

BUDGET SUMMARY
DISTRICT SCHOOL BOARD OF GADSDEN COUNTY
FISCAL YEAR 2014 - 2015

*** THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF GADSDEN COUNTY ARE 6.7 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

PROPOSED MILLAGE LEVY			
REQUIRED LOCAL EFFORT (including Prior Period Adjustment Millage)	4.8840	BASIC DISCRETIONARY OPERATING ADDITIONAL OPERATING or CAPITAL MILLAGE (not to exceed 2 years VOTED)	0.7480
BASIC DISCRETIONARY CAPITAL OUTLAY	1.5000	DEBT SERVICE (VOTED)	0.0000
TOTAL MILLAGE			7.1320

Revenues	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal	830,000.00	12,183,851.48			13,013,851.48
State Sources	31,471,702.00	66,336.00	239,000.00	305,633.46	32,082,671.46
Local Sources	8,047,080.00	116,243.38		2,098,477.00	10,261,800.38
TOTAL REVENUES	40,348,782.00	12,366,430.86	239,000.00	2,404,110.46	55,358,323.32
Transfers In	1,449,382.00		573,090.29		2,022,472.29
Other Financing Sources					0.00
FUND BALANCES - (July 1, 2014)	1,760,268.37	313,979.20	28,133.10	3,920,523.69	6,022,904.36
TOTAL REVENUES AND BALANCES	43,558,432.37	12,680,410.06	840,223.39	6,324,634.15	63,403,699.97
Expenditures					
Instruction	22,362,562.66	3,630,370.95			25,992,933.61
Pupil Personnel Services	1,481,667.45	1,042,112.08			2,523,779.53
Instructional Media Services	706,925.83	7,400.00			714,325.83
Instructional & Curriculum Development Services	917,839.03	1,109,180.55			2,027,019.58
Instructional Staff Training	197,052.99	1,158,186.25			1,355,239.24
Instructional Related Technology	186,672.12	135,828.46			322,500.58
Board of Education	429,108.67				429,108.67
General Administration	596,614.39	266,978.93			863,593.32
School Administration	3,256,565.17				3,256,565.17
Facilities Acquisition Construction	93,265.63	496,504.03		381,636.71	971,406.37
Fiscal Services	462,508.70				462,508.70
Food Service	16,312.91	4,022,023.15			4,038,336.06
Central Services	343,875.75	304,815.85			648,691.60
Pupil Transportation Services	3,318,939.74	111,985.02			3,430,924.76
Operation of Plant	5,559,231.37	30,640.65			5,589,872.02
Maintenance of Plant	1,078,857.84	707.95			1,079,565.79
Administrative Technology Services	517,648.82				517,648.82
Community Services	272,514.93	49,696.99			322,211.92
Debt Services			812,090.29		812,090.29
TOTAL EXPENDITURES	41,798,164.00	12,366,430.86	812,090.29	381,636.71	55,358,321.86
Transfers Out				2,022,472.29	2,022,472.29
FUND BALANCES - (June 30, 2015)	1,760,268.37	313,979.20	28,133.10	3,920,523.69	6,022,904.36
TOTAL EXPENDITURES, TRANSFERS, & BALANCES	43,558,432.37	12,680,410.06	840,223.39	6,324,632.69	63,403,698.51

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGET ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.