

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2017, Fiscal Period 07**

Exhibit F-I-A

**158 - Hoover City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$104,816,629.97	\$8,780,105.73	(\$6,364,064.03)	(\$10,633,390.67)	\$0.00	\$1,581,819.92	\$0.00
Investments	\$33,577,775.97	\$75,774.91	\$9,899.98	\$16,461,447.07	\$0.00	\$12,660.16	\$0.00
Receivables	\$255,198.82	\$1,108,243.86	\$0.00	\$0.00	\$0.00	\$113,104.93	\$0.00
Interfund Receivables	\$0.00	\$0.00	\$0.00	\$407,300.00	\$0.00	\$0.00	\$0.00
Inventories	\$31,486.03	\$203,071.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$20,411.26)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$823,197.54
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$324,553,655.51
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,138,733.59
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,849,955.91
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$174,590,000.00
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$138,660,679.53</b>	<b>\$10,167,195.76</b>	<b>(\$6,354,164.05)</b>	<b>\$6,235,356.40</b>	<b>\$0.00</b>	<b>\$1,707,585.01</b>	<b>\$514,955,542.55</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$308,469.69	\$0.00	\$0.00	\$0.00	\$64,812.53	\$0.00
Interfund Payable	\$0.00	\$407,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$12,217,505.84	\$717,645.74	\$0.00	\$0.00	\$0.00	\$265,430.42	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$180,263,153.45
<b>Total Liabilities:</b>	<b>\$12,217,505.84</b>	<b>\$1,433,415.43</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$330,242.95</b>	<b>\$180,263,153.45</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$334,692,389.10
Contributed Capital							
Reserved Fund Balance	\$924,761.84	\$213,376.16	\$0.00	\$482,357.48	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$125,518,411.85	\$8,520,404.17	(\$6,354,164.05)	\$5,752,998.92	\$0.00	\$1,377,342.06	\$0.00
<b>Total Fund Equity:</b>	<b>\$126,443,173.69</b>	<b>\$8,733,780.33</b>	<b>(\$6,354,164.05)</b>	<b>\$6,235,356.40</b>	<b>\$0.00</b>	<b>\$1,377,342.06</b>	<b>\$334,692,389.10</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$138,660,679.53</b>	<b>\$10,167,195.76</b>	<b>(\$6,354,164.05)</b>	<b>\$6,235,356.40</b>	<b>\$0.00</b>	<b>\$1,707,585.01</b>	<b>\$514,955,542.55</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2017, Fiscal Period 07**

**158 - Hoover City Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$40,877,415.70	\$0.00	\$0.00	\$2,440,391.00	\$0.00	\$43,317,806.70
Federal Sources	\$1,638.00	\$3,927,965.88	\$0.00	\$0.00	\$0.00	\$3,929,603.88
Local Sources	\$71,625,527.75	\$6,440,603.33	\$0.00	\$0.00	\$1,633,342.99	\$79,699,474.07
Other Sources	\$122,824.25	\$115,357.27	\$0.00	\$0.00	\$0.00	\$238,181.52
<b>Total Revenues:</b>	<b>\$112,627,405.70</b>	<b>\$10,483,926.48</b>	<b>\$0.00</b>	<b>\$2,440,391.00</b>	<b>\$1,633,342.99</b>	<b>\$127,185,066.17</b>
<b>Expenditures</b>						
Instructional Services	\$47,118,211.08	\$4,410,000.84	\$0.00	\$0.00	\$422,226.11	\$51,950,438.03
Instructional Support Services	\$12,457,808.37	\$1,158,379.70	\$0.00	\$0.00	\$269,437.84	\$13,885,625.91
Operation & Maintenance Services	\$7,530,094.70	\$159,272.44	\$0.00	\$20,318.00	\$53,548.97	\$7,763,234.11
Auxiliary Services	\$3,764,618.14	\$5,561,032.93	\$0.00	\$722,598.97	\$85,333.84	\$10,133,583.88
General Administrative Services	\$2,072,099.64	\$31,411.46	\$0.00	\$0.00	\$0.00	\$2,103,511.10
Capital Outlay	\$230,602.98	\$0.00	\$0.00	\$72,203.20	\$0.00	\$302,806.18
Debt Service	\$0.00	\$0.00	\$7,043,731.59	\$0.00	\$0.00	\$7,043,731.59
Other Expenditures	\$417,839.76	\$1,366,561.76	\$0.00	\$0.00	\$556,560.91	\$2,340,962.43
<b>Total Expenditures:</b>	<b>\$73,591,274.67</b>	<b>\$12,686,659.13</b>	<b>\$7,043,731.59</b>	<b>\$815,120.17</b>	<b>\$1,387,107.67</b>	<b>\$95,523,893.23</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$11,694,114.31	\$5,703,128.36	\$0.00	\$0.00	\$138,231.08	\$17,535,473.75
Other Fund Uses:	\$3,045,938.16	\$2,557,319.95	\$0.00	\$0.00	\$600,381.34	\$6,203,639.45
<b>Total Other Fund Sources (Uses):</b>	<b>\$8,648,176.15</b>	<b>\$3,145,808.41</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$462,150.26)</b>	<b>\$11,331,834.30</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$47,684,307.18</b>	<b>\$943,075.76</b>	<b>(\$7,043,731.59)</b>	<b>\$1,625,270.83</b>	<b>(\$215,914.94)</b>	<b>\$42,993,007.24</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$78,758,866.51</b>	<b>\$7,790,704.57</b>	<b>\$689,567.54</b>	<b>\$4,610,085.57</b>	<b>\$1,593,257.00</b>	<b>\$93,442,481.19</b>
<b>Ending Fund Balance:</b>	<b>\$126,443,173.69</b>	<b>\$8,733,780.33</b>	<b>(\$6,354,164.05)</b>	<b>\$6,235,356.40</b>	<b>\$1,377,342.06</b>	<b>\$136,435,488.43</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2017, Fiscal Period 07**

