

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2014, Fiscal Period 11**

Exhibit F-I-A

**158 - Hoover City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	(\$5,759,965.73)	\$82,122,042.41	\$15,505,633.94	\$6,438,399.80	\$0.00	\$2,959,648.45	\$0.00
Investments	\$0.00	\$10,125,947.54	\$0.00	\$0.00	\$0.00	\$12,660.16	\$0.00
Receivables	\$261,287.41	\$1,166,443.79	\$0.00	\$0.00	\$0.00	\$112,897.09	\$0.00
Interfund Receivables	\$0.00	\$0.00	\$0.00	\$407,300.00	\$0.00	\$0.00	\$0.00
Inventories	\$66,453.87	\$257,954.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$19,105.14)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$823,197.54
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318,379,335.25
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,138,733.59
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,894,955.91
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$174,590,000.00
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>(\$5,451,329.59)</b>	<b>\$93,672,388.01</b>	<b>\$15,505,633.94</b>	<b>\$6,845,699.80</b>	<b>\$0.00</b>	<b>\$3,085,205.70</b>	<b>\$520,826,222.29</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$103,145.08	\$0.00	\$0.00	\$0.00	\$74,973.73	\$0.00
Interfund Payable	\$0.00	\$408,189.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$9,603,305.98	\$584,699.34	\$0.00	\$0.00	\$0.00	\$259,643.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$192,308,153.45
<b>Total Liabilities:</b>	<b>\$9,603,305.98</b>	<b>\$1,096,033.53</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$334,616.73</b>	<b>\$192,308,153.45</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$328,518,068.84
Contributed Capital							
Reserved Fund Balance	\$1,194,056.73	\$441,596.44	\$0.00	\$310,000.00	\$0.00	\$406.75	\$0.00
Unreserved Fund balance	(\$16,248,692.30)	\$92,134,758.04	\$15,505,633.94	\$6,535,699.80	\$0.00	\$2,750,182.22	\$0.00
<b>Total Fund Equity:</b>	<b>(\$15,054,635.57)</b>	<b>\$92,576,354.48</b>	<b>\$15,505,633.94</b>	<b>\$6,845,699.80</b>	<b>\$0.00</b>	<b>\$2,750,588.97</b>	<b>\$328,518,068.84</b>
<b>Total Liabilities and Fund Equity:</b>	<b>(\$5,451,329.59)</b>	<b>\$93,672,388.01</b>	<b>\$15,505,633.94</b>	<b>\$6,845,699.80</b>	<b>\$0.00</b>	<b>\$3,085,205.70</b>	<b>\$520,826,222.29</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2014, Fiscal Period 11**

**158 - Hoover City Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$59,038,554.30	\$0.00	\$0.00	\$3,244,107.28	\$0.00	\$62,282,661.58
Federal Sources	\$2,100.00	\$5,458,130.12	\$0.00	\$0.00	\$0.00	\$5,460,230.12
Local Sources	\$31,858,545.94	\$45,321,394.14	\$11,620.50	\$1,670,683.63	\$3,546,549.28	\$82,408,793.49
Other Sources	\$349,809.72	\$253,947.64	\$0.00	\$0.00	\$0.00	\$603,757.36
<b>Total Revenues:</b>	<b>\$91,249,009.96</b>	<b>\$51,033,471.90</b>	<b>\$11,620.50</b>	<b>\$4,914,790.91</b>	<b>\$3,546,549.28</b>	<b>\$150,755,442.55</b>
<b>Expenditures</b>						
Instructional Services	\$73,213,215.11	\$6,254,703.12	\$0.00	\$0.00	\$1,060,520.69	\$80,528,438.92
Instructional Support Services	\$20,355,224.91	\$1,465,480.47	\$0.00	\$196,412.94	\$793,237.03	\$22,810,355.35
Operation & Maintenance Services	\$12,700,281.60	\$184,123.93	\$0.00	\$0.00	\$49,301.35	\$12,933,706.88
Auxiliary Services	\$5,811,428.90	\$7,841,202.36	\$0.00	\$0.00	\$59,208.09	\$13,711,839.35
General Administrative Services	\$3,233,717.01	\$81,572.06	\$0.00	\$0.00	\$239.36	\$3,315,528.43
Capital Outlay	\$102,475.00	\$520,887.95	\$0.00	\$1,817,863.00	\$0.00	\$2,441,225.95
Debt Service	\$0.00	\$0.00	\$10,850,596.12	\$0.00	\$0.00	\$10,850,596.12
Other Expenditures	\$617,324.74	\$2,690,884.10	\$0.00	\$0.00	\$1,083,084.43	\$4,391,293.27
<b>Total Expenditures:</b>	<b>\$116,033,667.27</b>	<b>\$19,038,853.99</b>	<b>\$10,850,596.12</b>	<b>\$2,014,275.94</b>	<b>\$3,045,590.95</b>	<b>\$150,982,984.27</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$1,285,134.19	\$5,630,916.28	\$0.00	\$0.00	\$937,518.20	\$7,853,568.67
Other Fund Uses:	\$2,355,112.45	\$3,400,691.76	\$0.00	\$0.00	\$1,439,794.65	\$7,195,598.86
<b>Total Other Fund Sources (Uses):</b>	<b>(\$1,069,978.26)</b>	<b>\$2,230,224.52</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$502,276.45)</b>	<b>\$657,969.81</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$25,854,635.57)</b>	<b>\$34,224,842.43</b>	<b>(\$10,838,975.62)</b>	<b>\$2,900,514.97</b>	<b>(\$1,318.12)</b>	<b>\$430,428.09</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$10,800,000.00</b>	<b>\$58,351,512.05</b>	<b>\$26,344,609.56</b>	<b>\$3,945,184.83</b>	<b>\$2,751,907.09</b>	<b>\$102,193,213.53</b>
<b>Ending Fund Balance:</b>	<b>(\$15,054,635.57)</b>	<b>\$92,576,354.48</b>	<b>\$15,505,633.94</b>	<b>\$6,845,699.80</b>	<b>\$2,750,588.97</b>	<b>\$102,623,641.62</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2014, Fiscal Period 11**

