

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2015, Fiscal Period 03**

Exhibit F-I-A

**158 - Hoover City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$27,788,877.96	\$56,767,504.17	\$18,218,677.76	\$3,618,028.76	\$0.00	\$2,804,589.90	\$0.00
Investments	\$0.00	(\$106,530.85)	\$0.00	\$0.00	\$0.00	\$12,660.16	\$0.00
Receivables	\$261,287.41	\$1,399,498.82	\$0.00	\$0.00	\$0.00	\$112,961.81	\$0.00
Interfund Receivables	\$76,231.82	\$0.00	\$0.00	\$407,300.00	\$0.00	\$0.00	\$0.00
Inventories	\$41,787.67	\$296,388.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$13,206.51)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$823,197.54
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$332,498,914.38
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,138,733.59
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,079,955.91
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$174,590,000.00
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$28,154,978.35</b>	<b>\$58,356,860.59</b>	<b>\$18,218,677.76</b>	<b>\$4,025,328.76</b>	<b>\$0.00</b>	<b>\$2,930,211.87</b>	<b>\$532,130,801.42</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$91,004.88	\$0.00	\$0.00	\$0.00	\$73,220.04	\$0.00
Interfund Payable	\$0.00	\$483,557.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$13,220,152.69	\$665,684.32	\$0.00	\$28,562.50	\$0.00	\$247,149.82	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$189,493,153.45
<b>Total Liabilities:</b>	<b>\$13,220,152.69</b>	<b>\$1,240,246.52</b>	<b>\$0.00</b>	<b>\$28,562.50</b>	<b>\$0.00</b>	<b>\$320,369.86</b>	<b>\$189,493,153.45</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$342,637,647.97
Contributed Capital							
Reserved Fund Balance	\$796,378.23	\$448,752.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$14,138,447.43	\$56,667,861.72	\$18,218,677.76	\$3,996,766.26	\$0.00	\$2,609,842.01	\$0.00
<b>Total Fund Equity:</b>	<b>\$14,934,825.66</b>	<b>\$57,116,614.07</b>	<b>\$18,218,677.76</b>	<b>\$3,996,766.26</b>	<b>\$0.00</b>	<b>\$2,609,842.01</b>	<b>\$342,637,647.97</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$28,154,978.35</b>	<b>\$58,356,860.59</b>	<b>\$18,218,677.76</b>	<b>\$4,025,328.76</b>	<b>\$0.00</b>	<b>\$2,930,211.87</b>	<b>\$532,130,801.42</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2015, Fiscal Period 03**

**158 - Hoover City Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$17,137,823.04	\$0.00	(\$34,927.00)	\$180,427.00	\$0.00	\$17,283,323.04
Federal Sources	\$520.00	\$1,175,071.74	\$0.00	\$0.00	\$0.00	\$1,175,591.74
Local Sources	\$19,093,566.76	\$2,666,782.64	\$0.00	\$0.00	\$1,054,370.56	\$22,814,719.96
Other Sources	\$266,697.36	\$0.00	\$0.00	\$0.00	\$0.00	\$266,697.36
<b>Total Revenues:</b>	<b>\$36,498,607.16</b>	<b>\$3,841,854.38</b>	<b>(\$34,927.00)</b>	<b>\$180,427.00</b>	<b>\$1,054,370.56</b>	<b>\$41,540,332.10</b>
<b>Expenditures</b>						
Instructional Services	\$21,451,099.01	\$1,805,222.84	\$0.00	\$0.00	\$323,970.96	\$23,580,292.81
Instructional Support Services	\$5,203,828.07	\$543,190.91	\$0.00	\$0.00	\$204,965.74	\$5,951,984.72
Operation & Maintenance Services	\$3,161,965.54	\$46,410.42	\$0.00	\$0.00	\$1,832.90	\$3,210,208.86
Auxiliary Services	\$1,606,980.09	\$2,399,336.00	\$0.00	\$0.00	\$15,891.88	\$4,022,207.97
General Administrative Services	\$992,729.56	\$19,168.74	\$0.00	\$0.00	\$42.97	\$1,011,941.27
Capital Outlay	\$0.00	\$0.00	\$0.00	\$60,972.50	\$0.00	\$60,972.50
Debt Service	\$0.00	\$0.00	\$4,310.00	\$0.00	\$0.00	\$4,310.00
Other Expenditures	\$140,997.17	\$734,621.91	\$0.00	\$0.00	\$509,529.90	\$1,385,148.98
<b>Total Expenditures:</b>	<b>\$32,557,599.44</b>	<b>\$5,547,950.82</b>	<b>\$4,310.00</b>	<b>\$60,972.50</b>	<b>\$1,056,234.35</b>	<b>\$39,227,067.11</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$377,219.45	\$2,396,436.65	\$0.00	\$0.00	\$302,607.55	\$3,076,263.65
Other Fund Uses:	\$664,444.13	\$1,675,507.60	\$0.00	\$0.00	\$470,881.71	\$2,810,833.44
<b>Total Other Fund Sources (Uses):</b>	<b>(\$287,224.68)</b>	<b>\$720,929.05</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$168,274.16)</b>	<b>\$265,430.21</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$3,653,783.04</b>	<b>(\$985,167.39)</b>	<b>(\$39,237.00)</b>	<b>\$119,454.50</b>	<b>(\$170,137.95)</b>	<b>\$2,578,695.20</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$11,281,042.62</b>	<b>\$58,101,781.46</b>	<b>\$18,257,914.76</b>	<b>\$3,877,311.76</b>	<b>\$2,779,979.96</b>	<b>\$94,298,030.56</b>
<b>Ending Fund Balance:</b>	<b>\$14,934,825.66</b>	<b>\$57,116,614.07</b>	<b>\$18,218,677.76</b>	<b>\$3,996,766.26</b>	<b>\$2,609,842.01</b>	<b>\$96,876,725.76</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 03**

