

Hardee County School Board Agenda Analysis



11.02

Author:

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Date:

July 16, 2010

Subject:

FY 2010-11 Budget Advertisements

Background Information:

The attached documents need to be advertised in the *Herald-Advocate* on Thursday, July 22, 2010: NOTICE OF BUDGET HEARING, NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY and BUDGET SUMMARY.

On July 16, 2010 (1:33 PM), Florida Department of Education released each district's required local effort millage rates. On July 16th, I submitted draft versions of the budget advertisement documents to Florida Department of Revenue- TRIM Compliance Section personnel for review. Later that day, they said the ads were correct.

Administrative Consideration:

Section 200.065, Florida Statutes, specifies the timetable, size, format, and content of budget advertisements.

Fiscal Impact:

	<u>FY 2010-11</u>	<u>FY 2009-10</u>	<u>change</u>	<u>% change</u>
Required local effort millage	5.347	5.467	(0.120)	
Basic discretionary operating	0.748	0.748	0.000	
Discretionary critical needs operating	0.250	0.250	0.000	
Additional voted for operations	1.000	1.000	0.000	
Capital outlay	<u>0.500</u>	<u>0.500</u>	<u>0.000</u>	
Total millage	<u>7.845</u>	<u>7.965</u>	<u>(0.120)</u>	-1.51%
Total budget	\$63,681,375	\$65,707,259	(\$2,025,884)	-3.08%
Hardee County taxable value	\$1,606,485,737	\$1,704,474,848	(\$97,989,111)	-5.75%

Proposed Recommendation to School Board:

Recommend approval of the attached FY 2010-11 budget documents for advertisement in the *Herald-Advocate* on Thursday, July 22, 2010.

Recommend scheduling a public hearing on the tentative budget and millage for Monday, July 26, at 5:15 P.M. At least three Board members need to be present.

Action Required:

Action Agenda

