

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2017, Fiscal Period 06**

Exhibit F-I-A

**158 - Hoover City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$106,463,810.40	\$8,970,628.14	(\$6,364,064.03)	(\$12,785,075.67)	\$0.00	\$1,586,513.24	\$0.00
Investments	\$33,577,775.97	\$75,774.91	\$9,899.98	\$16,461,447.07	\$0.00	\$12,660.16	\$0.00
Receivables	\$255,198.82	\$1,110,010.65	\$0.00	\$0.00	\$0.00	\$113,104.93	\$0.00
Interfund Receivables	\$0.00	\$0.00	\$0.00	\$407,300.00	\$0.00	\$0.00	\$0.00
Inventories	\$31,486.03	\$203,071.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$20,411.26)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$823,197.54
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$324,529,473.30
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,138,733.59
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,849,955.91
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$174,590,000.00
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$140,307,859.96</b>	<b>\$10,359,484.96</b>	<b>(\$6,354,164.05)</b>	<b>\$4,083,671.40</b>	<b>\$0.00</b>	<b>\$1,712,278.33</b>	<b>\$514,931,360.34</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$178,045.58	\$0.00	\$0.00	\$0.00	\$28,316.47	\$0.00
Interfund Payable	\$0.00	\$407,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$12,217,505.84	\$741,414.20	\$0.00	\$0.00	\$0.00	\$264,750.65	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$180,263,153.45
<b>Total Liabilities:</b>	<b>\$12,217,505.84</b>	<b>\$1,326,759.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$293,067.12</b>	<b>\$180,263,153.45</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$334,668,206.89
Contributed Capital							
Reserved Fund Balance	\$140,365.52	\$353,903.65	\$0.00	\$601,638.58	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$127,949,988.60	\$8,678,821.53	(\$6,354,164.05)	\$3,482,032.82	\$0.00	\$1,419,211.21	\$0.00
<b>Total Fund Equity:</b>	<b>\$128,090,354.12</b>	<b>\$9,032,725.18</b>	<b>(\$6,354,164.05)</b>	<b>\$4,083,671.40</b>	<b>\$0.00</b>	<b>\$1,419,211.21</b>	<b>\$334,668,206.89</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$140,307,859.96</b>	<b>\$10,359,484.96</b>	<b>(\$6,354,164.05)</b>	<b>\$4,083,671.40</b>	<b>\$0.00</b>	<b>\$1,712,278.33</b>	<b>\$514,931,360.34</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2017, Fiscal Period 06**

**158 - Hoover City Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$35,180,130.95	\$0.00	\$0.00	\$281,978.00	\$0.00	\$35,462,108.95
Federal Sources	\$1,020.00	\$3,350,674.87	\$0.00	\$0.00	\$0.00	\$3,351,694.87
Local Sources	\$68,103,835.65	\$5,551,165.52	\$0.00	\$0.00	\$1,406,257.39	\$75,061,258.56
Other Sources	\$80,730.67	\$115,357.27	\$0.00	\$0.00	\$0.00	\$196,087.94
<b>Total Revenues:</b>	<b>\$103,365,717.27</b>	<b>\$9,017,197.66</b>	<b>\$0.00</b>	<b>\$281,978.00</b>	<b>\$1,406,257.39</b>	<b>\$114,071,150.32</b>
<b>Expenditures</b>						
Instructional Services	\$40,433,909.34	\$3,546,440.21	\$0.00	\$0.00	\$370,160.33	\$44,350,509.88
Instructional Support Services	\$10,704,143.94	\$999,214.65	\$0.00	\$0.00	\$212,975.58	\$11,916,334.17
Operation & Maintenance Services	\$6,375,979.01	\$134,716.23	\$0.00	\$20,318.00	\$53,316.40	\$6,584,329.64
Auxiliary Services	\$3,085,286.49	\$4,826,367.74	\$0.00	\$722,598.97	\$78,159.97	\$8,712,413.17
General Administrative Services	\$1,777,452.75	\$27,554.53	\$0.00	\$0.00	\$0.00	\$1,805,007.28
Capital Outlay	\$73,600.00	\$0.00	\$0.00	\$65,475.20	\$0.00	\$139,075.20
Debt Service	\$0.00	\$0.00	\$7,043,731.59	\$0.00	\$0.00	\$7,043,731.59
Other Expenditures	\$356,444.95	\$1,171,428.14	\$0.00	\$0.00	\$472,101.03	\$1,999,974.12
<b>Total Expenditures:</b>	<b>\$62,806,816.48</b>	<b>\$10,705,721.50</b>	<b>\$7,043,731.59</b>	<b>\$808,392.17</b>	<b>\$1,186,713.31</b>	<b>\$82,551,375.05</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$11,605,875.10	\$5,354,743.33	\$0.00	\$0.00	\$132,756.70	\$17,093,375.13
Other Fund Uses:	\$2,833,288.28	\$2,424,198.88	\$0.00	\$0.00	\$526,346.57	\$5,783,833.73
<b>Total Other Fund Sources (Uses):</b>	<b>\$8,772,586.82</b>	<b>\$2,930,544.45</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$393,589.87)</b>	<b>\$11,309,541.40</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$49,331,487.61</b>	<b>\$1,242,020.61</b>	<b>(\$7,043,731.59)</b>	<b>(\$526,414.17)</b>	<b>(\$174,045.79)</b>	<b>\$42,829,316.67</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$78,758,866.51</b>	<b>\$7,790,704.57</b>	<b>\$689,567.54</b>	<b>\$4,610,085.57</b>	<b>\$1,593,257.00</b>	<b>\$93,442,481.19</b>
<b>Ending Fund Balance:</b>	<b>\$128,090,354.12</b>	<b>\$9,032,725.18</b>	<b>(\$6,354,164.05)</b>	<b>\$4,083,671.40</b>	<b>\$1,419,211.21</b>	<b>\$136,271,797.86</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2017, Fiscal Period 06**

