

HABERSHAM COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2015

<u>PROJECT</u>	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)(4)	AMOUNT EXPENDED IN PRIOR YEARS(3)(4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
September 20, 2005 SPLOST III							
(i) A portion of the costs of (a) the acquisition of land and construction and equipping of one new high school.	30,657,830.00	43,899,321.93	691,856.00	43,207,465.93	43,899,321.93	0.00	COMPLETED
(b) the construction and equipping of a replacement for one elementary school.	13,000,000.00	15,534,836.91	24,953.50	15,430,293.94			June 2016
(c) renovations and equipment for OLD Habersham Central High School.	5,000,000.00	7,417,471.31	32,413.57	7,097,516.15			June 2016
(d) system-wide technology improvements.	0.00	1,436,831.00	42,854.05	1,308,630.13			June 2016
(e) additions, extensions and equipment for existing schools and other facilities.	3,900,000.00	5,813,581.45	51,536.26	5,762,045.19	5,813,581.45	0.00	COMPLETED
	<u>\$ 52,557,830.00</u>	<u>\$ 74,102,042.60</u>	<u>\$ 843,613.38</u>	<u>\$ 72,805,951.34</u>	<u>\$ 49,712,903.38</u>	<u>\$ 0.00</u>	

(1) The Board's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The Board's current estimate of total cost for the project(s). Includes all cost from project inception to completion. The maximum amount of the projects to be paid with sales and use tax proceeds SPLOST IV will be \$5,000,000.

(3) The voters of Habersham County approved the imposition of a 1% sales tax to fund the above project(s) and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).

(4) During fiscal year 2013, the Habersham County Board of Education issued General Obligation Refunding Bond Issue 2013 to refund portions of the 2005 Bond Issue. The amount expended in the Current Year includes debt service on the replacement refunding issue.