

**INDEPENDENT SCHOOL DISTRICT I-7 DEWEY, OKLAHOMA**

**Board Minutes for The Dewey Board of Education**

ADMINISTRATION BUILDING, TIME: 1:00 PM REGULAR SESSION \_\_\_ SPECIAL SESSION \_X\_ Date: April 23, 2018

Visitors Present: Mr. Tom Frazier representing Stephen H. McDonald & Associates, Inc.

**1 Call meeting to order:** by Board President David Chancellor

**2 Roll Call - Establish Quorum:** David Chancellor-P Holly Lewis-A David Cleveland-P Amy LaSpisa-A Ryan Higbee-P

**3** Board discussed existing written policies and procedures for post-issuance compliance as satisfactory.

**4** Board discussed continuing disclosure obligations.

**5 VOTE:** David Cleveland made the motion to: **Award the \$350,000 General Obligation Transportation Equipment Bonds of this school district to Armstrong Bank (Dewey Branch) Muskogee, OK in association with The Baker Group, Oklahoma City, OK with a Net Interest Cost of \$39,237.50 and Average Rate: 3.164315%.**

*Seconded by: Ryan Higbee* *Voting Yes:* Ryan Higbee David Cleveland David Chancellor

**6 VOTE:** David Chancellor made the motion to: **Approve a resolution providing for the issuance of General Obligation Transportation Equipment Bonds in the sum of \$350,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.**

*Seconded by: Ryan Higbee* *Voting Yes:* Ryan Higbee David Cleveland David Chancellor

**7 VOTE:** David Chancellor made the motion to: **Approve a resolution designating the general obligation bonds of 2018 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.**

*Seconded by: David Cleveland* *Voting Yes:* Ryan Higbee David Cleveland David Chancellor

**8 VOTE:** Ryan Higbee made the motion to: **Adjourn. ( 1:08pm )**

*Seconded by: David Cleveland* *Voting Yes:* Ryan Higbee David Cleveland David Chancellor

\* The Board of Education may vote to convene into Executive Session to discuss any matter of this agenda for which Executive Session may be held under Oklahoma Law [O.S. 25 Section 307 (B1)(B2)]

\* All of the items listed under "Consent Agenda", which concern reports and items of a routine nature normally approved at a Board meeting, will be approved by one vote, unless any Board member desires to have a separate vote on any or all of these items.

\* The Board may discuss, make motions, and vote on any matter appearing on this agenda. Such motions and votes may be to adopt, reject, table, reaffirm, rescind, or take no action on any agenda items.

David Chancellor	<b>PRESIDENT</b>	_____
Holly Lewis	<b>VICE PRESIDENT</b>	_____
David Cleveland	<b>CLERK</b>	_____
		_____
Ryan Higbee	<b>MEMBER</b>	_____
Lorna Hogue	<b>BOARD SECRETARY</b>	_____