

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2014, Fiscal Period 08**

Exhibit F-I-A

**158 - Hoover City Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$8,604,622.47	\$80,808,330.65	\$15,508,343.94	\$5,742,587.40	\$0.00	\$2,640,442.83	\$0.00
Investments	\$0.00	\$10,125,945.44	\$0.00	\$0.00	\$0.00	\$12,660.16	\$0.00
Receivables	\$261,287.41	\$1,152,635.61	\$0.00	\$0.00	\$0.00	\$112,897.09	\$0.00
Interfund Receivables	\$0.00	\$0.00	\$0.00	\$407,300.00	\$0.00	\$0.00	\$0.00
Inventories	\$66,453.87	\$257,954.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$10,542.12)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$823,197.54
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318,379,335.25
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,138,733.59
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,894,955.91
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$174,590,000.00
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$8,921,821.63</b>	<b>\$92,344,865.97</b>	<b>\$15,508,343.94</b>	<b>\$6,149,887.40</b>	<b>\$0.00</b>	<b>\$2,766,000.08</b>	<b>\$520,826,222.29</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$69,717.56	\$0.00	\$0.00	\$0.00	\$58,432.72	\$0.00
Interfund Payable	\$0.00	\$407,300.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$9,603,305.98	\$426,310.71	\$0.00	\$0.00	\$0.00	\$264,813.35	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$192,308,153.45
<b>Total Liabilities:</b>	<b>\$9,603,305.98</b>	<b>\$903,328.37</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$323,246.07</b>	<b>\$192,308,153.45</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$328,518,068.84
Contributed Capital							
Reserved Fund Balance	\$1,896,170.48	\$654,587.86	\$0.00	\$0.00	\$0.00	\$406.75	\$0.00
Unreserved Fund balance	(\$2,577,654.83)	\$90,786,949.74	\$15,508,343.94	\$6,149,887.40	\$0.00	\$2,442,347.26	\$0.00
<b>Total Fund Equity:</b>	<b>(\$681,484.35)</b>	<b>\$91,441,537.60</b>	<b>\$15,508,343.94</b>	<b>\$6,149,887.40</b>	<b>\$0.00</b>	<b>\$2,442,754.01</b>	<b>\$328,518,068.84</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$8,921,821.63</b>	<b>\$92,344,865.97</b>	<b>\$15,508,343.94</b>	<b>\$6,149,887.40</b>	<b>\$0.00</b>	<b>\$2,766,000.08</b>	<b>\$520,826,222.29</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2014, Fiscal Period 08**

**158 - Hoover City Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$43,130,087.59	\$0.00	\$0.00	\$2,550,725.00	\$0.00	\$45,680,812.59
Federal Sources	\$1,520.00	\$4,066,712.19	\$0.00	\$0.00	\$0.00	\$4,068,232.19
Local Sources	\$29,527,721.50	\$41,326,995.94	\$11,620.50	\$0.00	\$2,352,193.59	\$73,218,531.53
Other Sources	\$275,617.41	\$253,947.64	\$0.00	\$0.00	\$0.00	\$529,565.05
<b>Total Revenues:</b>	<b>\$72,934,946.50</b>	<b>\$45,647,655.77</b>	<b>\$11,620.50</b>	<b>\$2,550,725.00</b>	<b>\$2,352,193.59</b>	<b>\$123,497,141.36</b>
<b>Expenditures</b>						
Instructional Services	\$53,040,629.92	\$4,754,582.40	\$0.00	\$0.00	\$820,677.97	\$58,615,890.29
Instructional Support Services	\$14,156,334.84	\$1,087,546.80	\$0.00	\$0.00	\$637,819.63	\$15,881,701.27
Operation & Maintenance Services	\$9,084,278.31	\$102,963.01	\$0.00	\$0.00	\$32,188.35	\$9,219,429.67
Auxiliary Services	\$4,372,380.25	\$6,156,538.84	\$0.00	\$0.00	\$48,581.49	\$10,577,500.58
General Administrative Services	\$2,336,430.74	\$60,610.57	\$0.00	\$0.00	\$239.36	\$2,397,280.67
Capital Outlay	\$0.00	\$157,658.45	\$0.00	\$346,022.43	\$0.00	\$503,680.88
Debt Service	\$0.00	\$0.00	\$10,847,886.12	\$0.00	\$0.00	\$10,847,886.12
Other Expenditures	\$447,664.47	\$1,930,060.19	\$0.00	\$0.00	\$846,927.68	\$3,224,652.34
<b>Total Expenditures:</b>	<b>\$83,437,718.53</b>	<b>\$14,249,960.26</b>	<b>\$10,847,886.12</b>	<b>\$346,022.43</b>	<b>\$2,386,434.48</b>	<b>\$111,268,021.82</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$709,429.61	\$4,315,729.71	\$0.00	\$0.00	\$723,488.65	\$5,748,647.97
Other Fund Uses:	\$1,688,141.93	\$2,623,279.67	\$0.00	\$0.00	\$998,400.84	\$5,309,822.44
<b>Total Other Fund Sources (Uses):</b>	<b>(\$978,712.32)</b>	<b>\$1,692,450.04</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$274,912.19)</b>	<b>\$438,825.53</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$11,481,484.35)</b>	<b>\$33,090,145.55</b>	<b>(\$10,836,265.62)</b>	<b>\$2,204,702.57</b>	<b>(\$309,153.08)</b>	<b>\$12,667,945.07</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$10,800,000.00</b>	<b>\$58,351,392.05</b>	<b>\$26,344,609.56</b>	<b>\$3,945,184.83</b>	<b>\$2,751,907.09</b>	<b>\$102,193,093.53</b>
<b>Ending Fund Balance:</b>	<b>(\$681,484.35)</b>	<b>\$91,441,537.60</b>	<b>\$15,508,343.94</b>	<b>\$6,149,887.40</b>	<b>\$2,442,754.01</b>	<b>\$114,861,038.60</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2014, Fiscal Period 08**

