

CHAPTER 7.00 – BUSINESS SERVICES

BANK RECONCILIATIONS

7.13

All bank accounts of the Henry County Board of Education and its local schools shall be reconciled to the financial records monthly. The Chief School Financial Officer shall be responsible for verifying that monthly bank statements are reconciled to the financial records on a timely basis that ensures accurate monthly financial statements.

Submission of monthly local school accounting reports shall ensure accurate monthly financial statements and shall be accompanied by a copy of the corresponding bank statement, copy of the bank reconciliation report, report of outstanding encumbrances, and report of accounts payable.

REFERENCES:

**CODE OF ALABAMA
16-13A-6
FISCAL ACCOUNTABILITY ACT 2006-196**

HISTORY:

**ADOPTED: JANUARY 16, 1997
REVISED: OCTOBER 11, 2007; JULY 18, 2013; _____
FORMERLY: DOB**