

Hardee County School Board Agenda Analysis



11.02

Author:



Greg Harrelson, Finance Director

Date:

July 15, 2011

Subject:

FY 2011-12 Budget Advertisements

Background Information:

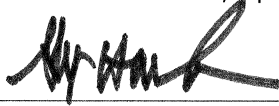
The attached documents need to be advertised in the *Herald-Advocate* on Thursday, July 21, 2011: NOTICE OF BUDGET HEARING, NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY and BUDGET SUMMARY.

On July 15, 2011 (3:43 PM), Florida Department of Education released each district's required local effort millage rates. On July 15th, I submitted draft versions of the budget advertisement documents to Florida Department of Revenue- TRIM Compliance Section personnel for review.

Administrative Consideration:

Section 200.065, Florida Statutes, specifies the timetable, size, format, and content of budget advertisements.

Fiscal Impact:



	<u>FY 2011-12</u>	<u>FY 2010-11</u>	<u>change</u>	<u>% change</u>
Required local effort millage	5.356	5.347	0.009	
Basic discretionary operating	0.748	0.748	0.000	
Discretionary critical needs operating	0.000	0.250	(0.250)	
Additional voted for operations	1.000	1.000	0.000	
Capital outlay	<u>0.500</u>	<u>0.500</u>	<u>0.000</u>	
Total millage	<u>7.604</u>	<u>7.845</u>	<u>(0.241)</u>	-3.07%
Total budget	\$62,135,152	\$66,548,798	(\$4,413,646)	-6.63%
Hardee County taxable value	\$1,562,882,679	\$1,627,588,106	(\$64,705,427)	-3.98%

Proposed Recommendation to School Board:

Recommend approval of the attached FY 2011-12 budget documents for advertisement in the *Herald-Advocate* on Thursday, July 21, 2011.

Recommend scheduling a public hearing on the tentative budget and millage for Monday, July 25, at 5:10 P.M. At least three Board members need to be present.

Action Required:

Action Agenda

NOTICE OF BUDGET HEARING

The Hardee County School Board will soon consider a budget for fiscal year 2011-12. A public hearing to make a DECISION on the budget AND TAXES will be held on Monday, July 25, 2011, at 5:10 P.M., in the School Board meeting room located at 230 South Florida Avenue, Wauchula, Florida.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Hardee County School Board will soon consider a measure to impose a .500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of 7.104 mills for operating expenses and is proposed solely at the discretion of the School Board.

The capital outlay tax will generate approximately **\$750,184** to be used for the following projects:

MAINTENANCE, RENOVATION, AND REPAIR

Educational and
ancillary facilities

Reimburse the General Fund for costs of construction, renovation, remodeling, maintenance, and repair as permitted by Florida Statutes.

MOTOR VEHICLE PURCHASES

Purchase one (1) school bus

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

All concerned citizens are invited to a public hearing to be held on July 25, 2011, at 5:10 P.M., in the School Board meeting room located at 230 South Florida Avenue, Wauchula, Florida.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

BUDGET SUMMARY

Hardee County School Board

Fiscal Year 2011-12

Proposed Millage Levies Subject to 10-Mill Cap:

Required Local Effort	5.3560	Capital Outlay	0.5000
Basic Discretionary Operating	0.7480	Additional Discretionary for Operations (Voted)	1.0000
Discretionary Critical Needs Operating		Total Millage	7.6040

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	PRIVATE PURPOSE FUNDS	TOTAL ALL FUNDS
ESTIMATED REVENUES:						
Federal Sources	\$ 233,019	\$ 10,714,207	-	-	-	\$ 10,947,226
State Sources	\$ 22,518,605	\$ 49,714	\$ 330,375	\$ 42,000	-	\$ 22,940,694
Local Sources	\$ 11,479,810	\$ 320,574	\$ 175	\$ 752,414	\$ 29	\$ 12,553,002
TOTAL SOURCES	\$ 34,231,434	\$ 11,084,495	\$ 330,550	\$ 794,414	\$ 29	\$ 46,440,922
Transfers In	\$ 600,953	-	-	-	-	\$ 600,953
Nonrevenue Sources	\$ 5,000	-	-	-	-	\$ 5,000
Fund Balance (July 1, 2011)	\$ 12,881,070	\$ 643,581	\$ 161,886	\$ 1,390,430	\$ 11,310	\$ 15,088,277
TOTAL REVENUES & BALANCES	\$ 47,718,457	\$ 11,728,076	\$ 492,436	\$ 2,184,844	\$ 11,339	\$ 62,135,152
EXPENDITURES:						
Instruction	\$ 19,805,192	\$ 4,924,331	-	-	-	\$ 24,729,523
Pupil Personnel Services	\$ 1,712,952	\$ 1,328,172	-	-	-	\$ 3,041,124
Instructional Media Services	\$ 684,715	\$ 200	-	-	-	\$ 884,915
Instructional & Curriculum Development Services	\$ 307,842	\$ 377,671	-	-	-	\$ 685,513
Instructional Staff Training	\$ 325,483	\$ 1,066,473	-	-	-	\$ 1,391,956
Instruction Related Technology	\$ 780,702	-	-	-	-	\$ 780,702
Board of Education	\$ 345,983	-	-	-	-	\$ 345,983
General Administration	\$ 282,162	\$ 322,952	-	-	-	\$ 605,114
School Administration	\$ 1,961,433	\$ 35,597	-	-	-	\$ 1,997,030
Facilities Acquisition & Construction	-	-	-	\$ 967,434	-	\$ 967,434
Fiscal Services	\$ 442,968	-	-	-	-	\$ 442,968
Food Services	-	\$ 2,548,243	-	-	-	\$ 2,548,243
Central Services	\$ 161,462	\$ 101,257	-	-	-	\$ 262,719
Pupil Transportation Services	\$ 2,216,514	\$ 227,410	-	-	-	\$ 2,443,924
Operation of Plant	\$ 3,960,920	-	-	-	-	\$ 3,960,920
Maintenance of Plant	\$ 1,985,896	-	-	-	-	\$ 1,985,896
Administrative Technology Services	\$ 221,292	-	-	-	-	\$ 221,292
Community Services	\$ 175,591	-	-	-	\$ 4,350	\$ 179,941
Debt Service	-	-	\$ 333,130	-	-	\$ 333,130
TOTAL EXPENDITURES	\$ 35,371,107	\$ 10,932,306	\$ 333,130	\$ 967,434	\$ 4,350	\$ 47,608,327
Transfers Out	-	-	-	\$ 600,953	-	\$ 600,953
Fund Balance (June 30, 2012)	\$ 12,347,350	\$ 795,770	\$ 159,306	\$ 616,457	\$ 6,989	\$ 13,925,872
TOTAL EXPENDITURES,						
TRANSFERS & BALANCES	\$ 47,718,457	\$ 11,728,076	\$ 492,436	\$ 2,184,844	\$ 11,339	\$ 62,135,152

Complete details for each separate part of the school budget summarized above are on file and are available for public inspection at the Office of the Hardee County Superintendent of Schools Administration Building, 1009 N. 6th Avenue, Wauchula, Florida.