	\$115,669.30	\$1,434,766.39	\$1,080,775.27	\$353,991.12
<b>Total Expenditures:</b>	<b>\$800,031.35</b>	<b>\$672,798.96</b>	<b>\$127,232.39</b>	<b>\$32,145,660.28</b>	<b>\$24,135,942.94</b>	<b>\$8,009,717.34</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$9,530.00	\$56,506.32	\$46,976.32	\$427,074.95	\$560,806.97	\$133,732.02
Other Financing Uses:	\$21,629.00	\$81,473.14	(\$59,844.14)	\$292,235.23	\$455,794.04	(\$163,558.81)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$12,099.00)</b>	<b>(\$24,966.82)</b>	<b>(\$12,867.82)</b>	<b>\$134,839.72</b>	<b>\$105,012.93</b>	<b>(\$29,826.79)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$23,925.75</b>	<b>(\$3,812.88)</b>	<b>(\$27,738.63)</b>	<b>(\$207,405.77)</b>	<b>\$434,567.99</b>	<b>\$641,973.76</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$433,421.47</b>	<b>\$433,421.47</b>	<b>\$0.00</b>	<b>\$24,527,663.12</b>	<b>\$24,527,663.12</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$457,347.22</b>	<b>\$429,608.59</b>	<b>(\$27,738.63)</b>	<b>\$24,320,257.35</b>	<b>\$24,962,231.11</b>	<b>\$641,973.76</b>

Information in this report has been reconciled to the corresponding bank statements.