

## Standards and Competencies for Entrepreneurship (Course # 5005)

	Begin-End Yr
Standard 1 - The student will evaluate the role of entrepreneurs in a free enterprise system.	2009 -
1.1 - Evaluate the role of entrepreneurship in the U.S. economy	2009 -
1.2 - Distinguish the types of entrepreneurial ventures	2009 -
1.3 - Examine the entrepreneurial start-up process	2009 -
1.4 - Assess the characteristics of successful entrepreneurs	2009 -
1.5 - Compare the rewards and risks of entrepreneurship	2009 -
1.6 - Assess individual characteristics suitable for entrepreneurship	2009 -
Standard 2 - The student will demonstrate an understanding of economic concepts in a global economy.	2009 -
2.1 - Differentiate between the types of economic systems including the interrelationship of business, government and individuals	2009 -
2.2 - Assess economic concepts globally	2009 -
2.3 - Analyze the circular flow of economics	2009 -
2.4 - Examine economic indicators and business cycles	2009 -
2.5 - Demonstrate a knowledge of international trade	2009 -
2.6 - Evaluate the relationship of cost/profit to supply and demand	2009 -
2.7 - Evaluate the effects of monetary and fiscal policies on economic decisions	2009 -
2.8 - Examine the relationship of values/beliefs to economic goals	2009 -
Standard 3 - The student will examine entrepreneurial trends and opportunities.	2009 -
3.1 - Analyze sources for entrepreneurial opportunities	2009 -
3.2 - Examine current trends that provide both domestic and global opportunities for entrepreneurs	2009 -
3.3 - Compare and contrast starting a new business versus buying an existing business	2009 -
3.4 - Investigates advantages and disadvantages of various forms of ownership	2009 -
Standard 4 - The student will analyze the components of a business plan.	2009 -
4.1 - Analyze various sources of information for a business plan	2009 -
4.2 - Identify sources of start-up capital	2009 -
4.3 - Examine and analyze industry trends	2009 -
Standard 5 - The student will formulate a marketing plan.	2009 -
5.1 - Assess the need for conducting market research	2009 -
5.2 - Identify and analyze a target market	2009 -
Standard 6 - The student will select a site and design a layout for a business.	2009 -
6.1 - Analyze the factors considered in the selection of a business location	2009 -
6.2 - Analyze the components used to design a physical layout for a business	2009 -
Standard 7 - The student will evaluate the purchasing process.	2009 -
7.1 - Determine the types of equipment and supplies needed to open and operate a business	2009 -
7.2 - Analyze the inventory needed to open and operate a business	2009 -
Standard 8 - The student will evaluate the management function.	2009 -
8.1 - Examine the functions of management	2009 -
8.2 - Evaluate management styles of entrepreneurs	2009 -
Standard 9 - The student will evaluate plans for financial management of a business.	2009 -
9.1 - Examine types of records and procedures necessary for daily operations	2009 -
9.2 - Identify and assess financial management tools used to determine profitability	2009 -
9.3 - Categorize costs of operation	2009 -
Standard 10 - The student will examine the legal and ethical issues relevant to business ownership.	2009 -
10.1 - Analyze legal requirements necessary for business ownership	2009 -
10.2 - Examine the importance of ethical business decisions	2009 -
Standard 11 - The student will identify and evaluate technology used by entrepreneurs.	2009 -
11.1 - Categorize the technology available to entrepreneurs	2009 -
11.2 - Identify types of data available to the entrepreneur through the technology	2009 -
11.3 - Examines the effect of technology as it relates to customer service	2009 -
Standard 12 - The student will develop a business plan.	2009 -
12.1 - Create a business plan	2009 -
12.2 - Write an executive summary	2009 -
12.3 - Prepare a presentation for the business plan	2009 -
Standard 13 - The student will demonstrate organizational and leadership skills.	2009 -
13.1 - Demonstrate a knowledge of DECA	2009 -
13.2 - Utilize critical thinking in decision-making situations	2009 -
13.3 - Identify and develop personal characteristics needed in leadership situations	2009 -
Standard 14 - The student will understand the importance of academic integration in the area of entrepreneurship.	2009 -
14.1 - Utilize proper grammar and writing skills through business interactions	2009 -
14.2 - Utilize effective verbal communication skills	2009 -
14.3 - Utilize the principles of art in preparing visual presentations	2009 -
14.4 - Utilize math formulas in business calculations	2009 -
14.5 - Assess how mathematical/accounting principles are utilized in entrepreneurship	2009 -
14.6 - Examine components of a financial plan	2009 -
14.7 - Utilize graphs to illustrate quantitative data	2009 -
14.8 - Evaluate environmental laws related to business	2009 -
14.9 - Assess economic principles that influence entrepreneurship	2009 -
14.10 - Analyze vital statistics of a population (demographic, geographic, and psychographic)	2009 -
14.11 - Examine government regulations imposed on business	2009 -
14.12 - Analyze entrepreneurship from a historical perspective	2009 -

Standard 15 - The student will demonstrate Entrepreneurship principles in a work-based learning experience.	2009 -
15.1 - Apply principles of entrepreneurship to a work-based situation	2009 -
15.2 - Integrate time management principles in organizing his/her schedule to include school, work, social, and other activities	2009 -
15.3 - Evaluate and apply principles of ethics as they relate to work-based experience	2009 -
15.4 - Employ the principles of safety to work-based experience	2009 -