

**PROPOSED GENERAL FUND REVENUE & EXPENDITURE INCREASES (DECREASES)**

**DRAFT**

**FY 2018-19**

**DRAFT**

| <b>PROPOSED GENERAL FUND REVENUE INCREASES/DECREASES:</b>                           |                    |
|---|--------------------|
| Additional Tax Millage (2.7 mills as allowed by ACT 388)                            | \$872,100          |
| Increase in State Employer Contributions - Fringe (Based on 45 Day and 1% increase) | 215,441            |
| Education Finance Act Increase. (BSC - \$2,485)                                     | 761,729            |
| State Revenue in Lieu of Taxes  | 332,997            |
| (Additional Tier III Reimbursement Calculated by SC Budget & Control Board)         |                    |
| Increase in EIA Transfer for Fringes on Teacher Salary Supplement                   | 528,942            |
| (1% Retirement Increase and Base Teacher Salary to \$32k)                           |                    |
| Additional Local Revenues (Tuition, Rent, Transcripts, etc.)                        | 100,000            |
| Decrease in Indirect Costs - Food Services  | (100,000)          |
| <b>TOTAL PROPOSED GENERAL FUND REVENUE INCREASES:</b>                               | <b>\$2,711,209</b> |

| <b>PROPOSED GENERAL FUND EXPENDITURE INCREASES (DECREASES):</b>   |                    |
|---|--------------------|
| Mandated 1% Raise for Teachers & Increase Beginning Teacher Pay   |                    |
| to \$32,000 (Senate Version) with Related Fringe Benefits   | 425,000            |
| Step, Year's Experience or 1% Increase for All Other Eligible Employees with                                |                    |
| Related Fringe Benefits   | 468,000            |
| Mandated Teacher Step Increase with Related Fringe Benefits   | 800,000            |
| Savings Realized from Difference in New Hire & Retiree  |                    |
| Salaries with Related Fringe Benefits   | (1,015,620)        |
| Eliminate Annual Leave Payout for Employees Ending TERI with Related Fringe Benefits                        | (500,000)          |
| Savings Realized from Reducing Current Year Returning Retirees' Salaries by 6%                              | (199,801)          |
| Net Additions, Reductions, Reallocated Positions, and Changes in Funding Sources                            |                    |
| with Related Fringe Benefits (lower enrollment, changes in programs, etc.)                                  | (1,041,917)        |
| Teacher Pool (10 FTEs) with Related Fringe Benefits   | 672,547            |
| Mandated Increase in Employer Group Health Premiums (8.1% - Jan. - June 2019)                               | 615,000            |
| Mandated Increase in Employer Retirement - 1%   | 680,000            |
| Increase in District Wide Contracted Services   | 72,000             |
| Increase in Professional Development for Principals/Asst. Principals/Aspiring Leaders                       | 30,000             |
| Increase in SRO Contract - City of Georgetown   | 54,000             |
| FuelEd Software Licenses (student online courses)   | 150,000            |
| Employee Tuition Reimbursement (up to \$1,000 per employee for 2 courses-procedures & policy TBA)           | 100,000            |
| Increase Bus Drivers' Pay Year 1: Increase Scale by 2% & Increase Hours to be Completed in FY20             | 90,000             |
| Increase Substitute Teacher Pay Rates (Kelly Services)  | 200,000            |
| Principal Support/Mentors-Parttime with Related Fringe Benefits   | 150,000            |
| Teachers' Unused Sick Leave Payments (if signed by governor & with separate board policy)                   | 30,000             |
| Additional Special Education Salaries & Services (previously paid from Medicaid Fund, no longer available): |                    |
| Student Shadows, Classroom Paraprofessionals, Rehabilitative Behavioral Health Services-RBHS,               |                    |
| Psychologist, Speech Teacher & Related Fringe Benefits  | 932,000            |
| <b>TOTAL PROPOSED GENERAL FUND EXPENDITURE INCREASES:</b>   | <b>\$2,711,209</b> |

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| <b>EXCESS EXPENDITURES OVER REVENUES</b> | <b>\$0</b> |
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