**158 - Hoover City Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$65,543,086.00	\$17,137,823.04	(\$48,405,262.96)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$520.00	\$520.00	\$6,411,362.54	\$1,175,071.74	(\$5,236,290.80)
Local Sources	\$71,145,200.00	\$19,093,566.76	(\$52,051,633.24)	\$8,846,469.00	\$2,666,782.64	(\$6,179,686.36)
Other Sources	\$42,703.00	\$266,697.36	\$223,994.36	\$289,863.39	\$0.00	(\$289,863.39)
<b>Total Revenues:</b>	<b>\$136,730,989.00</b>	<b>\$36,498,607.16</b>	<b>(\$100,232,381.84)</b>	<b>\$15,547,694.93</b>	<b>\$3,841,854.38</b>	<b>(\$11,705,840.55)</b>
<b>Expenditures</b>						
Instructional Services	\$85,351,898.80	\$21,451,099.01	\$63,900,799.79	\$5,916,580.46	\$1,805,222.84	\$4,111,357.62
Instructional Support Services	\$21,250,234.97	\$5,203,828.07	\$16,046,406.90	\$1,388,206.11	\$543,190.91	\$845,015.20
Operation & Maintenance Services	\$16,196,433.13	\$3,161,965.54	\$13,034,467.59	\$160,074.20	\$46,410.42	\$113,663.78
Auxiliary Services	\$6,783,648.23	\$1,606,980.09	\$5,176,668.14	\$8,532,521.67	\$2,399,336.00	\$6,133,185.67
General Administrative Services	\$2,557,092.37	\$992,729.56	\$1,564,362.81	\$98,162.80	\$19,168.74	\$78,994.06
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$646,935.20	\$140,997.17	\$505,938.03	\$2,121,301.11	\$734,621.91	\$1,386,679.20
<b>Total Expenditures:</b>	<b>\$132,786,242.70</b>	<b>\$32,557,599.44</b>	<b>\$100,228,643.26</b>	<b>\$18,216,846.35</b>	<b>\$5,547,950.82</b>	<b>\$12,668,895.53</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,407,212.00	\$377,219.45	(\$1,029,992.55)	\$3,462,524.59	\$2,396,436.65	(\$1,066,087.94)
Other Financing Uses:	\$3,473,735.59	\$664,444.13	\$2,809,291.46	\$556,935.00	\$1,675,507.60	(\$1,118,572.60)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$2,066,523.59)</b>	<b>(\$287,224.68)</b>	<b>\$1,779,298.91</b>	<b>\$2,905,589.59</b>	<b>\$720,929.05</b>	<b>(\$2,184,660.54)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$1,878,222.71</b>	<b>\$3,653,783.04</b>	<b>\$1,775,560.33</b>	<b>\$236,438.17</b>	<b>(\$985,167.39)</b>	<b>(\$1,221,605.56)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$60,671,030.00</b>	<b>\$11,281,042.62</b>	<b>(\$49,389,987.38)</b>	<b>\$11,439,453.50</b>	<b>\$58,101,781.46</b>	<b>\$46,662,327.96</b>
<b>Ending Fund Balance:</b>	<b>\$62,549,252.71</b>	<b>\$14,934,825.66</b>	<b>(\$47,614,427.05)</b>	<b>\$11,675,891.67</b>	<b>\$57,116,614.07</b>	<b>\$45,440,722.40</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 03**

