

Habersham County School District
Fiscal Year 2020 Proposed Budgets for All Funds

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Special Revenue Fund</u>	<u>Grand Total All Funds</u>
Beginning Fund Balance 7/1/19	\$ 8,164,070	\$ 2,200,000	\$ 2,300,000	\$ 1,475,000	\$ 14,139,070
Projected Revenue:					
Property Ad Valorem Tax	\$ 14,800,000				\$ 14,800,000
Title Ad Valorem Tax & True-up	\$ 900,000				\$ 900,000
Education Sales Tax	\$ 6,500,000	\$ 6,500,000			\$ 13,000,000
Real Estate & Intangible Taxes	\$ 410,000				\$ 410,000
Alcohol Tax	\$ 380,000				\$ 380,000
Other Local Sources	\$ 361,000			\$ 2,115,500	\$ 2,476,500
State Sources	\$ 49,924,024			\$ 155,000	\$ 50,079,024
Federal Sources				\$ 8,759,025	\$ 8,759,025
Transfers From Other Funds			\$ 3,292,746		\$ 3,292,746
+ Total Projected Revenues	\$ 81,439,094	\$ 8,700,000	\$ 5,592,746	\$ 12,504,525	\$ 108,236,365
Projected Expenditures:					
Student Instruction	\$ 50,141,287		\$ 1,620,746	\$ 5,356,704	\$ 57,118,737
Pupil Services	\$ 2,139,641			\$ 624,428	\$ 2,764,069
Improvement of Instruction	\$ 1,904,122			\$ 333,384	\$ 2,237,506
Instructional Staff Training	\$ 60,000				\$ 60,000
Educational Media	\$ 1,764,556				\$ 1,764,556
General Admin & Support	\$ 536,503			\$ 186,509	\$ 723,012
School Admin & Support	\$ 5,105,387				\$ 5,105,387
Financial Services	\$ 519,567				\$ 519,567
Facilities, Maint & Operations	\$ 6,142,834		\$ 872,000		\$ 7,014,834
Student Transportation	\$ 4,162,771		\$ 800,000		\$ 4,962,771
Central Support Services	\$ 618,754				\$ 618,754
Other Support Services	\$ 117,000			\$ 50,000	\$ 167,000
School Nutrition Program				\$ 4,778,500	\$ 4,778,500
Debt Service Payments		\$ 4,361,050			\$ 4,361,050
Transfers to Other Funds		\$ 3,292,746			\$ 3,292,746
- Total Projected Expenditures	\$ 73,212,422	\$ 7,653,796	\$ 3,292,746	\$ 11,329,525	\$ 95,488,489
= Projected Fund Balance 6/30/20	\$ 8,226,672	\$ 1,046,204	\$ 2,300,000	\$ 1,175,000	\$ 12,747,876

The Fiscal Year 2019-2020 budgets for all funds published herein are proposed. In accordance with O.C.G.A. Section 20-2-167.1, two public hearings for the purpose of providing an opportunity for public input on the proposed annual operating budget were held on April 4, 2019 and May 9, 2019. The FY 2019-2020 Proposed Budgets will now be considered for final adoption by the Habersham County Board of Education at a meeting to be held on June 10, 2019 at 6:00 p.m. The meeting will be held at 132 Stanford Mill Road, Clarkesville, Georgia.