



ALABAMA SOUTHERN

Community College

November 3, 2009

MEMORANDUM

TO: Carolyn S. Middleton, State Budget Officer

RE: American Recovery & Reinvestment Act of 2009
State Fiscal Stabilization Plan
ARRA State Fiscal Stabilization Grant

The American Recovery and Reinvestment Act of 2009 (AARA) is the Federal Government's response to the country's recent economic crisis. This Act is also known as the Stimulus Bill as it is an effort to stimulate the American economy. Alabama Southern Community College is fortunate to already be a recipient of ARRA education stabilization funds in the form of a State Fiscal Stabilization Grant.

Alabama Southern has been awarded \$773,071 over a period of two years as a stabilization allocation to offset the current proration of the State allocation caused by the decrease in State revenue collected for the Special Education Trust Fund which funds colleges in the Alabama Community College System.

The monies from the State Fiscal Stabilization Fund will be used to pay for operational expenses, particularly expenditures for utilities (electricity and natural gas). These funds will mitigate the need to further increase the tuition and fees for students when considering the current tuition increase approved by the Alabama State Board of Education in October 2009. The percentage of State appropriation required to be prorated without the receipt of the Recovery Act funds would have required a much larger tuition increase.

The 2009-10 budget of the College is adequate to maintain viability because of the funds provided by the Recovery Act. The Fiscal Stabilization Funds were distributed over a two-year period in an effort to ensure an economic recovery sufficient to support additional tax revenue for the states. The additional tax revenue generated by an economic recovery will provide the funds necessary for sustainability of the expenditures after the Fiscal Stabilization Funds are removed in FY 2011. The College will however, continue to review its current program offerings and services to ensure maximum efficiencies of operations. We will continue to seek other sources of revenue while identifying cost saving measures to sustain the expenditures of the State Fiscal Stabilization projects.

Any questions regarding the expenditures or the State Fiscal Stabilization Plan should be directed to the following individual who serves as the primary compliance officer:

Roger Chandler, 251.575.8224, rhandler@ascc.edu

Handwritten signature of William O. Blow in black ink.

William O. Blow
Interim President

Department of Postsecondary Education
 Division of Fiscal Services

Institution Alabama Southern Community College

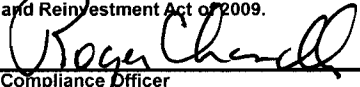
For Month of October-09

**American Recovery and Reinvestment Act of 2009
 Monthly Request for Funds (MRF)
 (Instructions on back)**


GRANT NAME	(1) ALLOCATION	(2) SFSF Receipts	(3) SFSF Qualified DISBURSEMENTS THRU Oct. 31, 2009	(4) CASH REQUESTED (2) - (3)
State Fiscal Stabilization Funds	773,071	0	13,225	-13,225

REMARKS:

I hereby certify that to the best of my knowledge, this information is correct and that funds have been expended in accordance with Section 14004(a) of the American Recovery and Reinvestment Act of 2009.



 Compliance Officer



 Chief Financial Officer or President

FOR DPE USE ONLY	
VENDOR CODE	
ACCOUNT CODE	
	Amount
State Fiscal Stabilization Funds	

Attachment A

American Recovery & Reinvestment Act

Alabama Community College System

Monthly Update Form

Institution: Alabama Southern Community College

Date of Submission: November 2, 2009

The amounts entered below should not represent monthly totals. They should report cumulative totals for the Recovery Act life of the program/grant.

1) Grant Name	State Fiscal Stabilization Fund
2) CFDA Number:	84.394
3) Status of Application:	Approved
4) Which type of recipient are you?	Sub-recipient of prime recipient (State of Alabama)
5) Application Date:	NA
6) Award Date:	October 01, 2009
7) Status of Expenditures:	Funds Received : \$0, Fund Expended: \$13,225
8) # of Jobs Created/Retained:	0
9) ARRA Funds Awarded:	\$773,071
10) ARRA Funds Received:	\$ 0
11) ARRA Funds Expended:	\$13,225
12) Performance Metric 1 (if applicable)	NA
13) Performance Metric 2 (if applicable)	NA
14) Performance Metric 3 (if applicable)	NA

Institution information verified by: Roger Chandler

