

FINAL BUDGET
GORDON COUNTY BOARD OF EDUCATION
July 1, 2017 - June 30, 2018
GOVERNMENTAL FUND TYPES

	GENERAL FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS
<u>ESTIMATED REVENUES:</u>				
Local Taxes	\$ 15,800,000.00	\$ -	\$ 5,400,000.00	\$ -
Other Local Sources	\$ 1,055,125.00	\$ 850,720.00	\$ -	\$ -
State Sources	\$ 40,955,340.00	\$ 1,652,000.00	\$ 700,000.00	\$ -
Federal Sources	\$ -	\$ 6,654,788.00	\$ -	\$ -
Other Sources (Transfers)	\$ 900,000.00	\$ 613,320.00	\$ 344,580.00	\$ 5,518,429.00
TOTAL ESTIMATED REVENUES	\$ 58,710,465.00	\$ 9,770,828.00	\$ 6,444,580.00	\$ 5,518,429.00
<u>ESTIMATED EXPENDITURES:</u>				
Instruction	\$ 38,776,212.00	\$ 3,625,129.00	\$ 1,700,000.00	\$ -
Pupil Services	\$ 1,851,344.00	\$ 489,509.00	\$ -	\$ -
Improvement of Instruction	\$ 1,302,543.00	\$ 1,540,480.00	\$ -	\$ -
Educational Media Services	\$ 867,790.00	\$ -	\$ -	\$ -
General Administration	\$ 694,883.00	\$ 42,000.00	\$ -	\$ -
School Administration	\$ 4,624,954.00	\$ 2,530.00	\$ -	\$ -
Business Services	\$ 774,518.00	\$ 2,115.00	\$ -	\$ -
Maintenance and Operation of Plant	\$ 6,182,100.00	\$ -	\$ -	\$ -
Student Transportation Services	\$ 3,589,761.00	\$ 95,500.00	\$ -	\$ -
Central Support Services	\$ 779,056.00	\$ -	\$ -	\$ -
Other Support Services	\$ 75,000.00	\$ 250.00	\$ -	\$ -
School Nutrition Services	\$ -	\$ 3,793,550.00	\$ -	\$ -
Facilities Acquisition and Construction	\$ -	\$ -	\$ 10,729,580.00	\$ -
Other Uses (Transfers)	\$ 789,580.00	\$ 168,320.00	\$ 6,418,429.00	\$ -
Other Uses (Non-Expenditures)	\$ -	\$ -	\$ -	\$ -
Debt Service - Agent's Fees	\$ -	\$ -	\$ -	\$ -
Debt Service - Interest	\$ -	\$ -	\$ -	\$ 1,025,775.00
Debt Service - Principal	\$ -	\$ -	\$ -	\$ 4,930,000.00
TOTAL ESTIMATED EXPENDITURES	\$ 60,307,741.00	\$ 9,759,383.00	\$ 18,848,009.00	\$ 5,955,775.00
Estimated Fund Balance (July 1, 2017)	\$ 11,300,000.00	\$ 891,895.00	\$ 26,639,532.00	\$ 437,619.00
Estimated Fund Balance (June 30, 2018)	\$ 9,702,724.00	\$ 903,340.00	\$ 14,236,103.00	\$ 273.00