

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2014**

**034 - Henry County Schools**

| Description  | GENERAL                |                        | VARIANCE<br>Favorable<br>(Unfavorable) | SPECIAL REVENUE       |                       | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|------------------------|------------------------|--|-----------------------|-----------------------|--|
|  | Budget                 | Actual                 |  | Budget                | Actual                |  |
| <b>Revenues</b>  |                        |                        |  |                       |                       |  |
| State Sources  | \$14,647,372.00        | \$14,819,595.66        | \$172,223.66                           | \$500.00              | \$0.00                | (\$500.00)                             |
| Federal Sources  | \$1,200.00             | \$960.00               | (\$240.00)                             | \$2,975,253.08        | \$2,882,536.52        | (\$92,716.56)                          |
| Local Sources  | \$3,010,920.00         | \$3,179,540.30         | \$168,620.30                           | \$1,062,885.00        | \$1,091,962.05        | \$29,077.05                            |
| Other Sources  | \$15,100.00            | \$76,163.48            | \$61,063.48                            | \$49,000.00           | \$37,654.49           | (\$11,345.51)                          |
| <b>Total Revenues:</b>   | <b>\$17,674,592.00</b> | <b>\$18,076,259.44</b> | <b>\$401,667.44</b>                    | <b>\$4,087,638.08</b> | <b>\$4,012,153.06</b> | <b>(\$75,485.02)</b>                   |
| <b>Expenditures</b>  |                        |                        |  |                       |                       |  |
| Instructional Services   | \$10,601,762.24        | \$10,645,773.85        | (\$44,011.61)                          | \$1,374,017.07        | \$1,440,073.36        | (\$66,056.29)                          |
| Instructional Support Services   | \$2,670,970.76         | \$2,744,522.11         | (\$73,551.35)                          | \$437,920.38          | \$501,270.45          | (\$63,350.07)                          |
| Operation & Maintenance Services   | \$1,240,355.93         | \$1,386,512.21         | (\$146,156.28)                         | \$16,300.00           | \$48,384.10           | (\$32,084.10)                          |
| Auxiliary Services   | \$1,192,296.00         | \$1,284,214.30         | (\$91,918.30)                          | \$1,861,685.00        | \$1,968,877.08        | (\$107,192.08)                         |
| General Administrative Services  | \$960,364.00           | \$1,065,510.55         | (\$105,146.55)                         | \$288,732.95          | \$277,077.32          | \$11,655.63                            |
| Special Revenue Outlay   | \$44,712.78            | \$92,961.12            | (\$48,248.34)                          | \$0.00                | \$0.00                | \$0.00                                 |
| General Service  | \$0.00                 | \$0.00                 | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| Other Expenditures   | \$440,390.00           | \$441,504.66           | (\$1,114.66)                           | \$162,652.68          | \$190,671.25          | (\$28,018.57)                          |
| <b>Total Expenditures:</b>   | <b>\$17,150,851.71</b> | <b>\$17,660,998.80</b> | <b>(\$510,147.09)</b>                  | <b>\$4,141,308.08</b> | <b>\$4,426,353.56</b> | <b>(\$285,045.48)</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                        |                        |  |                       |                       |  |
| Other Financing Sources:   | \$144,432.83           | \$244,359.41           | \$99,926.58                            | \$324,382.07          | \$459,518.39          | \$135,136.32                           |
| Other Financing Uses:  | \$489,662.07           | \$599,144.73           | (\$109,482.66)                         | \$4,130.00            | \$139,109.31          | (\$134,979.31)                         |
| <b>Total Other Financing Sources (Uses):</b>   | <b>(\$345,229.24)</b>  | <b>(\$354,785.32)</b>  | <b>(\$9,556.08)</b>                    | <b>\$320,252.07</b>   | <b>\$320,409.08</b>   | <b>\$157.01</b>                        |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$178,511.05</b>    | <b>\$60,475.32</b>     | <b>(\$118,035.73)</b>                  | <b>\$266,582.07</b>   | <b>(\$93,791.42)</b>  | <b>(\$360,373.49)</b>                  |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$2,987,601.39</b>  | <b>\$2,957,046.42</b>  | <b>(\$30,554.97)</b>                   | <b>\$741,532.20</b>   | <b>\$741,666.90</b>   | <b>\$134.70</b>                        |
| <b>Ending Fund Balance - Sept. 30:</b>   | <b>\$3,166,112.44</b>  | <b>\$3,017,521.74</b>  | <b>(\$148,590.70)</b>                  | <b>\$1,008,114.27</b> | <b>\$647,875.48</b>   | <b>(\$360,238.79)</b>                  |

Information in this report has been reconciled to the corresponding bank statements.