**158 - Hoover City Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$69,404,755.95	\$40,877,415.70	(\$28,527,340.25)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$1,638.00	\$1,638.00	\$6,948,269.15	\$3,927,965.88	(\$3,020,303.27)
Local Sources	\$67,715,571.97	\$71,625,527.75	\$3,909,955.78	\$9,358,107.10	\$6,440,603.33	(\$2,917,503.77)
Other Sources	\$340,000.00	\$122,824.25	(\$217,175.75)	\$255,037.60	\$115,357.27	(\$139,680.33)
<b>Total Revenues:</b>	<b>\$137,460,327.92</b>	<b>\$112,627,405.70</b>	<b>(\$24,832,922.22)</b>	<b>\$16,561,413.85</b>	<b>\$10,483,926.48</b>	<b>(\$6,077,487.37)</b>
<b>Expenditures</b>						
Instructional Services	\$84,857,124.33	\$47,118,211.08	\$37,738,913.25	\$6,217,893.08	\$4,410,000.84	\$1,807,892.24
Instructional Support Services	\$22,250,012.86	\$12,457,808.37	\$9,792,204.49	\$1,786,259.09	\$1,158,379.70	\$627,879.39
Operation & Maintenance Services	\$17,229,542.54	\$7,530,094.70	\$9,699,447.84	\$295,245.67	\$159,272.44	\$135,973.23
Auxiliary Services	\$6,749,023.69	\$3,764,618.14	\$2,984,405.55	\$8,893,046.54	\$5,561,032.93	\$3,332,013.61
General Administrative Services	\$3,164,870.56	\$2,072,099.64	\$1,092,770.92	\$157,948.38	\$31,411.46	\$126,536.92
Special Revenue Outlay	\$9,920,000.00	\$230,602.98	\$9,689,397.02	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$708,895.07	\$417,839.76	\$291,055.31	\$2,112,030.30	\$1,366,561.76	\$745,468.54
<b>Total Expenditures:</b>	<b>\$144,879,469.05</b>	<b>\$73,591,274.67</b>	<b>\$71,288,194.38</b>	<b>\$19,462,423.06</b>	<b>\$12,686,659.13</b>	<b>\$6,775,763.93</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$12,723,760.06	\$11,694,114.31	(\$1,029,645.75)	\$3,672,703.35	\$5,703,128.36	\$2,030,425.01
Other Financing Uses:	\$3,902,993.15	\$3,045,938.16	\$857,054.99	\$626,498.66	\$2,557,319.95	(\$1,930,821.29)
<b>Total Other Financing Sources (Uses):</b>	<b>\$8,820,766.91</b>	<b>\$8,648,176.15</b>	<b>(\$172,590.76)</b>	<b>\$3,046,204.69</b>	<b>\$3,145,808.41</b>	<b>\$99,603.72</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$1,401,625.78</b>	<b>\$47,684,307.18</b>	<b>\$46,282,681.40</b>	<b>\$145,195.48</b>	<b>\$943,075.76</b>	<b>\$797,880.28</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$78,758,866.51</b>	<b>\$78,758,866.51</b>	<b>\$0.00</b>	<b>\$7,790,704.57</b>	<b>\$7,790,704.57</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$80,160,492.29</b>	<b>\$126,443,173.69</b>	<b>\$46,282,681.40</b>	<b>\$7,935,900.05</b>	<b>\$8,733,780.33</b>	<b>\$797,880.28</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2017, Fiscal Period 07**

