

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2014, Fiscal Period 06**

Exhibit F-I-A

**158 - Hoover City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$18,434,996.59	\$80,291,354.60	\$15,508,343.94	\$3,558,451.52	\$0.00	\$2,770,601.36	\$0.00
Investments	\$0.00	\$10,125,943.37	\$0.00	\$0.00	\$0.00	\$12,660.16	\$0.00
Receivables	\$278,841.89	\$1,155,829.88	\$0.00	\$0.00	\$0.00	\$112,897.09	\$0.00
Interfund Receivables	\$0.00	\$0.00	\$0.00	\$407,300.00	\$0.00	\$0.00	\$0.00
Inventories	\$66,453.87	\$257,954.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$2,381.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$823,197.54
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318,352,325.25
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,138,733.59
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,894,955.91
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$174,590,000.00
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$18,782,673.37</b>	<b>\$91,831,082.12</b>	<b>\$15,508,343.94</b>	<b>\$3,965,751.52</b>	<b>\$0.00</b>	<b>\$2,896,158.61</b>	<b>\$520,799,212.29</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$115.80	\$56,711.58	\$0.00	\$0.00	\$0.00	\$47,096.75	\$0.00
Interfund Payable	\$0.00	\$407,422.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$9,599,090.12	\$678,324.32	\$0.00	\$0.00	\$0.00	\$259,820.30	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$192,308,153.45
<b>Total Liabilities:</b>	<b>\$9,599,205.92</b>	<b>\$1,142,458.60</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$306,917.05</b>	<b>\$192,308,153.45</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$328,491,058.84
Contributed Capital							
Reserved Fund Balance	\$808,734.44	\$664,795.59	\$0.00	\$0.00	\$0.00	\$406.75	\$0.00
Unreserved Fund balance	\$8,374,733.01	\$90,023,827.93	\$15,508,343.94	\$3,965,751.52	\$0.00	\$2,588,834.81	\$0.00
<b>Total Fund Equity:</b>	<b>\$9,183,467.45</b>	<b>\$90,688,623.52</b>	<b>\$15,508,343.94</b>	<b>\$3,965,751.52</b>	<b>\$0.00</b>	<b>\$2,589,241.56</b>	<b>\$328,491,058.84</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$18,782,673.37</b>	<b>\$91,831,082.12</b>	<b>\$15,508,343.94</b>	<b>\$3,965,751.52</b>	<b>\$0.00</b>	<b>\$2,896,158.61</b>	<b>\$520,799,212.29</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2014, Fiscal Period 06**

**158 - Hoover City Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$32,542,424.67	\$0.00	\$0.00	\$300,000.00	\$0.00	\$32,842,424.67
Federal Sources	\$820.00	\$2,857,027.37	\$0.00	\$0.00	\$0.00	\$2,857,847.37
Local Sources	\$28,407,019.46	\$38,357,912.84	\$11,620.50	\$0.00	\$1,643,806.34	\$68,420,359.14
Other Sources	\$249,958.89	\$148,300.82	\$0.00	\$0.00	\$0.00	\$398,259.71
<b>Total Revenues:</b>	<b>\$61,200,223.02</b>	<b>\$41,363,241.03</b>	<b>\$11,620.50</b>	<b>\$300,000.00</b>	<b>\$1,643,806.34</b>	<b>\$104,518,890.89</b>
<b>Expenditures</b>						
Instructional Services	\$39,521,727.24	\$3,252,755.42	\$0.00	\$0.00	\$514,831.04	\$43,289,313.70
Instructional Support Services	\$10,516,767.77	\$775,492.76	\$0.00	\$0.00	\$392,119.42	\$11,684,379.95
Operation & Maintenance Services	\$6,688,116.27	\$82,112.98	\$0.00	\$0.00	\$11,225.00	\$6,781,454.25
Auxiliary Services	\$3,279,210.25	\$4,589,165.95	\$0.00	\$0.00	\$45,740.50	\$7,914,116.70
General Administrative Services	\$1,701,451.68	\$45,663.54	\$0.00	\$0.00	\$186.32	\$1,747,301.54
Capital Outlay	\$0.00	\$157,658.45	\$0.00	\$279,433.31	\$0.00	\$437,091.76
Debt Service	\$0.00	\$0.00	\$10,847,886.12	\$0.00	\$0.00	\$10,847,886.12
Other Expenditures	\$330,254.38	\$1,441,596.82	\$0.00	\$0.00	\$633,610.58	\$2,405,461.78
<b>Total Expenditures:</b>	<b>\$62,037,527.59</b>	<b>\$10,344,445.92</b>	<b>\$10,847,886.12</b>	<b>\$279,433.31</b>	<b>\$1,597,712.86</b>	<b>\$85,107,005.80</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$491,599.69	\$3,693,256.50	\$0.00	\$0.00	\$660,255.39	\$4,845,111.58
Other Fund Uses:	\$1,270,737.67	\$2,374,819.14	\$0.00	\$0.00	\$869,014.40	\$4,514,571.21
<b>Total Other Fund Sources (Uses):</b>	<b>(\$779,137.98)</b>	<b>\$1,318,437.36</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$208,759.01)</b>	<b>\$330,540.37</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$1,616,442.55)</b>	<b>\$32,337,232.47</b>	<b>(\$10,836,265.62)</b>	<b>\$20,566.69</b>	<b>(\$162,665.53)</b>	<b>\$19,742,425.46</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$10,799,910.00</b>	<b>\$58,351,391.05</b>	<b>\$26,344,609.56</b>	<b>\$3,945,184.83</b>	<b>\$2,751,907.09</b>	<b>\$102,193,002.53</b>
<b>Ending Fund Balance:</b>	<b>\$9,183,467.45</b>	<b>\$90,688,623.52</b>	<b>\$15,508,343.94</b>	<b>\$3,965,751.52</b>	<b>\$2,589,241.56</b>	<b>\$121,935,427.99</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2014, Fiscal Period 06**

