

SCHOOL BOARD WORKSHOP

GADSDEN COUNTY SCHOOL BOARD
MAX D. WALKER ADMINISTRATION BUILDING
35 MARTIN LUTHER KING, JR. BLVD.
QUINCY, FLORIDA

September 24, 2013

4:30 P.M.

This workshop was open to the public and electronically recorded.

The following Board members were present: Mr. Isaac Simmons, Chairman; Mr. Roger P. Milton; Mr. Judge B. Helms; and Ms. Audrey D. Lewis. Also present were Mr. Reginald C. James, Superintendent and Secretary to the Board; Mrs. Deborah Minnis, Attorney for the Board; and others. Mr. Charlie D. Frost was absent.

1. CALL TO ORDER

The workshop was called to order by the Chairman, Mr. Isaac Simmons, at 4:37 p.m.

2. FINANCIAL DATA REPORT

Mrs. Wood stated that the key financial highlights for the 2013 fiscal year were as follows: a) the district's total net assets decreased by \$2.8 million, or 4.9 percent; b) general revenue total \$57.7 million, or 92.9 percent of all revenues in the 2013 fiscal year, as compared to \$54.4 million, or 92 percent for the 2012 fiscal year. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$4.4 million, or 7.1 percent as compared to \$4.3 million, or 7 percent in the prior year; c) the assigned and unassigned fund balance of the General Fund, representing the net current financial resources available for general appropriation by the Board, totals \$1.7 million at June 30, 2013, or 3.9 percent of General Fund expenditures as compared to an unreserved fund balance of 2.8 million, or 7 percent of expenditures at June 30, 2012; and d) during the current year, General Fund expenditures exceeded revenues by \$2.6 million. This may be compared to last year's results in which General Fund expenditures exceeded revenues by \$2.5 million. She stated that the net assets may serve over time as a useful indicator of a government's financial position.

Mr. James stated that a workshop was scheduled in Leon County to discuss the use of propane propel buses. He stated that Mr. Andy Gay will attend the workshop in Leon County regarding the use of propane propel buses.

Mrs. Wood shared with the Board an overview of the following budget status summary report: 1) General Fund 110 – Encumbered - \$4,338,903.03; 2) CO & DS Fund 360 – Encumbered - \$0.00; 3) Capital Improvements Fund 379 – Encumbered – \$1,251,390.25; 4) Food Service Fund 410 – Encumbered - \$1,905,993.70; 5) Contracted Projects Fund 420 – Encumbered \$557,976.49; 5) Targeted ARRA Stimulus Fund 432 – Encumbered \$10,055.67; and 6) ARRA Race To The Top Fund 434 – Encumbered \$8,800.80.

3. ITEMS BY THE SUPERINTENDENT

Mr. James stated that Tallahassee Community College was not going to pursue the quit claim deed. He stated that Tallahassee Community College was looking to purchase another piece of property for its use. He informed the Board of the death of Mr. William Earl Kenon, Principal Delshuana Jackson’s father.

4. SCHOOL BOARD REQUESTS AND CONCERNS

None.

5. The workshop adjourned at 5:54 p.m.