**158 - Hoover City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$3,363,379.00	\$2,440,391.00	(\$922,988.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$10,191,759.03	\$0.00	(\$10,191,759.03)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$10,191,759.03</b>	<b>\$0.00</b>	<b>(\$10,191,759.03)</b>	<b>\$3,363,379.00</b>	<b>\$2,440,391.00</b>	<b>(\$922,988.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$257,318.00	\$20,318.00	\$237,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$523,324.00	\$722,598.97	(\$199,274.97)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,868,284.00	\$72,203.20	\$2,796,080.80
Debt Service	\$10,799,350.00	\$7,043,731.59	\$3,755,618.41	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$10,799,350.00</b>	<b>\$7,043,731.59</b>	<b>\$3,755,618.41</b>	<b>\$3,648,926.00</b>	<b>\$815,120.17</b>	<b>\$2,833,805.83</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$607,590.97)</b>	<b>(\$7,043,731.59)</b>	<b>(\$6,436,140.62)</b>	<b>(\$285,547.00)</b>	<b>\$1,625,270.83</b>	<b>\$1,910,817.83</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$689,567.54</b>	<b>\$689,567.54</b>	<b>\$0.00</b>	<b>\$4,610,085.57</b>	<b>\$4,610,085.57</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$81,976.57</b>	<b>(\$6,354,164.05)</b>	<b>(\$6,436,140.62)</b>	<b>\$4,324,538.57</b>	<b>\$6,235,356.40</b>	<b>\$1,910,817.83</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2017, Fiscal Period 07**

**158 - Hoover City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$72,768,134.95	\$43,317,806.70	(\$29,450,328.25)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,948,269.15	\$3,929,603.88	(\$3,018,665.27)
Local Sources	\$2,559,826.44	\$1,633,342.99	(\$926,483.45)	\$89,825,264.54	\$79,699,474.07	(\$10,125,790.47)
Other Sources	\$0.00	\$0.00	\$0.00	\$595,037.60	\$238,181.52	(\$356,856.08)
<b>Total Revenues:</b>	<b>\$2,559,826.44</b>	<b>\$1,633,342.99</b>	<b>(\$926,483.45)</b>	<b>\$170,136,706.24</b>	<b>\$127,185,066.17</b>	<b>(\$42,951,640.07)</b>
<b>Expenditures</b>						
Instructional Services	\$489,631.70	\$422,226.11	\$67,405.59	\$91,564,649.11	\$51,950,438.03	\$39,614,211.08
Instructional Support Services	\$538,812.40	\$269,437.84	\$269,374.56	\$24,575,084.35	\$13,885,625.91	\$10,689,458.44
Operation & Maintenance Services	\$7,000.00	\$53,548.97	(\$46,548.97)	\$17,789,106.21	\$7,763,234.11	\$10,025,872.10
Auxiliary Services	\$54,700.00	\$85,333.84	(\$30,633.84)	\$16,220,094.23	\$10,133,583.88	\$6,086,510.35
Expendable Administrative Services	\$100.00	\$0.00	\$100.00	\$3,322,918.94	\$2,103,511.10	\$1,219,407.84
Total Outlay	\$0.00	\$0.00	\$0.00	\$12,788,284.00	\$302,806.18	\$12,485,477.82
Expendable Service	\$0.00	\$0.00	\$0.00	\$10,799,350.00	\$7,043,731.59	\$3,755,618.41
Other Expenditures	\$770,415.34	\$556,560.91	\$213,854.43	\$3,591,340.71	\$2,340,962.43	\$1,250,378.28
<b>Total Expenditures:</b>	<b>\$1,860,659.44</b>	<b>\$1,387,107.67</b>	<b>\$473,551.77</b>	<b>\$180,650,827.55</b>	<b>\$95,523,893.23</b>	<b>\$85,126,934.32</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$51,800.00	\$138,231.08	\$86,431.08	\$16,448,263.41	\$17,535,473.75	\$1,087,210.34
Other Financing Uses:	\$95,490.00	\$600,381.34	(\$504,891.34)	\$4,624,981.81	\$6,203,639.45	(\$1,578,657.64)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$43,690.00)</b>	<b>(\$462,150.26)</b>	<b>(\$418,460.26)</b>	<b>\$11,823,281.60</b>	<b>\$11,331,834.30</b>	<b>(\$491,447.30)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$655,477.00</b>	<b>(\$215,914.94)</b>	<b>(\$871,391.94)</b>	<b>\$1,309,160.29</b>	<b>\$42,993,007.24</b>	<b>\$41,683,846.95</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,593,257.00</b>	<b>\$1,593,257.00</b>	<b>\$0.00</b>	<b>\$93,442,481.19</b>	<b>\$93,442,481.19</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$2,248,734.00</b>	<b>\$1,377,342.06</b>	<b>(\$871,391.94)</b>	<b>\$94,751,641.48</b>	<b>\$136,435,488.43</b>	<b>\$41,683,846.95</b>

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