

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2015, Fiscal Period 07**

Exhibit F-I-A

**158 - Hoover City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$50,403,439.23	\$57,064,288.07	\$7,423,776.97	\$3,777,101.76	\$0.00	\$2,542,795.90	\$0.00
Investments	\$0.00	(\$106,526.66)	\$0.00	\$0.00	\$0.00	\$12,660.16	\$0.00
Receivables	\$255,198.82	\$1,223,525.19	\$0.00	\$0.00	\$0.00	\$112,961.81	\$0.00
Interfund Receivables	\$0.00	\$0.00	\$0.00	\$407,300.00	\$0.00	\$0.00	\$0.00
Inventories	\$41,787.67	\$296,388.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$26,082.37)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$823,197.54
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$331,868,106.24
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,138,733.59
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,134,955.91
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$174,590,000.00
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$50,674,343.35</b>	<b>\$58,477,675.05</b>	<b>\$7,423,776.97</b>	<b>\$4,184,401.76</b>	<b>\$0.00</b>	<b>\$2,668,417.87</b>	<b>\$528,554,993.28</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$257,364.50	\$0.00	\$0.00	\$0.00	\$102,737.00	\$0.00
Interfund Payable	\$0.00	\$407,552.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$13,221,375.23	\$641,890.22	\$0.00	\$28,562.50	\$0.00	\$251,756.87	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$186,548,153.45
<b>Total Liabilities:</b>	<b>\$13,221,375.23</b>	<b>\$1,306,807.12</b>	<b>\$0.00</b>	<b>\$28,562.50</b>	<b>\$0.00</b>	<b>\$354,493.87</b>	<b>\$186,548,153.45</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$342,006,839.83
Contributed Capital							
Reserved Fund Balance	\$2,062,447.39	\$707,476.09	\$0.00	\$47,061.60	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$35,390,520.73	\$56,463,391.84	\$7,423,776.97	\$4,108,777.66	\$0.00	\$2,313,924.00	\$0.00
<b>Total Fund Equity:</b>	<b>\$37,452,968.12</b>	<b>\$57,170,867.93</b>	<b>\$7,423,776.97</b>	<b>\$4,155,839.26</b>	<b>\$0.00</b>	<b>\$2,313,924.00</b>	<b>\$342,006,839.83</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$50,674,343.35</b>	<b>\$58,477,675.05</b>	<b>\$7,423,776.97</b>	<b>\$4,184,401.76</b>	<b>\$0.00</b>	<b>\$2,668,417.87</b>	<b>\$528,554,993.28</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2015, Fiscal Period 07**

**158 - Hoover City Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$39,011,140.04	\$0.00	\$0.00	\$339,500.00	\$0.00	\$39,350,640.04
Federal Sources	\$1,340.00	\$3,775,009.12	\$0.00	\$0.00	\$0.00	\$3,776,349.12
Local Sources	\$63,957,811.97	\$6,284,780.91	\$0.00	\$0.00	\$2,027,881.15	\$72,270,474.03
Other Sources	\$358,271.67	\$71,671.57	\$0.00	\$0.00	\$0.00	\$429,943.24
<b>Total Revenues:</b>	<b>\$103,328,563.68</b>	<b>\$10,131,461.60</b>	<b>\$0.00</b>	<b>\$339,500.00</b>	<b>\$2,027,881.15</b>	<b>\$115,827,406.43</b>
<b>Expenditures</b>						
Instructional Services	\$49,716,985.90	\$4,179,784.73	\$0.00	\$0.00	\$657,853.02	\$54,554,623.65
Instructional Support Services	\$12,270,376.38	\$1,032,618.55	\$0.00	\$0.00	\$543,813.03	\$13,846,807.96
Operation & Maintenance Services	\$7,797,695.92	\$111,029.60	\$0.00	\$0.00	\$1,991.70	\$7,910,717.22
Auxiliary Services	\$3,668,867.01	\$5,751,693.78	\$0.00	\$0.00	\$65,939.49	\$9,486,500.28
General Administrative Services	\$2,415,325.97	\$43,982.06	\$0.00	\$0.00	\$42.97	\$2,459,351.00
Capital Outlay	\$107,426.80	\$0.00	\$0.00	\$60,972.50	\$0.00	\$168,399.30
Debt Service	\$0.00	\$0.00	\$10,834,137.79	\$0.00	\$0.00	\$10,834,137.79
Other Expenditures	\$384,662.85	\$1,584,001.73	\$0.00	\$0.00	\$864,915.00	\$2,833,579.58
<b>Total Expenditures:</b>	<b>\$76,361,340.83</b>	<b>\$12,703,110.45</b>	<b>\$10,834,137.79</b>	<b>\$60,972.50</b>	<b>\$2,134,555.21</b>	<b>\$102,094,116.78</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$749,403.05	\$4,109,813.80	\$0.00	\$0.00	\$426,689.38	\$5,285,906.23
Other Fund Uses:	\$1,544,700.40	\$2,469,078.48	\$0.00	\$0.00	\$786,071.28	\$4,799,850.16
<b>Total Other Fund Sources (Uses):</b>	<b>(\$795,297.35)</b>	<b>\$1,640,735.32</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$359,381.90)</b>	<b>\$486,056.07</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$26,171,925.50</b>	<b>(\$930,913.53)</b>	<b>(\$10,834,137.79)</b>	<b>\$278,527.50</b>	<b>(\$466,055.96)</b>	<b>\$14,219,345.72</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$11,281,042.62</b>	<b>\$58,101,781.46</b>	<b>\$18,257,914.76</b>	<b>\$3,877,311.76</b>	<b>\$2,779,979.96</b>	<b>\$94,298,030.56</b>
<b>Ending Fund Balance:</b>	<b>\$37,452,968.12</b>	<b>\$57,170,867.93</b>	<b>\$7,423,776.97</b>	<b>\$4,155,839.26</b>	<b>\$2,313,924.00</b>	<b>\$108,517,376.28</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 07**

