

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2018, Fiscal Period 04**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$19,899,354.01	\$6,533,945.16	(\$13,365,408.85)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,082,417.00	\$1,193,372.86	(\$1,889,044.14)
Local Sources	\$836,056.10	\$356,735.00	(\$479,321.10)	\$6,990,205.10	\$3,499,025.76	(\$3,491,179.34)
Other Sources	\$0.00	\$0.00	\$0.00	\$187,733.00	\$63,586.31	(\$124,146.69)
<b>Total Revenues:</b>	<b>\$836,056.10</b>	<b>\$356,735.00</b>	<b>(\$479,321.10)</b>	<b>\$30,159,709.11</b>	<b>\$11,289,930.09</b>	<b>(\$18,869,779.02)</b>
<b>Expenditures</b>						
Instructional Services	\$362,943.35	\$90,486.33	\$272,457.02	\$16,312,428.28	\$5,391,081.41	\$10,921,346.87
Instructional Support Services	\$45,633.00	\$50,006.32	(\$4,373.32)	\$4,139,030.19	\$1,460,104.32	\$2,678,925.87
Operation & Maintenance Services	\$18,609.00	\$5,449.44	\$13,159.56	\$2,620,706.91	\$874,878.67	\$1,745,828.24
Auxiliary Services	\$15,646.00	\$4,528.29	\$11,117.71	\$4,116,730.72	\$1,236,869.96	\$2,879,860.76
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,223,577.00	\$383,085.39	\$840,491.61
Total Outlay	\$0.00	\$0.00	\$0.00	\$600,000.00	\$739,552.60	(\$139,552.60)
Expendable Service	\$0.00	\$0.00	\$0.00	\$546,071.49	\$0.00	\$546,071.49
Other Expenditures	\$357,200.00	\$140,304.93	\$216,895.07	\$1,245,120.01	\$513,806.22	\$731,313.79
<b>Total Expenditures:</b>	<b>\$800,031.35</b>	<b>\$290,775.31</b>	<b>\$509,256.04</b>	<b>\$30,803,664.60</b>	<b>\$10,599,378.57</b>	<b>\$20,204,286.03</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$9,530.00	\$42,267.44	\$32,737.44	\$804,893.97	\$306,428.37	(\$498,465.60)
Other Financing Uses:	\$21,629.00	\$31,094.32	(\$9,465.32)	\$672,817.25	\$266,392.91	\$406,424.34
<b>Total Other Financing Sources (Uses):</b>	<b>(\$12,099.00)</b>	<b>\$11,173.12</b>	<b>\$23,272.12</b>	<b>\$132,076.72</b>	<b>\$40,035.46</b>	<b>(\$92,041.26)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$23,925.75</b>	<b>\$77,132.81</b>	<b>\$53,207.06</b>	<b>(\$511,878.77)</b>	<b>\$730,586.98</b>	<b>\$1,242,465.75</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$343,140.89</b>	<b>\$433,421.47</b>	<b>\$90,280.58</b>	<b>\$22,787,658.25</b>	<b>\$24,527,663.12</b>	<b>\$1,740,004.87</b>
<b>Ending Fund Balance:</b>	<b>\$367,066.64</b>	<b>\$510,554.28</b>	<b>\$143,487.64</b>	<b>\$22,275,779.48</b>	<b>\$25,258,250.10</b>	<b>\$2,982,470.62</b>

Information in this report has been reconciled to the corresponding bank statements.