

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 09**

**034 - Henry County Schools**

| Description  | DEBT SERVICE          |                       |  | CAPITAL PROJECTS      |                     |  |
|--|-----------------------|-----------------------|--|-----------------------|---------------------|--|
|  | Budget                | Actual                | VARIANCE<br>Favorable<br>(Unfavorable) | Budget                | Actual              | VARIANCE<br>Favorable<br>(Unfavorable) |
| <b>Revenues</b>  |                       |                       |  |                       |                     |  |
| State Sources  | \$55,987.32           | \$0.00                | (\$55,987.32)                          | \$878,626.48          | \$651,851.55        | (\$226,774.93)                         |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$0.00              | \$0.00                                 |
| Local Sources  | \$0.00                | \$14.96               | \$14.96                                | \$155,422.00          | \$0.00              | (\$155,422.00)                         |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$0.00              | \$0.00                                 |
| <b>Total Revenues:</b>   | <b>\$55,987.32</b>    | <b>\$14.96</b>        | <b>(\$55,972.36)</b>                   | <b>\$1,034,048.48</b> | <b>\$651,851.55</b> | <b>(\$382,196.93)</b>                  |
| <b>Expenditures</b>  |                       |                       |  |                       |                     |  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                                 | \$61,963.82           | \$61,963.82         | \$0.00                                 |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$0.00              | \$0.00                                 |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                                 | \$7,973.00            | \$0.00              | \$7,973.00                             |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                                 | \$186,000.00          | \$155,602.92        | \$30,397.08                            |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$0.00              | \$0.00                                 |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                                 | \$65,287.22           | \$118,737.25        | (\$53,450.03)                          |
| Debt Service   | \$1,008,012.32        | \$588,785.61          | \$419,226.71                           | \$0.00                | \$87,495.00         | (\$87,495.00)                          |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$0.00              | \$0.00                                 |
| <b>Total Expenditures:</b>   | <b>\$1,008,012.32</b> | <b>\$588,785.61</b>   | <b>\$419,226.71</b>                    | <b>\$321,224.04</b>   | <b>\$423,798.99</b> | <b>(\$102,574.95)</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |  |                       |                     |  |
| Other Financing Sources:   | \$952,025.00          | \$0.00                | (\$952,025.00)                         | \$0.00                | \$252,574.27        | \$252,574.27                           |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                                 | \$759,978.00          | \$0.00              | \$759,978.00                           |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$952,025.00</b>   | <b>\$0.00</b>         | <b>(\$952,025.00)</b>                  | <b>(\$759,978.00)</b> | <b>\$252,574.27</b> | <b>\$1,012,552.27</b>                  |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$0.00</b>         | <b>(\$588,770.65)</b> | <b>(\$588,770.65)</b>                  | <b>(\$47,153.56)</b>  | <b>\$480,626.83</b> | <b>\$527,780.39</b>                    |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$2,481,441.32</b> | <b>\$2,481,441.32</b> | <b>\$0.00</b>                          | <b>\$152,214.19</b>   | <b>\$152,200.19</b> | <b>(\$14.00)</b>                       |
| <b>Ending Fund Balance:</b>  | <b>\$2,481,441.32</b> | <b>\$1,892,670.67</b> | <b>(\$588,770.65)</b>                  | <b>\$105,060.63</b>   | <b>\$632,827.02</b> | <b>\$527,766.39</b>                    |

Information in this report has been reconciled to the corresponding bank statements.