**158 - Hoover City Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$66,299,668.08	\$39,011,140.04	(\$27,288,528.04)	\$256,545.92	\$0.00	(\$256,545.92)
Federal Sources	\$0.00	\$1,340.00	\$1,340.00	\$6,715,293.17	\$3,775,009.12	(\$2,940,284.05)
Local Sources	\$71,145,200.00	\$63,957,811.97	(\$7,187,388.03)	\$8,846,469.00	\$6,284,780.91	(\$2,561,688.09)
Other Sources	\$42,703.00	\$358,271.67	\$315,568.67	\$289,863.39	\$71,671.57	(\$218,191.82)
<b>Total Revenues:</b>	<b>\$137,487,571.08</b>	<b>\$103,328,563.68</b>	<b>(\$34,159,007.40)</b>	<b>\$16,108,171.48</b>	<b>\$10,131,461.60</b>	<b>(\$5,976,709.88)</b>
<b>Expenditures</b>						
Instructional Services	\$88,185,105.80	\$49,716,985.90	\$38,468,119.90	\$6,284,972.31	\$4,179,784.73	\$2,105,187.58
Instructional Support Services	\$21,217,769.70	\$12,270,376.38	\$8,947,393.32	\$1,498,982.99	\$1,032,618.55	\$466,364.44
Operation & Maintenance Services	\$16,470,631.92	\$7,797,695.92	\$8,672,936.00	\$161,074.20	\$111,029.60	\$50,044.60
Auxiliary Services	\$6,783,648.23	\$3,668,867.01	\$3,114,781.22	\$8,532,521.67	\$5,751,693.78	\$2,780,827.89
General Administrative Services	\$2,557,942.37	\$2,415,325.97	\$142,616.40	\$98,162.80	\$43,982.06	\$54,180.74
Special Revenue Outlay	\$0.00	\$107,426.80	(\$107,426.80)	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$646,935.20	\$384,662.85	\$262,272.35	\$2,195,431.93	\$1,584,001.73	\$611,430.20
<b>Total Expenditures:</b>	<b>\$135,862,033.22</b>	<b>\$76,361,340.83</b>	<b>\$59,500,692.39</b>	<b>\$18,771,145.90</b>	<b>\$12,703,110.45</b>	<b>\$6,068,035.45</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,407,212.00	\$749,403.05	(\$657,808.95)	\$3,475,341.59	\$4,109,813.80	\$634,472.21
Other Financing Uses:	\$3,480,375.59	\$1,544,700.40	\$1,935,675.19	\$563,112.00	\$2,469,078.48	(\$1,905,966.48)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$2,073,163.59)</b>	<b>(\$795,297.35)</b>	<b>\$1,277,866.24</b>	<b>\$2,912,229.59</b>	<b>\$1,640,735.32</b>	<b>(\$1,271,494.27)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$447,625.73)</b>	<b>\$26,171,925.50</b>	<b>\$26,619,551.23</b>	<b>\$249,255.17</b>	<b>(\$930,913.53)</b>	<b>(\$1,180,168.70)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$60,595,812.65</b>	<b>\$11,281,042.62</b>	<b>(\$49,314,770.03)</b>	<b>\$8,787,011.43</b>	<b>\$58,101,781.46</b>	<b>\$49,314,770.03</b>
<b>Ending Fund Balance:</b>	<b>\$60,148,186.92</b>	<b>\$37,452,968.12</b>	<b>(\$22,695,218.80)</b>	<b>\$9,036,266.60</b>	<b>\$57,170,867.93</b>	<b>\$48,134,601.33</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 07**

