

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2019, Fiscal Period 06**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$20,380,401.86	\$9,909,158.82	(\$10,471,243.04)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,699,743.12	\$1,974,138.74	(\$1,725,604.38)
Local Sources	\$901,332.90	\$433,151.79	(\$468,181.11)	\$8,502,079.38	\$5,146,955.32	(\$3,355,124.06)
Other Sources	\$0.00	\$0.00	\$0.00	\$191,759.20	\$102,303.08	(\$89,456.12)
<b>Total Revenues:</b>	<b>\$901,332.90</b>	<b>\$433,151.79</b>	<b>(\$468,181.11)</b>	<b>\$32,773,983.56</b>	<b>\$17,132,555.96</b>	<b>(\$15,641,427.60)</b>
<b>Expenditures</b>						
Instructional Services	\$376,034.59	\$172,281.78	\$203,752.81	\$16,879,653.29	\$8,306,456.78	\$8,573,196.51
Instructional Support Services	\$55,560.57	\$15,338.97	\$40,221.60	\$4,449,173.82	\$2,072,070.09	\$2,377,103.73
Operation & Maintenance Services	\$12,993.59	\$12,509.14	\$484.45	\$3,345,568.39	\$1,326,454.42	\$2,019,113.97
Auxiliary Services	\$17,163.01	\$8,971.73	\$8,191.28	\$4,229,383.45	\$1,984,033.07	\$2,245,350.38
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,312,856.34	\$595,361.71	\$717,494.63
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,250,000.00	\$2,803,310.98	\$1,446,689.02
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$0.00	\$437,637.32
Other Expenditures	\$342,597.82	\$155,565.33	\$187,032.49	\$1,656,090.94	\$848,848.92	\$807,242.02
<b>Total Expenditures:</b>	<b>\$804,349.58</b>	<b>\$364,666.95</b>	<b>\$439,682.63</b>	<b>\$36,560,363.55</b>	<b>\$17,936,535.97</b>	<b>\$18,623,827.58</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$12,970.55	\$12,524.64	(\$445.91)	\$802,595.84	\$318,527.75	(\$484,068.09)
Other Financing Uses:	\$19,470.55	\$30,502.45	(\$11,031.90)	\$673,232.40	\$225,556.94	\$447,675.46
<b>Total Other Financing Sources (Uses):</b>	<b>(\$6,500.00)</b>	<b>(\$17,977.81)</b>	<b>(\$11,477.81)</b>	<b>\$129,363.44</b>	<b>\$92,970.81</b>	<b>(\$36,392.63)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$90,483.32</b>	<b>\$50,507.03</b>	<b>(\$39,976.29)</b>	<b>(\$3,657,016.55)</b>	<b>(\$711,009.20)</b>	<b>\$2,946,007.35</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$440,248.12</b>	<b>\$440,248.12</b>	<b>\$0.00</b>	<b>\$24,491,849.25</b>	<b>\$24,491,849.25</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$530,731.44</b>	<b>\$490,755.15</b>	<b>(\$39,976.29)</b>	<b>\$20,834,832.70</b>	<b>\$23,780,840.05</b>	<b>\$2,946,007.35</b>

Information in this report has been reconciled to the corresponding bank statements.