**158 - Hoover City Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$69,352,037.00	\$35,180,130.95	(\$34,171,906.05)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$1,020.00	\$1,020.00	\$6,920,578.36	\$3,350,674.87	(\$3,569,903.49)
Local Sources	\$65,208,071.97	\$68,103,835.65	\$2,895,763.68	\$9,358,107.10	\$5,551,165.52	(\$3,806,941.58)
Other Sources	\$340,000.00	\$80,730.67	(\$259,269.33)	\$255,037.60	\$115,357.27	(\$139,680.33)
<b>Total Revenues:</b>	<b>\$134,900,108.97</b>	<b>\$103,365,717.27</b>	<b>(\$31,534,391.70)</b>	<b>\$16,533,723.06</b>	<b>\$9,017,197.66</b>	<b>(\$7,516,525.40)</b>
<b>Expenditures</b>						
Instructional Services	\$84,790,585.33	\$40,433,909.34	\$44,356,675.99	\$6,217,604.33	\$3,546,440.21	\$2,671,164.12
Instructional Support Services	\$22,177,303.58	\$10,704,143.94	\$11,473,159.64	\$1,763,358.05	\$999,214.65	\$764,143.40
Operation & Maintenance Services	\$17,171,129.54	\$6,375,979.01	\$10,795,150.53	\$295,245.67	\$134,716.23	\$160,529.44
Auxiliary Services	\$6,749,023.69	\$3,085,286.49	\$3,663,737.20	\$8,893,046.54	\$4,826,367.74	\$4,066,678.80
General Administrative Services	\$3,164,870.56	\$1,777,452.75	\$1,387,417.81	\$157,947.38	\$27,554.53	\$130,392.85
Special Revenue Outlay	\$9,700,000.00	\$73,600.00	\$9,626,400.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$701,395.07	\$356,444.95	\$344,950.12	\$2,107,530.30	\$1,171,428.14	\$936,102.16
<b>Total Expenditures:</b>	<b>\$144,454,307.77</b>	<b>\$62,806,816.48</b>	<b>\$81,647,491.29</b>	<b>\$19,434,732.27</b>	<b>\$10,705,721.50</b>	<b>\$8,729,010.77</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$12,723,760.06	\$11,605,875.10	(\$1,117,884.96)	\$3,672,703.35	\$5,354,743.33	\$1,682,039.98
Other Financing Uses:	\$3,902,993.15	\$2,833,288.28	\$1,069,704.87	\$626,498.66	\$2,424,198.88	(\$1,797,700.22)
<b>Total Other Financing Sources (Uses):</b>	<b>\$8,820,766.91</b>	<b>\$8,772,586.82</b>	<b>(\$48,180.09)</b>	<b>\$3,046,204.69</b>	<b>\$2,930,544.45</b>	<b>(\$115,660.24)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$733,431.89)</b>	<b>\$49,331,487.61</b>	<b>\$50,064,919.50</b>	<b>\$145,195.48</b>	<b>\$1,242,020.61</b>	<b>\$1,096,825.13</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$78,758,866.51</b>	<b>\$78,758,866.51</b>	<b>\$0.00</b>	<b>\$7,790,704.57</b>	<b>\$7,790,704.57</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$78,025,434.62</b>	<b>\$128,090,354.12</b>	<b>\$50,064,919.50</b>	<b>\$7,935,900.05</b>	<b>\$9,032,725.18</b>	<b>\$1,096,825.13</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2017, Fiscal Period 06**