**158 - Hoover City Schools**

Description	DEBT SERVICE			VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual			Budget	Actual	
<b>Revenues</b>							
State Sources	\$2,000,000.00	(\$34,927.00)	(\$2,034,927.00)	\$1,335,047.00	\$180,427.00	(\$1,154,620.00)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$2,000,000.00</b>	<b>(\$34,927.00)</b>	<b>(\$2,034,927.00)</b>	<b>\$1,335,047.00</b>	<b>\$180,427.00</b>	<b>(\$1,154,620.00)</b>	
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$582,000.00	\$0.00	\$582,000.00	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,500,000.00	\$60,972.50	\$1,439,027.50	
Debt Service	\$10,838,850.00	\$4,310.00	\$10,834,540.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$10,838,850.00</b>	<b>\$4,310.00</b>	<b>\$10,834,540.00</b>	<b>\$2,082,000.00</b>	<b>\$60,972.50</b>	<b>\$2,021,027.50</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$8,838,850.00)</b>	<b>(\$39,237.00)</b>	<b>\$8,799,613.00</b>	<b>(\$746,953.00)</b>	<b>\$119,454.50</b>	<b>\$866,407.50</b>	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$17,508,344.00</b>	<b>\$18,257,914.76</b>	<b>\$749,570.76</b>	<b>\$2,150,000.00</b>	<b>\$3,877,311.76</b>	<b>\$1,727,311.76</b>	
<b>Ending Fund Balance:</b>	<b>\$8,669,494.00</b>	<b>\$18,218,677.76</b>	<b>\$9,549,183.76</b>	<b>\$1,403,047.00</b>	<b>\$3,996,766.26</b>	<b>\$2,593,719.26</b>	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 03**

**158 - Hoover City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$68,878,133.00	\$17,283,323.04	(\$51,594,809.96)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,411,362.54	\$1,175,591.74	(\$5,235,770.80)
Local Sources	\$3,383,264.66	\$1,054,370.56	(\$2,328,894.10)	\$83,374,933.66	\$22,814,719.96	(\$60,560,213.70)
Other Sources	\$0.00	\$0.00	\$0.00	\$332,566.39	\$266,697.36	(\$65,869.03)
<b>Total Revenues:</b>	<b>\$3,383,264.66</b>	<b>\$1,054,370.56</b>	<b>(\$2,328,894.10)</b>	<b>\$158,996,995.59</b>	<b>\$41,540,332.10</b>	<b>(\$117,456,663.49)</b>
<b>Expenditures</b>						
Instructional Services	\$849,084.20	\$323,970.96	\$525,113.24	\$92,117,563.46	\$23,580,292.81	\$68,537,270.65
Instructional Support Services	\$757,190.86	\$204,965.74	\$552,225.12	\$23,395,631.94	\$5,951,984.72	\$17,443,647.22
Operation & Maintenance Services	\$1,250.00	\$1,832.90	(\$582.90)	\$16,357,757.33	\$3,210,208.86	\$13,147,548.47
Auxiliary Services	\$26,855.00	\$15,891.88	\$10,963.12	\$15,925,024.90	\$4,022,207.97	\$11,902,816.93
Expendable Administrative Services	\$200.00	\$42.97	\$157.03	\$2,655,455.17	\$1,011,941.27	\$1,643,513.90
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,500,000.00	\$60,972.50	\$1,439,027.50
Expendable Service	\$0.00	\$0.00	\$0.00	\$10,838,850.00	\$4,310.00	\$10,834,540.00
Other Expenditures	\$1,031,454.60	\$509,529.90	\$521,924.70	\$3,799,690.91	\$1,385,148.98	\$2,414,541.93
<b>Total Expenditures:</b>	<b>\$2,666,034.66</b>	<b>\$1,056,234.35</b>	<b>\$1,609,800.31</b>	<b>\$166,589,973.71</b>	<b>\$39,227,067.11</b>	<b>\$127,362,906.60</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$11,211.00	\$302,607.55	\$291,396.55	\$4,880,947.59	\$3,076,263.65	(\$1,804,683.94)
Other Financing Uses:	\$187,380.00	\$470,881.71	(\$283,501.71)	\$4,218,050.59	\$2,810,833.44	\$1,407,217.15
<b>Total Other Financing Sources (Uses):</b>	<b>(\$176,169.00)</b>	<b>(\$168,274.16)</b>	<b>\$7,894.84</b>	<b>\$662,897.00</b>	<b>\$265,430.21</b>	<b>(\$397,466.79)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$541,061.00</b>	<b>(\$170,137.95)</b>	<b>(\$711,198.95)</b>	<b>(\$6,930,081.12)</b>	<b>\$2,578,695.20</b>	<b>\$9,508,776.32</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$505,577.24</b>	<b>\$2,779,979.96</b>	<b>\$2,274,402.72</b>	<b>\$92,274,404.74</b>	<b>\$94,298,030.56</b>	<b>\$2,023,625.82</b>
<b>Ending Fund Balance:</b>	<b>\$1,046,638.24</b>	<b>\$2,609,842.01</b>	<b>\$1,563,203.77</b>	<b>\$85,344,323.62</b>	<b>\$96,876,725.76</b>	<b>\$11,532,402.14</b>

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