**158 - Hoover City Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$63,211,434.00	\$32,542,424.67	(\$30,669,009.33)	\$285,149.00	\$0.00	(\$285,149.00)
Federal Sources	\$0.00	\$820.00	\$820.00	\$6,138,162.00	\$2,857,027.37	(\$3,281,134.63)
Local Sources	\$30,197,369.37	\$28,407,019.46	(\$1,790,349.91)	\$43,336,098.50	\$38,357,912.84	(\$4,978,185.66)
Other Sources	\$110,000.00	\$249,958.89	\$139,958.89	\$194,700.00	\$148,300.82	(\$46,399.18)
<b>Total Revenues:</b>	<b>\$93,518,803.37</b>	<b>\$61,200,223.02</b>	<b>(\$32,318,580.35)</b>	<b>\$49,954,109.50</b>	<b>\$41,363,241.03</b>	<b>(\$8,590,868.47)</b>
<b>Expenditures</b>						
Instructional Services	\$81,782,594.82	\$39,521,727.24	\$42,260,867.58	\$5,898,553.28	\$3,252,755.42	\$2,645,797.86
Instructional Support Services	\$21,811,634.55	\$10,516,767.77	\$11,294,866.78	\$1,359,298.98	\$775,492.76	\$583,806.22
Operation & Maintenance Services	\$15,369,660.50	\$6,688,116.27	\$8,681,544.23	\$312,263.07	\$82,112.98	\$230,150.09
Auxiliary Services	\$7,278,654.44	\$3,279,210.25	\$3,999,444.19	\$8,635,770.85	\$4,589,165.95	\$4,046,604.90
General Administrative Services	\$2,751,576.12	\$1,701,451.68	\$1,050,124.44	\$102,499.74	\$45,663.54	\$56,836.20
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$157,658.45	(\$157,658.45)
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$668,351.27	\$330,254.38	\$338,096.89	\$1,781,823.24	\$1,441,596.82	\$340,226.42
<b>Total Expenditures:</b>	<b>\$129,662,471.70</b>	<b>\$62,037,527.59</b>	<b>\$67,624,944.11</b>	<b>\$18,090,209.16</b>	<b>\$10,344,445.92</b>	<b>\$7,745,763.24</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$40,257,614.80	\$491,599.69	(\$39,766,015.11)	\$4,193,876.47	\$3,693,256.50	(\$500,619.97)
Other Financing Uses:	\$3,913,946.47	\$1,270,737.67	\$2,643,208.80	\$39,870,666.13	\$2,374,819.14	\$37,495,846.99
<b>Total Other Financing Sources (Uses):</b>	<b>\$36,343,668.33</b>	<b>(\$779,137.98)</b>	<b>(\$37,122,806.31)</b>	<b>(\$35,676,789.66)</b>	<b>\$1,318,437.36</b>	<b>\$36,995,227.02</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$200,000.00</b>	<b>(\$1,616,442.55)</b>	<b>(\$1,816,442.55)</b>	<b>(\$3,812,889.32)</b>	<b>\$32,337,232.47</b>	<b>\$36,150,121.79</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$11,000,000.00</b>	<b>\$10,799,910.00</b>	<b>(\$200,090.00)</b>	<b>\$53,139,690.81</b>	<b>\$58,351,391.05</b>	<b>\$5,211,700.24</b>
<b>Ending Fund Balance:</b>	<b>\$11,200,000.00</b>	<b>\$9,183,467.45</b>	<b>(\$2,016,532.55)</b>	<b>\$49,326,801.49</b>	<b>\$90,688,623.52</b>	<b>\$41,361,822.03</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2014, Fiscal Period 06**

