

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 05**

020 - Covington County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$20,394,861.86	\$8,318,341.21	(\$12,076,520.65)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,699,743.12	\$1,669,953.09	(\$2,029,790.03)
Local Sources	\$901,332.90	\$366,679.75	(\$534,653.15)	\$8,502,079.38	\$4,547,023.28	(\$3,955,056.10)
Other Sources	\$0.00	\$0.00	\$0.00	\$191,759.20	\$70,557.99	(\$121,201.21)
Total Revenues:	\$901,332.90	\$366,679.75	(\$534,653.15)	\$32,788,443.56	\$14,605,875.57	(\$18,182,567.99)
Expenditures						
Instructional Services	\$376,034.59	\$134,485.14	\$241,549.45	\$16,876,752.29	\$6,909,290.63	\$9,967,461.66
Instructional Support Services	\$55,560.57	\$11,936.83	\$43,623.74	\$4,449,173.82	\$1,724,831.85	\$2,724,341.97
Operation & Maintenance Services	\$12,993.59	\$7,501.21	\$5,492.38	\$3,363,009.39	\$1,140,419.52	\$2,222,589.87
Auxiliary Services	\$17,163.01	\$8,582.07	\$8,580.94	\$4,229,303.45	\$1,689,847.42	\$2,539,456.03
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,312,856.34	\$505,221.56	\$807,634.78
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,250,000.00	\$2,301,314.27	\$1,948,685.73
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$0.00	\$437,637.32
Other Expenditures	\$342,597.82	\$126,068.98	\$216,528.84	\$1,656,090.94	\$712,288.23	\$943,802.71
Total Expenditures:	\$804,349.58	\$288,574.23	\$515,775.35	\$36,574,823.55	\$14,983,213.48	\$21,591,610.07
Other Financing Sources (Uses)						
Other Financing Sources:	\$12,970.55	\$11,969.87	(\$1,000.68)	\$802,595.84	\$302,708.16	(\$499,887.68)
Other Financing Uses:	\$19,470.55	\$27,910.38	(\$8,439.83)	\$673,232.40	\$217,474.19	\$455,758.21
Total Other Financing Sources (Uses):	(\$6,500.00)	(\$15,940.51)	(\$9,440.51)	\$129,363.44	\$85,233.97	(\$44,129.47)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$90,483.32	\$62,165.01	(\$28,318.31)	(\$3,657,016.55)	(\$292,103.94)	\$3,364,912.61
Beginning Fund Balance - Oct. 1:	\$440,248.12	\$440,248.12	\$0.00	\$24,491,849.25	\$24,491,849.25	\$0.00
Ending Fund Balance:	\$530,731.44	\$502,413.13	(\$28,318.31)	\$20,834,832.70	\$24,199,745.31	\$3,364,912.61

Information in this report has been reconciled to the corresponding bank statements.