**158 - Hoover City Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$64,283,891.84	\$59,038,554.30	(\$5,245,337.54)	\$512,846.57	\$0.00	(\$512,846.57)
Federal Sources	\$0.00	\$2,100.00	\$2,100.00	\$6,316,584.55	\$5,458,130.12	(\$858,454.43)
Local Sources	\$32,310,936.00	\$31,858,545.94	(\$452,390.06)	\$45,189,174.50	\$45,321,394.14	\$132,219.64
Other Sources	\$110,000.00	\$349,809.72	\$239,809.72	\$194,700.00	\$253,947.64	\$59,247.64
<b>Total Revenues:</b>	<b>\$96,704,827.84</b>	<b>\$91,249,009.96</b>	<b>(\$5,455,817.88)</b>	<b>\$52,213,305.62</b>	<b>\$51,033,471.90</b>	<b>(\$1,179,833.72)</b>
<b>Expenditures</b>						
Instructional Services	\$82,750,727.64	\$73,213,215.11	\$9,537,512.53	\$6,191,209.74	\$6,254,703.12	(\$63,493.38)
Instructional Support Services	\$21,938,923.55	\$20,355,224.91	\$1,583,698.64	\$1,373,242.06	\$1,465,480.47	(\$92,238.41)
Operation & Maintenance Services	\$15,369,660.50	\$12,700,281.60	\$2,669,378.90	\$312,263.07	\$184,123.93	\$128,139.14
Auxiliary Services	\$7,278,654.44	\$5,811,428.90	\$1,467,225.54	\$8,635,770.85	\$7,841,202.36	\$794,568.49
General Administrative Services	\$2,746,476.12	\$3,233,717.01	(\$487,240.89)	\$102,499.74	\$81,572.06	\$20,927.68
Special Revenue Outlay	\$0.00	\$102,475.00	(\$102,475.00)	\$0.00	\$520,887.95	(\$520,887.95)
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$668,351.27	\$617,324.74	\$51,026.53	\$1,877,227.82	\$2,690,884.10	(\$813,656.28)
<b>Total Expenditures:</b>	<b>\$130,752,793.52</b>	<b>\$116,033,667.27</b>	<b>\$14,719,126.25</b>	<b>\$18,492,213.28</b>	<b>\$19,038,853.99</b>	<b>(\$546,640.71)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$38,394,388.31	\$1,285,134.19	(\$37,109,254.12)	\$4,198,992.47	\$5,630,916.28	\$1,431,923.81
Other Financing Uses:	\$3,915,183.97	\$2,355,112.45	\$1,560,071.52	\$38,011,316.98	\$3,400,691.76	\$34,610,625.22
<b>Total Other Financing Sources (Uses):</b>	<b>\$34,479,204.34</b>	<b>(\$1,069,978.26)</b>	<b>(\$35,549,182.60)</b>	<b>(\$33,812,324.51)</b>	<b>\$2,230,224.52</b>	<b>\$36,042,549.03</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$431,238.66</b>	<b>(\$25,854,635.57)</b>	<b>(\$26,285,874.23)</b>	<b>(\$91,232.17)</b>	<b>\$34,224,842.43</b>	<b>\$34,316,074.60</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$10,800,000.00</b>	<b>\$10,800,000.00</b>	<b>\$0.00</b>	<b>\$58,350,900.05</b>	<b>\$58,351,512.05</b>	<b>\$612.00</b>
<b>Ending Fund Balance:</b>	<b>\$11,231,238.66</b>	<b>(\$15,054,635.57)</b>	<b>(\$26,285,874.23)</b>	<b>\$58,259,667.88</b>	<b>\$92,576,354.48</b>	<b>\$34,316,686.60</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2014, Fiscal Period 11**

