

VOTE!

EARLY VOTING

GISD Administration Office
116 West Myrtle Street

April 24 - May 2, 2017
8:00 am - 4:00 pm

Informational Meetings

Elementary Gym

April 6 at 6:30 pm

and

April 20 at 6:30 pm

Other Meetings TBA

Election Day

Grapeland JH/HS Library
118 W. Myrtle Street

Saturday, May 6, 2017
7:00 am - 7:00 pm

Grapeland ISD 2017 Bond Election



116 West Myrtle Street
Grapeland, Texas 75844
(936) 687-4619
www.grapelandisd.net



BACKGROUND

For several years the Grapeland ISD Board of Trustees has been discussing the need for a new elementary building. A lot of money has been spent in recent years to keep the facility in working order. Over the past two and a half years, the GISD Board and administration have analyzed current facility needs, compared estimates for renovation versus new construction and investigated various building methods. It was determined that construction of a new, site-built elementary campus would be more economical.



Over 65



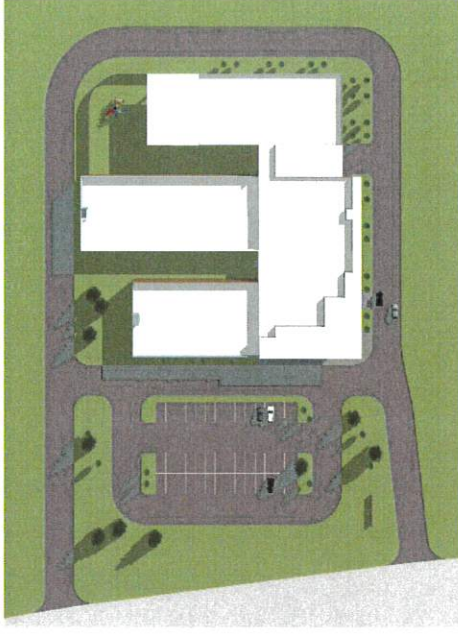
Grapeland ISD taxpayers 65 years of age and older who have applied for and received their age 65 freeze will not pay an amount of school taxes above their frozen level even with a successful bond election. The freeze is for the homestead only. Additional acreage or improvements made to the property after the bond election would be subject to the new tax rate.

What will be in the Bond Package?

The bond package will consist of the construction (and associated costs) of the new elementary building only. Construction of athletic fields, the purchase of new buses, and improvements to the auditorium are not included in the bond.

Grapeland ISD – Proposed Elementary School Highlights

- 44,800 Square Feet
- 18 Classrooms
- 2 Computer Labs
- Life Skills
- Sensory Lab
- Media Center
- 160-seat Cafetorium
- Multi-purpose PE Gym with stage access
- Covered Play Area
- Secure Entry
- Enhanced Traffic Control



The total cost of the bond is \$7,750,000. Of this amount, \$6,750,000 will be for the building itself and \$1,000,000 will be for soft costs (architect fees, builder fees, furniture, fixtures, equipment, etc.).

Estimated Maximum Tax Rate Impact

Appraised Value	Subtract \$25,000 Homestead Exemption	Taxable Value	Maximum Annual Tax Impact	Monthly Tax Impact
\$50,000	\$25,000	\$25,000	\$57.99	\$4.83
\$55,320	\$25,000	\$30,320	\$70.43	\$5.87
\$70,000	\$25,000	\$45,000	\$104.39	\$8.70
\$100,000	\$25,000	\$75,000	\$173.98	\$14.50
\$125,000	\$25,000	\$100,000	\$231.97	\$19.33
\$150,000	\$25,000	\$125,000	\$289.97	\$24.16
\$175,000	\$25,000	\$150,000	\$347.96	\$29.00
\$200,000	\$25,000	\$175,000	\$405.95	\$33.83

Average property value of a home in GISD is approx. \$55,320.
Estimated maximum additional tax is \$0.232 per \$100 valuation.