**158 - Hoover City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$3,363,379.00	\$281,978.00	(\$3,081,401.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$10,191,759.03	\$0.00	(\$10,191,759.03)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$10,191,759.03</b>	<b>\$0.00</b>	<b>(\$10,191,759.03)</b>	<b>\$3,363,379.00</b>	<b>\$281,978.00</b>	<b>(\$3,081,401.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$237,000.00	\$20,318.00	\$216,682.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$523,324.00	\$722,598.97	(\$199,274.97)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,889,602.00	\$65,475.20	\$2,824,126.80
Debt Service	\$10,799,350.00	\$7,043,731.59	\$3,755,618.41	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$10,799,350.00</b>	<b>\$7,043,731.59</b>	<b>\$3,755,618.41</b>	<b>\$3,649,926.00</b>	<b>\$808,392.17</b>	<b>\$2,841,533.83</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$607,590.97)</b>	<b>(\$7,043,731.59)</b>	<b>(\$6,436,140.62)</b>	<b>(\$286,547.00)</b>	<b>(\$526,414.17)</b>	<b>(\$239,867.17)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$689,567.54</b>	<b>\$689,567.54</b>	<b>\$0.00</b>	<b>\$4,610,085.57</b>	<b>\$4,610,085.57</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$81,976.57</b>	<b>(\$6,354,164.05)</b>	<b>(\$6,436,140.62)</b>	<b>\$4,323,538.57</b>	<b>\$4,083,671.40</b>	<b>(\$239,867.17)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2017, Fiscal Period 06**

**158 - Hoover City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$72,715,416.00	\$35,462,108.95	(\$37,253,307.05)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,920,578.36	\$3,351,694.87	(\$3,568,883.49)
Local Sources	\$2,559,826.44	\$1,406,257.39	(\$1,153,569.05)	\$87,317,764.54	\$75,061,258.56	(\$12,256,505.98)
Other Sources	\$0.00	\$0.00	\$0.00	\$595,037.60	\$196,087.94	(\$398,949.66)
<b>Total Revenues:</b>	<b>\$2,559,826.44</b>	<b>\$1,406,257.39</b>	<b>(\$1,153,569.05)</b>	<b>\$167,548,796.50</b>	<b>\$114,071,150.32</b>	<b>(\$53,477,646.18)</b>
<b>Expenditures</b>						
Instructional Services	\$489,631.70	\$370,160.33	\$119,471.37	\$91,497,821.36	\$44,350,509.88	\$47,147,311.48
Instructional Support Services	\$538,812.40	\$212,975.58	\$325,836.82	\$24,479,474.03	\$11,916,334.17	\$12,563,139.86
Operation & Maintenance Services	\$7,000.00	\$53,316.40	(\$46,316.40)	\$17,710,375.21	\$6,584,329.64	\$11,126,045.57
Auxiliary Services	\$54,700.00	\$78,159.97	(\$23,459.97)	\$16,220,094.23	\$8,712,413.17	\$7,507,681.06
Expendable Administrative Services	\$100.00	\$0.00	\$100.00	\$3,322,917.94	\$1,805,007.28	\$1,517,910.66
Total Outlay	\$0.00	\$0.00	\$0.00	\$12,589,602.00	\$139,075.20	\$12,450,526.80
Expendable Service	\$0.00	\$0.00	\$0.00	\$10,799,350.00	\$7,043,731.59	\$3,755,618.41
Other Expenditures	\$770,415.34	\$472,101.03	\$298,314.31	\$3,579,340.71	\$1,999,974.12	\$1,579,366.59
<b>Total Expenditures:</b>	<b>\$1,860,659.44</b>	<b>\$1,186,713.31</b>	<b>\$673,946.13</b>	<b>\$180,198,975.48</b>	<b>\$82,551,375.05</b>	<b>\$97,647,600.43</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$51,800.00	\$132,756.70	\$80,956.70	\$16,448,263.41	\$17,093,375.13	\$645,111.72
Other Financing Uses:	\$95,490.00	\$526,346.57	(\$430,856.57)	\$4,624,981.81	\$5,783,833.73	(\$1,158,851.92)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$43,690.00)</b>	<b>(\$393,589.87)</b>	<b>(\$349,899.87)</b>	<b>\$11,823,281.60</b>	<b>\$11,309,541.40</b>	<b>(\$513,740.20)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$655,477.00</b>	<b>(\$174,045.79)</b>	<b>(\$829,522.79)</b>	<b>(\$826,897.38)</b>	<b>\$42,829,316.67</b>	<b>\$43,656,214.05</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,593,257.00</b>	<b>\$1,593,257.00</b>	<b>\$0.00</b>	<b>\$93,442,481.19</b>	<b>\$93,442,481.19</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$2,248,734.00</b>	<b>\$1,419,211.21</b>	<b>(\$829,522.79)</b>	<b>\$92,615,583.81</b>	<b>\$136,271,797.86</b>	<b>\$43,656,214.05</b>

Information in this report has been reconciled to the corresponding bank statements.