

# Cumberland County Board of Education

## SUMMARY FINANCIAL STATEMENT September 30, 2013

### 141 GENERAL PURPOSE SCHOOL FUND

#### ACCT. DESCRIPTION

|   | Budget               |           | Actual<br>September |           | Total<br>YTD     | % of<br>Budget |
|---|----------------------|-----------|---------------------|-----------|------------------|----------------|
| <b>REVENUES</b>                             |                      |           |                     |           |                  |                |
| 40110 Current Property Tax                  | \$ 8,309,541         | \$        | 336,238             | \$        | 336,238          | 4%             |
| 40120 Trustee's Collections - Prior Year    | \$ 201,000           | \$        | 18,664              | \$        | 55,906           | 28%            |
| 40130 Cir Clk/Clk & Master Coll. Pr. Yr.    | \$ 101,000           | \$        | 9,351               | \$        | 14,610           | 14%            |
| 40140 Interest and Penalty                  | \$ 81,000            | \$        | 5,531               | \$        | 10,296           | 13%            |
| 40162 Payments in Lieu of Taxes - Utilities | \$ 1,000             |           |                     |           |                  | 0%             |
| 40210 Local Option Sales Tax                | \$ 7,898,741         | \$        | 671,195             | \$        | 2,066,413        | 26%            |
| 40270 Business Tax                          | \$ 5,500             | \$        | 526                 | \$        | 967              | 18%            |
| 40350 Interstate Communications Taxes       | \$ 4,600             | \$        | 425                 | \$        | 1,337            | 29%            |
| 43517 Tuition - Other                       | \$ 100,000           | \$        | 11,038              | \$        | 40,382           | 40%            |
| 43570 Receipts from Individual Schools      | \$ 80,000            | \$        | 5,883               | \$        | 8,710            | 11%            |
| 44145 Sale of Surplus Materials             |                      | \$        | 309                 | \$        | 1,610            |                |
| 44160 Retirees' Insurance Payments          |                      | \$        | 81                  | \$        | 315              |                |
| 44170 Miscellaneous Refunds                 | \$ 120,000           | \$        | 75,428              | \$        | 118,563          | 99%            |
| 44550 Resale of Materials - T&I House       | \$ 80,000            |           |                     |           |                  | 0%             |
| 44560 Damages Recovered from Individuals    | \$ -                 | \$        | 50                  | \$        | 352              |                |
| 44570 Contributions and Gifts               | \$ 10,000            | \$        | 215                 | \$        | 4,465            | 45%            |
| 46511 Basic Education Program               | \$ 28,441,000        | \$        | 2,844,100           | \$        | 5,688,200        | 20%            |
| 46515 Early Childhood Education             | \$ 1,075,098         | \$        | 261,912             | \$        | 261,912          | 24%            |
| 46590 Other State Education Funds           | \$ 365,896           | \$        | 365,124             | \$        | 365,124          | 100%           |
| Coordinated School Health                   | \$ 100,000           |           |                     |           |                  | 0%             |
| Internet Connectivity                       | \$ 17,000            |           |                     |           |                  | 0%             |
| Family Resource Centers                     | \$ 33,300            |           |                     |           |                  | 0%             |
| Safe Schools                                | \$ 32,000            |           |                     |           |                  | 0%             |
| 46610 Career Ladder Program                 | \$ 300,000           |           |                     |           |                  | 0%             |
| 46612 Career Ladder-Extended Contract       | \$ 80,000            |           |                     |           |                  | 0%             |
| 46990 Other State Revenues                  | \$ 120,000           |           |                     |           |                  | 0%             |
| 49700 Insurance Recovery                    |                      | \$        | -                   | \$        | 2,200            |                |
| 49800 Operating Transfers                   | \$ 25,000            |           |                     |           |                  | 0%             |
| <b>Total Revenues</b>                       | <b>\$ 47,581,676</b> | <b>\$</b> | <b>4,606,070</b>    | <b>\$</b> | <b>8,977,600</b> | <b>19%</b>     |

#### EXPENDITURES

|                                     |               |    |           |    |           |     |
|-------------------------------------|---------------|----|-----------|----|-----------|-----|
| 71100 Regular Instruction Program   | \$ 25,058,489 | \$ | 2,088,207 | \$ | 4,548,411 | 18% |
| 71150 Alternate Instruction Program | \$ 316,459    | \$ | 26,372    | \$ | 56,634    | 18% |
| 71200 Special Education Program     | \$ 2,716,675  | \$ | 231,307   | \$ | 476,034   | 18% |
| 71300 Vocational Education Program  | \$ 2,758,915  | \$ | 229,910   | \$ | 492,871   | 18% |
| 72110 Attendance                    | \$ 78,499     | \$ | 6,542     | \$ | 12,839    | 16% |

|                                    |                      |                     |                      |            |
|------------------------------------|----------------------|---------------------|----------------------|------------|
| 72120 Health Services              | \$ 397,039           | \$ 33,087           | \$ 67,039            | 17%        |
| 72130 Other Student Support        | \$ 1,066,972         | \$ 88,914           | \$ 182,129           | 17%        |
| 72210 Regular Instruction Program  | \$ 1,557,748         | \$ 129,812          | \$ 388,596           | 25%        |
| 72220 Special Education Program    | \$ 384,143           | \$ 32,012           | \$ 54,408            | 14%        |
| 72230 Vocational Education Program | \$ 139,222           | \$ 11,602           | \$ 30,972            | 22%        |
| 72310 Board of Education           | \$ 1,119,123         | \$ 93,260           | \$ 362,984           | 32%        |
| 72320 Office of the Director       | \$ 188,575           | \$ 15,715           | \$ 38,892            | 21%        |
| 72410 Office of the Principal      | \$ 3,287,639         | \$ 273,970          | \$ 608,338           | 19%        |
| 72610 Operation of Plant           | \$ 5,002,597         | \$ 416,883          | \$ 1,142,646         | 23%        |
| 72620 Maintenance of Plant         | \$ 1,103,829         | \$ 91,986           | \$ 166,545           | 15%        |
| 72710 Transportation               | \$ 3,178,688         | \$ 264,891          | \$ 1,067,661         | 34%        |
| 72810 Central and Other            | \$ 375,827           | \$ 31,319           | \$ 93,318            | 25%        |
| 73300 Community Services           | \$ 430,998           | \$ 35,916           | \$ 40,808            | 9%         |
| 73400 Pre School                   | \$ 1,075,155         | \$ 89,596           | \$ 194,760           | 18%        |
| 76100 Regular Capital Outlay       | \$ 375,000           | \$ 31,250           | \$ 13,198            |            |
| <b>TOTAL</b>                       | <b>\$ 50,611,591</b> | <b>\$ 4,222,551</b> | <b>\$ 10,039,083</b> | <b>20%</b> |