**158 - Hoover City Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$64,260,219.84	\$43,130,087.59	(\$21,130,132.25)	\$512,846.57	\$0.00	(\$512,846.57)
Federal Sources	\$0.00	\$1,520.00	\$1,520.00	\$6,316,584.55	\$4,066,712.19	(\$2,249,872.36)
Local Sources	\$32,310,936.00	\$29,527,721.50	(\$2,783,214.50)	\$45,189,174.50	\$41,326,995.94	(\$3,862,178.56)
Other Sources	\$110,000.00	\$275,617.41	\$165,617.41	\$194,700.00	\$253,947.64	\$59,247.64
<b>Total Revenues:</b>	<b>\$96,681,155.84</b>	<b>\$72,934,946.50</b>	<b>(\$23,746,209.34)</b>	<b>\$52,213,305.62</b>	<b>\$45,647,655.77</b>	<b>(\$6,565,649.85)</b>
<b>Expenditures</b>						
Instructional Services	\$82,727,055.64	\$53,040,629.92	\$29,686,425.72	\$6,191,209.74	\$4,754,582.40	\$1,436,627.34
Instructional Support Services	\$21,938,923.55	\$14,156,334.84	\$7,782,588.71	\$1,373,242.06	\$1,087,546.80	\$285,695.26
Operation & Maintenance Services	\$15,369,660.50	\$9,084,278.31	\$6,285,382.19	\$312,263.07	\$102,963.01	\$209,300.06
Auxiliary Services	\$7,278,654.44	\$4,372,380.25	\$2,906,274.19	\$8,635,770.85	\$6,156,538.84	\$2,479,232.01
General Administrative Services	\$2,746,476.12	\$2,336,430.74	\$410,045.38	\$102,499.74	\$60,610.57	\$41,889.17
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$157,658.45	(\$157,658.45)
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$668,351.27	\$447,664.47	\$220,686.80	\$1,877,227.82	\$1,930,060.19	(\$52,832.37)
<b>Total Expenditures:</b>	<b>\$130,729,121.52</b>	<b>\$83,437,718.53</b>	<b>\$47,291,402.99</b>	<b>\$18,492,213.28</b>	<b>\$14,249,960.26</b>	<b>\$4,242,253.02</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$38,393,149.65	\$709,429.61	(\$37,683,720.04)	\$4,193,876.47	\$4,315,729.71	\$121,853.24
Other Financing Uses:	\$3,915,183.97	\$1,688,141.93	\$2,227,042.04	\$38,011,316.98	\$2,623,279.67	\$35,388,037.31
<b>Total Other Financing Sources (Uses):</b>	<b>\$34,477,965.68</b>	<b>(\$978,712.32)</b>	<b>(\$35,456,678.00)</b>	<b>(\$33,817,440.51)</b>	<b>\$1,692,450.04</b>	<b>\$35,509,890.55</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$430,000.00</b>	<b>(\$11,481,484.35)</b>	<b>(\$11,911,484.35)</b>	<b>(\$96,348.17)</b>	<b>\$33,090,145.55</b>	<b>\$33,186,493.72</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$10,800,000.00</b>	<b>\$10,800,000.00</b>	<b>\$0.00</b>	<b>\$58,350,900.05</b>	<b>\$58,351,392.05</b>	<b>\$492.00</b>
<b>Ending Fund Balance:</b>	<b>\$11,230,000.00</b>	<b>(\$681,484.35)</b>	<b>(\$11,911,484.35)</b>	<b>\$58,254,551.88</b>	<b>\$91,441,537.60</b>	<b>\$33,186,985.72</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2014, Fiscal Period 08**