**158 - Hoover City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$2,000,000.00	\$0.00	(\$2,000,000.00)	\$1,784,881.00	\$3,244,107.28	\$1,459,226.28
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$11,620.50	\$11,620.50	\$1,670,573.00	\$1,670,683.63	\$110.63
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$2,000,000.00</b>	<b>\$11,620.50</b>	<b>(\$1,988,379.50)</b>	<b>\$3,455,454.00</b>	<b>\$4,914,790.91</b>	<b>\$1,459,336.91</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$1,615,000.00	\$0.00	\$1,615,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$196,412.94	(\$196,412.94)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$600,000.00	\$0.00	\$600,000.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,098,931.00	\$1,817,863.00	\$1,281,068.00
Debt Service	\$10,852,850.00	\$10,850,596.12	\$2,253.88	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$10,852,850.00</b>	<b>\$10,850,596.12</b>	<b>\$2,253.88</b>	<b>\$5,313,931.00</b>	<b>\$2,014,275.94</b>	<b>\$3,299,655.06</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$8,852,850.00)</b>	<b>(\$10,838,975.62)</b>	<b>(\$1,986,125.62)</b>	<b>(\$1,858,477.00)</b>	<b>\$2,900,514.97</b>	<b>\$4,758,991.97</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$26,344,609.56</b>	<b>\$26,344,609.56</b>	<b>\$0.00</b>	<b>\$3,945,184.83</b>	<b>\$3,945,184.83</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$17,491,759.56</b>	<b>\$15,505,633.94</b>	<b>(\$1,986,125.62)</b>	<b>\$2,086,707.83</b>	<b>\$6,845,699.80</b>	<b>\$4,758,991.97</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2014, Fiscal Period 11**

**158 - Hoover City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$68,581,619.41	\$62,282,661.58	(\$6,298,957.83)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,316,584.55	\$5,460,230.12	(\$856,354.43)
Local Sources	\$3,030,211.00	\$3,546,549.28	\$516,338.28	\$82,200,894.50	\$82,408,793.49	\$207,898.99
Other Sources	\$0.00	\$0.00	\$0.00	\$304,700.00	\$603,757.36	\$299,057.36
<b>Total Revenues:</b>	<b>\$3,030,211.00</b>	<b>\$3,546,549.28</b>	<b>\$516,338.28</b>	<b>\$157,403,798.46</b>	<b>\$150,755,442.55</b>	<b>(\$6,648,355.91)</b>
<b>Expenditures</b>						
Instructional Services	\$827,203.00	\$1,060,520.69	(\$233,317.69)	\$91,384,140.38	\$80,528,438.92	\$10,855,701.46
Instructional Support Services	\$635,705.00	\$793,237.03	(\$157,532.03)	\$23,947,870.61	\$22,810,355.35	\$1,137,515.26
Operation & Maintenance Services	\$3,350.00	\$49,301.35	(\$45,951.35)	\$15,685,273.57	\$12,933,706.88	\$2,751,566.69
Auxiliary Services	\$28,160.00	\$59,208.09	(\$31,048.09)	\$16,542,585.29	\$13,711,839.35	\$2,830,745.94
Expendable Administrative Services	\$0.00	\$239.36	(\$239.36)	\$2,848,975.86	\$3,315,528.43	(\$466,552.57)
Total Outlay	\$0.00	\$0.00	\$0.00	\$3,098,931.00	\$2,441,225.95	\$657,705.05
Expendable Service	\$0.00	\$0.00	\$0.00	\$10,852,850.00	\$10,850,596.12	\$2,253.88
Other Expenditures	\$1,016,365.00	\$1,083,084.43	(\$66,719.43)	\$3,561,944.09	\$4,391,293.27	(\$829,349.18)
<b>Total Expenditures:</b>	<b>\$2,510,783.00</b>	<b>\$3,045,590.95</b>	<b>(\$534,807.95)</b>	<b>\$167,922,570.80</b>	<b>\$150,982,984.27</b>	<b>\$16,939,586.53</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$21,000.00	\$937,518.20	\$916,518.20	\$42,614,380.78	\$7,853,568.67	(\$34,760,812.11)
Other Financing Uses:	\$91,820.00	\$1,439,794.65	(\$1,347,974.65)	\$42,018,320.95	\$7,195,598.86	\$34,822,722.09
<b>Total Other Financing Sources (Uses):</b>	<b>(\$70,820.00)</b>	<b>(\$502,276.45)</b>	<b>(\$431,456.45)</b>	<b>\$596,059.83</b>	<b>\$657,969.81</b>	<b>\$61,909.98</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$448,608.00</b>	<b>(\$1,318.12)</b>	<b>(\$449,926.12)</b>	<b>(\$9,922,712.51)</b>	<b>\$430,428.09</b>	<b>\$10,353,140.60</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,751,500.34</b>	<b>\$2,751,907.09</b>	<b>\$406.75</b>	<b>\$102,192,194.78</b>	<b>\$102,193,213.53</b>	<b>\$1,018.75</b>
<b>Ending Fund Balance:</b>	<b>\$3,200,108.34</b>	<b>\$2,750,588.97</b>	<b>(\$449,519.37)</b>	<b>\$92,269,482.27</b>	<b>\$102,623,641.62</b>	<b>\$10,354,159.35</b>

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