

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2014, Fiscal Period 03**

Exhibit F-I-A

**158 - Hoover City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$16,363,608.03	\$58,771,735.17	\$26,261,843.11	\$3,976,918.95	\$0.00	\$2,889,099.46	\$0.00
Investments	\$0.00	\$10,125,936.26	\$0.00	\$0.00	\$0.00	\$12,660.16	\$0.00
Receivables	\$261,197.41	\$1,130,620.85	\$0.00	\$0.00	\$0.00	\$112,897.09	\$0.00
Interfund Receivables	\$0.00	\$0.00	\$0.00	\$407,300.00	\$0.00	\$0.00	\$0.00
Inventories	\$66,453.87	\$257,954.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$10,951.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$823,197.54
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318,262,760.60
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,138,733.59
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,894,955.91
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$174,590,000.00
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$16,702,211.16</b>	<b>\$70,286,246.55</b>	<b>\$26,261,843.11</b>	<b>\$4,384,218.95</b>	<b>\$0.00</b>	<b>\$3,014,656.71</b>	<b>\$520,709,647.64</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$45,492.16	\$0.00	\$0.00	\$0.00	\$36,476.17	\$0.00
Interfund Payable	\$0.00	\$412,106.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$10,538,522.94	\$659,341.74	\$0.00	\$419,831.82	\$0.00	\$254,994.36	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$192,308,153.45
<b>Total Liabilities:</b>	<b>\$10,538,522.94</b>	<b>\$1,116,940.50</b>	<b>\$0.00</b>	<b>\$419,831.82</b>	<b>\$0.00</b>	<b>\$291,470.53</b>	<b>\$192,308,153.45</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$328,401,494.19
Contributed Capital							
Reserved Fund Balance	\$358,798.65	\$788,528.20	\$0.00	\$0.00	\$0.00	\$406.75	\$0.00
Unreserved Fund balance	\$5,804,889.57	\$68,380,777.85	\$26,261,843.11	\$3,964,387.13	\$0.00	\$2,722,779.43	\$0.00
<b>Total Fund Equity:</b>	<b>\$6,163,688.22</b>	<b>\$69,169,306.05</b>	<b>\$26,261,843.11</b>	<b>\$3,964,387.13</b>	<b>\$0.00</b>	<b>\$2,723,186.18</b>	<b>\$328,401,494.19</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$16,702,211.16</b>	<b>\$70,286,246.55</b>	<b>\$26,261,843.11</b>	<b>\$4,384,218.95</b>	<b>\$0.00</b>	<b>\$3,014,656.71</b>	<b>\$520,709,647.64</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2014, Fiscal Period 03**

**158 - Hoover City Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$16,645,750.61	\$0.00	\$0.00	\$150,000.00	\$0.00	\$16,795,750.61
Federal Sources	\$420.00	\$1,360,968.11	\$0.00	\$0.00	\$0.00	\$1,361,388.11
Local Sources	\$10,459,647.38	\$13,412,925.91	\$0.00	\$0.00	\$722,087.17	\$24,594,660.46
Other Sources	\$205,292.43	\$101,298.01	\$0.00	\$0.00	\$0.00	\$306,590.44
<b>Total Revenues:</b>	<b>\$27,311,110.42</b>	<b>\$14,875,192.03</b>	<b>\$0.00</b>	<b>\$150,000.00</b>	<b>\$722,087.17</b>	<b>\$43,058,389.62</b>
<b>Expenditures</b>						
Instructional Services	\$20,307,966.32	\$1,524,854.64	\$0.00	\$0.00	\$213,979.60	\$22,046,800.56
Instructional Support Services	\$5,204,683.74	\$399,635.28	\$0.00	\$0.00	\$124,618.51	\$5,728,937.53
Operation & Maintenance Services	\$3,332,016.48	\$30,312.38	\$0.00	\$0.00	\$0.00	\$3,362,328.86
Auxiliary Services	\$1,731,558.29	\$2,254,888.60	\$0.00	\$0.00	\$3,136.80	\$3,989,583.69
General Administrative Services	\$791,250.61	\$24,654.94	\$0.00	\$0.00	\$0.00	\$815,905.55
Capital Outlay	\$0.00	\$28,295.00	\$0.00	\$130,797.70	\$0.00	\$159,092.70
Debt Service	\$0.00	\$0.00	\$4,060.00	\$0.00	\$0.00	\$4,060.00
Other Expenditures	\$161,136.62	\$494,066.73	\$0.00	\$0.00	\$289,923.85	\$945,127.20
<b>Total Expenditures:</b>	<b>\$31,528,612.06</b>	<b>\$4,756,707.57</b>	<b>\$4,060.00</b>	<b>\$130,797.70</b>	<b>\$631,658.76</b>	<b>\$37,051,836.09</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$236,385.79	\$2,613,219.05	\$0.00	\$0.00	\$287,164.22	\$3,136,769.06
Other Fund Uses:	\$655,105.93	\$1,913,788.51	\$0.00	\$0.00	\$406,313.54	\$2,975,207.98
<b>Total Other Fund Sources (Uses):</b>	<b>(\$418,720.14)</b>	<b>\$699,430.54</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$119,149.32)</b>	<b>\$161,561.08</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$4,636,221.78)</b>	<b>\$10,817,915.00</b>	<b>(\$4,060.00)</b>	<b>\$19,202.30</b>	<b>(\$28,720.91)</b>	<b>\$6,168,114.61</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$10,799,910.00</b>	<b>\$58,351,391.05</b>	<b>\$26,265,903.11</b>	<b>\$3,945,184.83</b>	<b>\$2,751,907.09</b>	<b>\$102,114,296.08</b>
<b>Ending Fund Balance:</b>	<b>\$6,163,688.22</b>	<b>\$69,169,306.05</b>	<b>\$26,261,843.11</b>	<b>\$3,964,387.13</b>	<b>\$2,723,186.18</b>	<b>\$108,282,410.69</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2014, Fiscal Period 03**