**158 - Hoover City Schools**

Description	DEBT SERVICE			VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual			Budget	Actual	
<b>Revenues</b>							
State Sources	\$2,000,000.00	\$0.00	(\$2,000,000.00)	\$1,318,470.00	\$339,500.00	(\$978,970.00)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Revenues:</b>	<b>\$2,000,000.00</b>	<b>\$0.00</b>	<b>(\$2,000,000.00)</b>	<b>\$1,318,470.00</b>	<b>\$339,500.00</b>	<b>(\$978,970.00)</b>	
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,182,000.00	\$0.00	\$1,182,000.00	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,483,423.00	\$60,972.50	\$1,422,450.50	
Debt Service	\$10,838,850.00	\$10,834,137.79	\$4,712.21	\$0.00	\$0.00	\$0.00	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Expenditures:</b>	<b>\$10,838,850.00</b>	<b>\$10,834,137.79</b>	<b>\$4,712.21</b>	<b>\$2,665,423.00</b>	<b>\$60,972.50</b>	<b>\$2,604,450.50</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$8,838,850.00)</b>	<b>(\$10,834,137.79)</b>	<b>(\$1,995,287.79)</b>	<b>(\$1,346,953.00)</b>	<b>\$278,527.50</b>	<b>\$1,625,480.50</b>	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$18,257,914.76</b>	<b>\$18,257,914.76</b>	<b>\$0.00</b>	<b>\$3,877,311.76</b>	<b>\$3,877,311.76</b>	<b>\$0.00</b>	
<b>Ending Fund Balance:</b>	<b>\$9,419,064.76</b>	<b>\$7,423,776.97</b>	<b>(\$1,995,287.79)</b>	<b>\$2,530,358.76</b>	<b>\$4,155,839.26</b>	<b>\$1,625,480.50</b>	

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 07**

**158 - Hoover City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$69,874,684.00	\$39,350,640.04	(\$30,524,043.96)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,715,293.17	\$3,776,349.12	(\$2,938,944.05)
Local Sources	\$3,383,264.66	\$2,027,881.15	(\$1,355,383.51)	\$83,374,933.66	\$72,270,474.03	(\$11,104,459.63)
Other Sources	\$0.00	\$0.00	\$0.00	\$332,566.39	\$429,943.24	\$97,376.85
<b>Total Revenues:</b>	<b>\$3,383,264.66</b>	<b>\$2,027,881.15</b>	<b>(\$1,355,383.51)</b>	<b>\$160,297,477.22</b>	<b>\$115,827,406.43</b>	<b>(\$44,470,070.79)</b>
<b>Expenditures</b>						
Instructional Services	\$849,084.20	\$657,853.02	\$191,231.18	\$95,319,162.31	\$54,554,623.65	\$40,764,538.66
Instructional Support Services	\$757,190.86	\$543,813.03	\$213,377.83	\$23,473,943.55	\$13,846,807.96	\$9,627,135.59
Operation & Maintenance Services	\$1,250.00	\$1,991.70	(\$741.70)	\$16,632,956.12	\$7,910,717.22	\$8,722,238.90
Auxiliary Services	\$26,855.00	\$65,939.49	(\$39,084.49)	\$16,525,024.90	\$9,486,500.28	\$7,038,524.62
Expendable Administrative Services	\$200.00	\$42.97	\$157.03	\$2,656,305.17	\$2,459,351.00	\$196,954.17
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,483,423.00	\$168,399.30	\$1,315,023.70
Expendable Service	\$0.00	\$0.00	\$0.00	\$10,838,850.00	\$10,834,137.79	\$4,712.21
Other Expenditures	\$1,031,454.60	\$864,915.00	\$166,539.60	\$3,873,821.73	\$2,833,579.58	\$1,040,242.15
<b>Total Expenditures:</b>	<b>\$2,666,034.66</b>	<b>\$2,134,555.21</b>	<b>\$531,479.45</b>	<b>\$170,803,486.78</b>	<b>\$102,094,116.78</b>	<b>\$68,709,370.00</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$11,211.00	\$426,689.38	\$415,478.38	\$4,893,764.59	\$5,285,906.23	\$392,141.64
Other Financing Uses:	\$187,380.00	\$786,071.28	(\$598,691.28)	\$4,230,867.59	\$4,799,850.16	(\$568,982.57)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$176,169.00)</b>	<b>(\$359,381.90)</b>	<b>(\$183,212.90)</b>	<b>\$662,897.00</b>	<b>\$486,056.07</b>	<b>(\$176,840.93)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$541,061.00</b>	<b>(\$466,055.96)</b>	<b>(\$1,007,116.96)</b>	<b>(\$9,843,112.56)</b>	<b>\$14,219,345.72</b>	<b>\$24,062,458.28</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,779,979.96</b>	<b>\$2,779,979.96</b>	<b>\$0.00</b>	<b>\$94,298,030.56</b>	<b>\$94,298,030.56</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$3,321,040.96</b>	<b>\$2,313,924.00</b>	<b>(\$1,007,116.96)</b>	<b>\$84,454,918.00</b>	<b>\$108,517,376.28</b>	<b>\$24,062,458.28</b>

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