Exhibit F-III-B

158 - Hoover City Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$2,000,000.00	\$0.00	(\$2,000,000.00)	\$1,784,881.00	\$2,550,725.00	\$765,844.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$11,620.50	\$11,620.50	\$1,670,573.00	\$0.00	(\$1,670,573.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$2,000,000.00</b>	<b>\$11,620.50</b>	<b>(\$1,988,379.50)</b>	<b>\$3,455,454.00</b>	<b>\$2,550,725.00</b>	<b>(\$904,729.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$1,615,000.00	\$0.00	\$1,615,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$600,000.00	\$0.00	\$600,000.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,098,931.00	\$346,022.43	\$2,752,908.57
Debt Service	\$10,852,850.00	\$10,847,886.12	\$4,963.88	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$10,852,850.00</b>	<b>\$10,847,886.12</b>	<b>\$4,963.88</b>	<b>\$5,313,931.00</b>	<b>\$346,022.43</b>	<b>\$4,967,908.57</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$8,852,850.00)</b>	<b>(\$10,836,265.62)</b>	<b>(\$1,983,415.62)</b>	<b>(\$1,858,477.00)</b>	<b>\$2,204,702.57</b>	<b>\$4,063,179.57</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$26,344,609.56</b>	<b>\$26,344,609.56</b>	<b>\$0.00</b>	<b>\$3,945,184.83</b>	<b>\$3,945,184.83</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$17,491,759.56</b>	<b>\$15,508,343.94</b>	<b>(\$1,983,415.62)</b>	<b>\$2,086,707.83</b>	<b>\$6,149,887.40</b>	<b>\$4,063,179.57</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2014, Fiscal Period 08**

**158 - Hoover City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$68,557,947.41	\$45,680,812.59	(\$22,877,134.82)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,316,584.55	\$4,068,232.19	(\$2,248,352.36)
Local Sources	\$3,030,211.00	\$2,352,193.59	(\$678,017.41)	\$82,200,894.50	\$73,218,531.53	(\$8,982,362.97)
Other Sources	\$0.00	\$0.00	\$0.00	\$304,700.00	\$529,565.05	\$224,865.05
<b>Total Revenues:</b>	<b>\$3,030,211.00</b>	<b>\$2,352,193.59</b>	<b>(\$678,017.41)</b>	<b>\$157,380,126.46</b>	<b>\$123,497,141.36</b>	<b>(\$33,882,985.10)</b>
<b>Expenditures</b>						
Instructional Services	\$827,203.00	\$820,677.97	\$6,525.03	\$91,360,468.38	\$58,615,890.29	\$32,744,578.09
Instructional Support Services	\$635,705.00	\$637,819.63	(\$2,114.63)	\$23,947,870.61	\$15,881,701.27	\$8,066,169.34
Operation & Maintenance Services	\$3,350.00	\$32,188.35	(\$28,838.35)	\$15,685,273.57	\$9,219,429.67	\$6,465,843.90
Auxiliary Services	\$28,160.00	\$48,581.49	(\$20,421.49)	\$16,542,585.29	\$10,577,500.58	\$5,965,084.71
Expendable Administrative Services	\$0.00	\$239.36	(\$239.36)	\$2,848,975.86	\$2,397,280.67	\$451,695.19
Total Outlay	\$0.00	\$0.00	\$0.00	\$3,098,931.00	\$503,680.88	\$2,595,250.12
Expendable Service	\$0.00	\$0.00	\$0.00	\$10,852,850.00	\$10,847,886.12	\$4,963.88
Other Expenditures	\$1,016,365.00	\$846,927.68	\$169,437.32	\$3,561,944.09	\$3,224,652.34	\$337,291.75
<b>Total Expenditures:</b>	<b>\$2,510,783.00</b>	<b>\$2,386,434.48</b>	<b>\$124,348.52</b>	<b>\$167,898,898.80</b>	<b>\$111,268,021.82</b>	<b>\$56,630,876.98</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$21,000.00	\$723,488.65	\$702,488.65	\$42,608,026.12	\$5,748,647.97	(\$36,859,378.15)
Other Financing Uses:	\$91,820.00	\$998,400.84	(\$906,580.84)	\$42,018,320.95	\$5,309,822.44	\$36,708,498.51
<b>Total Other Financing Sources (Uses):</b>	<b>(\$70,820.00)</b>	<b>(\$274,912.19)</b>	<b>(\$204,092.19)</b>	<b>\$589,705.17</b>	<b>\$438,825.53</b>	<b>(\$150,879.64)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$448,608.00</b>	<b>(\$309,153.08)</b>	<b>(\$757,761.08)</b>	<b>(\$9,929,067.17)</b>	<b>\$12,667,945.07</b>	<b>\$22,597,012.24</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,751,500.34</b>	<b>\$2,751,907.09</b>	<b>\$406.75</b>	<b>\$102,192,194.78</b>	<b>\$102,193,093.53</b>	<b>\$898.75</b>
<b>Ending Fund Balance:</b>	<b>\$3,200,108.34</b>	<b>\$2,442,754.01</b>	<b>(\$757,354.33)</b>	<b>\$92,263,127.61</b>	<b>\$114,861,038.60</b>	<b>\$22,597,910.99</b>

Information in this report has been reconciled to the corresponding bank statements.