**Exhibit F-III-A**

**158 - Hoover City Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$63,211,434.00	\$16,645,750.61	(\$46,565,683.39)	\$285,149.00	\$0.00	(\$285,149.00)
Federal Sources	\$0.00	\$420.00	\$420.00	\$6,138,162.00	\$1,360,968.11	(\$4,777,193.89)
Local Sources	\$30,197,369.37	\$10,459,647.38	(\$19,737,721.99)	\$43,336,098.50	\$13,412,925.91	(\$29,923,172.59)
Other Sources	\$110,000.00	\$205,292.43	\$95,292.43	\$194,700.00	\$101,298.01	(\$93,401.99)
<b>Total Revenues:</b>	<b>\$93,518,803.37</b>	<b>\$27,311,110.42</b>	<b>(\$66,207,692.95)</b>	<b>\$49,954,109.50</b>	<b>\$14,875,192.03</b>	<b>(\$35,078,917.47)</b>
<b>Expenditures</b>						
Instructional Services	\$81,782,594.82	\$20,307,966.32	\$61,474,628.50	\$5,898,553.28	\$1,524,854.64	\$4,373,698.64
Instructional Support Services	\$21,811,634.55	\$5,204,683.74	\$16,606,950.81	\$1,359,298.98	\$399,635.28	\$959,663.70
Operation & Maintenance Services	\$15,369,660.50	\$3,332,016.48	\$12,037,644.02	\$312,263.07	\$30,312.38	\$281,950.69
Auxiliary Services	\$7,278,654.44	\$1,731,558.29	\$5,547,096.15	\$8,635,770.85	\$2,254,888.60	\$6,380,882.25
General Administrative Services	\$2,751,576.12	\$791,250.61	\$1,960,325.51	\$102,499.74	\$24,654.94	\$77,844.80
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$28,295.00	(\$28,295.00)
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$668,351.27	\$161,136.62	\$507,214.65	\$1,781,823.24	\$494,066.73	\$1,287,756.51
<b>Total Expenditures:</b>	<b>\$129,662,471.70</b>	<b>\$31,528,612.06</b>	<b>\$98,133,859.64</b>	<b>\$18,090,209.16</b>	<b>\$4,756,707.57</b>	<b>\$13,333,501.59</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$40,257,614.80	\$236,385.79	(\$40,021,229.01)	\$4,193,876.47	\$2,613,219.05	(\$1,580,657.42)
Other Financing Uses:	\$3,913,946.47	\$655,105.93	\$3,258,840.54	\$39,870,666.13	\$1,913,788.51	\$37,956,877.62
<b>Total Other Financing Sources (Uses):</b>	<b>\$36,343,668.33</b>	<b>(\$418,720.14)</b>	<b>(\$36,762,388.47)</b>	<b>(\$35,676,789.66)</b>	<b>\$699,430.54</b>	<b>\$36,376,220.20</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$200,000.00</b>	<b>(\$4,636,221.78)</b>	<b>(\$4,836,221.78)</b>	<b>(\$3,812,889.32)</b>	<b>\$10,817,915.00</b>	<b>\$14,630,804.32</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$11,000,000.00</b>	<b>\$10,799,910.00</b>	<b>(\$200,090.00)</b>	<b>\$53,139,690.81</b>	<b>\$58,351,391.05</b>	<b>\$5,211,700.24</b>
<b>Ending Fund Balance:</b>	<b>\$11,200,000.00</b>	<b>\$6,163,688.22</b>	<b>(\$5,036,311.78)</b>	<b>\$49,326,801.49</b>	<b>\$69,169,306.05</b>	<b>\$19,842,504.56</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2014, Fiscal Period 03**