**158 - Hoover City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$3,288,406.00	\$300,000.00	(\$2,988,406.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$11,620.50	\$11,620.50	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$11,620.50</b>	<b>\$11,620.50</b>	<b>\$3,288,406.00</b>	<b>\$300,000.00</b>	<b>(\$2,988,406.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$600,000.00	\$0.00	\$600,000.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$5,393,000.00	\$279,433.31	\$5,113,566.69
Debt Service	\$10,852,850.00	\$10,847,886.12	\$4,963.88	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$10,852,850.00</b>	<b>\$10,847,886.12</b>	<b>\$4,963.88</b>	<b>\$5,993,000.00</b>	<b>\$279,433.31</b>	<b>\$5,713,566.69</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$10,852,850.00)</b>	<b>(\$10,836,265.62)</b>	<b>\$16,584.38</b>	<b>(\$2,704,594.00)</b>	<b>\$20,566.69</b>	<b>\$2,725,160.69</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$26,000,000.00</b>	<b>\$26,344,609.56</b>	<b>\$344,609.56</b>	<b>\$3,960,000.00</b>	<b>\$3,945,184.83</b>	<b>(\$14,815.17)</b>
<b>Ending Fund Balance:</b>	<b>\$15,147,150.00</b>	<b>\$15,508,343.94</b>	<b>\$361,193.94</b>	<b>\$1,255,406.00</b>	<b>\$3,965,751.52</b>	<b>\$2,710,345.52</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2014, Fiscal Period 06**

**158 - Hoover City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$66,784,989.00	\$32,842,424.67	(\$33,942,564.33)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,138,162.00	\$2,857,847.37	(\$3,280,314.63)
Local Sources	\$3,030,211.00	\$1,643,806.34	(\$1,386,404.66)	\$76,563,678.87	\$68,420,359.14	(\$8,143,319.73)
Other Sources	\$0.00	\$0.00	\$0.00	\$304,700.00	\$398,259.71	\$93,559.71
<b>Total Revenues:</b>	<b>\$3,030,211.00</b>	<b>\$1,643,806.34</b>	<b>(\$1,386,404.66)</b>	<b>\$149,791,529.87</b>	<b>\$104,518,890.89</b>	<b>(\$45,272,638.98)</b>
<b>Expenditures</b>						
Instructional Services	\$827,203.00	\$514,831.04	\$312,371.96	\$88,508,351.10	\$43,289,313.70	\$45,219,037.40
Instructional Support Services	\$635,705.00	\$392,119.42	\$243,585.58	\$23,806,638.53	\$11,684,379.95	\$12,122,258.58
Operation & Maintenance Services	\$3,350.00	\$11,225.00	(\$7,875.00)	\$15,685,273.57	\$6,781,454.25	\$8,903,819.32
Auxiliary Services	\$28,160.00	\$45,740.50	(\$17,580.50)	\$16,542,585.29	\$7,914,116.70	\$8,628,468.59
Expendable Administrative Services	\$0.00	\$186.32	(\$186.32)	\$2,854,075.86	\$1,747,301.54	\$1,106,774.32
Total Outlay	\$0.00	\$0.00	\$0.00	\$5,393,000.00	\$437,091.76	\$4,955,908.24
Expendable Service	\$0.00	\$0.00	\$0.00	\$10,852,850.00	\$10,847,886.12	\$4,963.88
Other Expenditures	\$1,016,365.00	\$633,610.58	\$382,754.42	\$3,466,539.51	\$2,405,461.78	\$1,061,077.73
<b>Total Expenditures:</b>	<b>\$2,510,783.00</b>	<b>\$1,597,712.86</b>	<b>\$913,070.14</b>	<b>\$167,109,313.86</b>	<b>\$85,107,005.80</b>	<b>\$82,002,308.06</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$21,000.00	\$660,255.39	\$639,255.39	\$44,472,491.27	\$4,845,111.58	(\$39,627,379.69)
Other Financing Uses:	\$91,820.00	\$869,014.40	(\$777,194.40)	\$43,876,432.60	\$4,514,571.21	\$39,361,861.39
<b>Total Other Financing Sources (Uses):</b>	<b>(\$70,820.00)</b>	<b>(\$208,759.01)</b>	<b>(\$137,939.01)</b>	<b>\$596,058.67</b>	<b>\$330,540.37</b>	<b>(\$265,518.30)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$448,608.00</b>	<b>(\$162,665.53)</b>	<b>(\$611,273.53)</b>	<b>(\$16,721,725.32)</b>	<b>\$19,742,425.46</b>	<b>\$36,464,150.78</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$86,627.78</b>	<b>\$2,751,907.09</b>	<b>\$2,665,279.31</b>	<b>\$94,186,318.59</b>	<b>\$102,193,002.53</b>	<b>\$8,006,683.94</b>
<b>Ending Fund Balance:</b>	<b>\$535,235.78</b>	<b>\$2,589,241.56</b>	<b>\$2,054,005.78</b>	<b>\$77,464,593.27</b>	<b>\$121,935,427.99</b>	<b>\$44,470,834.72</b>

Information in this report has been reconciled to the corresponding bank statements.