

INDEPENDENT SCHOOL DISTRICT I-7 DEWEY, OKLAHOMA

Board Minutes for The Dewey Board of Education

ADMINISTRATION BUILDING, TIME: 1:00 PM REGULAR SESSION ___ SPECIAL SESSION X Date: April 25, 2017

Visitors Present: Mr. Tom Frazier representing Stephen H. McDonald & Associates, Inc.

1 Call meeting to order: by Board President Ryan Higbee

2 Roll call. Ryan Higbee-P David Chancellor-P Holly Lewis-P Chad Williams-P Amy LaSpisa- A

3 Board discussed existing written policies and procedures for post-issuance compliance as satisfactory.

4 Board discussed continuing disclosure obligations.

5 VOTE: Holly Lewis made the motion to: **Award the \$1,200,000 General Obligation Building Bonds of this school district to American Heritage Bank, Sapulpa, Oklahoma, in association with Country Club Bank, N.A., Prairie Village, Kansas with a Net Interest Cost of \$42,156.00 and Average Rate: 1.4052%.**

Seconded by: David Chancellor *Voting Yes:* Chad Williams Holly Lewis David Chancellor Ryan Higbee

6 VOTE: David Chancellor made the motion to: **Authorize issuance of General Obligation Building Bonds in the sum of \$1,200,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.**

Seconded by: Holly Lewis *Voting Yes:* Chad Williams Holly Lewis David Chancellor Ryan Higbee

7 VOTE: David Chancellor made the motion to: **Accept the resolution designating the general obligation bonds of 2017 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.**

Seconded by: Chad Williams *Voting Yes:* Chad Williams Holly Lewis David Chancellor Ryan Higbee

8 VOTE: Chad Williams made the motion to: **Adjourn. (1:10pm)**

Seconded by: David Chancellor *Voting Yes:* Chad Williams Holly Lewis David Chancellor Ryan Higbee

- * The Board of Education may vote to convene into Executive Session to discuss any matter of this agenda for which Executive Session may be held under Oklahoma Law [O.S. 25 Section 307 (B1)(B2)]
- * All of the items listed under "Consent Agenda", which concern reports and items of a routine nature normally approved at a Board meeting, will be approved by one vote, unless any Board member desires to have a separate vote on any or all of these items.
- * The Board may discuss, make motions, and vote on any matter appearing on this agenda. Such motions and votes may be to adopt, reject, table, reaffirm, rescind, or take no action on any agenda items.

David Chancellor **VICE PRESIDENT**

Holly Lewis **CLERK**

Chad Williams **MEMBER**

Amy LaSpisa **MEMBER**

Lorna Hogue **BOARD SECRETARY**