**158 - Hoover City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$3,288,406.00	\$150,000.00	(\$3,138,406.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,288,406.00</b>	<b>\$150,000.00</b>	<b>(\$3,138,406.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$600,000.00	\$0.00	\$600,000.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$5,393,000.00	\$130,797.70	\$5,262,202.30
Debt Service	\$10,852,850.00	\$4,060.00	\$10,848,790.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$10,852,850.00</b>	<b>\$4,060.00</b>	<b>\$10,848,790.00</b>	<b>\$5,993,000.00</b>	<b>\$130,797.70</b>	<b>\$5,862,202.30</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$10,852,850.00)</b>	<b>(\$4,060.00)</b>	<b>\$10,848,790.00</b>	<b>(\$2,704,594.00)</b>	<b>\$19,202.30</b>	<b>\$2,723,796.30</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$26,000,000.00</b>	<b>\$26,265,903.11</b>	<b>\$265,903.11</b>	<b>\$3,960,000.00</b>	<b>\$3,945,184.83</b>	<b>(\$14,815.17)</b>
<b>Ending Fund Balance:</b>	<b>\$15,147,150.00</b>	<b>\$26,261,843.11</b>	<b>\$11,114,693.11</b>	<b>\$1,255,406.00</b>	<b>\$3,964,387.13</b>	<b>\$2,708,981.13</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2014, Fiscal Period 03**

**158 - Hoover City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$66,784,989.00	\$16,795,750.61	(\$49,989,238.39)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,138,162.00	\$1,361,388.11	(\$4,776,773.89)
Local Sources	\$3,030,211.00	\$722,087.17	(\$2,308,123.83)	\$76,563,678.87	\$24,594,660.46	(\$51,969,018.41)
Other Sources	\$0.00	\$0.00	\$0.00	\$304,700.00	\$306,590.44	\$1,890.44
<b>Total Revenues:</b>	<b>\$3,030,211.00</b>	<b>\$722,087.17</b>	<b>(\$2,308,123.83)</b>	<b>\$149,791,529.87</b>	<b>\$43,058,389.62</b>	<b>(\$106,733,140.25)</b>
<b>Expenditures</b>						
Instructional Services	\$827,203.00	\$213,979.60	\$613,223.40	\$88,508,351.10	\$22,046,800.56	\$66,461,550.54
Instructional Support Services	\$635,705.00	\$124,618.51	\$511,086.49	\$23,806,638.53	\$5,728,937.53	\$18,077,701.00
Operation & Maintenance Services	\$3,350.00	\$0.00	\$3,350.00	\$15,685,273.57	\$3,362,328.86	\$12,322,944.71
Auxiliary Services	\$28,160.00	\$3,136.80	\$25,023.20	\$16,542,585.29	\$3,989,583.69	\$12,553,001.60
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,854,075.86	\$815,905.55	\$2,038,170.31
Total Outlay	\$0.00	\$0.00	\$0.00	\$5,393,000.00	\$159,092.70	\$5,233,907.30
Expendable Service	\$0.00	\$0.00	\$0.00	\$10,852,850.00	\$4,060.00	\$10,848,790.00
Other Expenditures	\$1,016,365.00	\$289,923.85	\$726,441.15	\$3,466,539.51	\$945,127.20	\$2,521,412.31
<b>Total Expenditures:</b>	<b>\$2,510,783.00</b>	<b>\$631,658.76</b>	<b>\$1,879,124.24</b>	<b>\$167,109,313.86</b>	<b>\$37,051,836.09</b>	<b>\$130,057,477.77</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$21,000.00	\$287,164.22	\$266,164.22	\$44,472,491.27	\$3,136,769.06	(\$41,335,722.21)
Other Financing Uses:	\$91,820.00	\$406,313.54	(\$314,493.54)	\$43,876,432.60	\$2,975,207.98	\$40,901,224.62
<b>Total Other Financing Sources (Uses):</b>	<b>(\$70,820.00)</b>	<b>(\$119,149.32)</b>	<b>(\$48,329.32)</b>	<b>\$596,058.67</b>	<b>\$161,561.08</b>	<b>(\$434,497.59)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$448,608.00</b>	<b>(\$28,720.91)</b>	<b>(\$477,328.91)</b>	<b>(\$16,721,725.32)</b>	<b>\$6,168,114.61</b>	<b>\$22,889,839.93</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$86,627.78</b>	<b>\$2,751,907.09</b>	<b>\$2,665,279.31</b>	<b>\$94,186,318.59</b>	<b>\$102,114,296.08</b>	<b>\$7,927,977.49</b>
<b>Ending Fund Balance:</b>	<b>\$535,235.78</b>	<b>\$2,723,186.18</b>	<b>\$2,187,950.40</b>	<b>\$77,464,593.27</b>	<b>\$108,282,410.69</b>	<b>\$30,817,817.42</b>

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