

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2015, Fiscal Period 01**

Exhibit F-I-A

**158 - Hoover City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$21,958,217.22	\$56,723,312.56	\$18,222,987.76	\$3,501,132.60	\$0.00	\$2,981,698.42	\$0.00
Investments	\$0.00	(\$106,532.96)	\$0.00	\$0.00	\$0.00	\$12,660.16	\$0.00
Receivables	\$261,287.41	\$2,431,884.27	\$34,927.00	\$0.00	\$0.00	\$112,961.81	\$0.00
Interfund Receivables	\$76,231.82	\$0.00	\$0.00	\$407,300.00	\$0.00	\$0.00	\$0.00
Inventories	\$41,787.67	\$296,388.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$823,197.54
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$332,498,914.38
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,138,733.59
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,079,955.91
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$174,590,000.00
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$22,337,524.12</b>	<b>\$59,345,052.32</b>	<b>\$18,257,914.76</b>	<b>\$3,908,432.60</b>	<b>\$0.00</b>	<b>\$3,107,320.39</b>	<b>\$532,130,801.42</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$103,438.35	\$0.00	\$0.00	\$0.00	\$79,695.71	\$0.00
Interfund Payable	\$0.00	\$483,535.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$14,133,158.14	\$862,241.27	\$0.00	\$28,562.50	\$0.00	\$256,748.72	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$189,493,153.45
<b>Total Liabilities:</b>	<b>\$14,133,158.14</b>	<b>\$1,449,215.43</b>	<b>\$0.00</b>	<b>\$28,562.50</b>	<b>\$0.00</b>	<b>\$336,444.43</b>	<b>\$189,493,153.45</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$342,637,647.97
Contributed Capital							
Reserved Fund Balance	\$1,516,318.44	\$412,353.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$6,688,047.54	\$57,483,483.70	\$18,257,914.76	\$3,879,870.10	\$0.00	\$2,770,875.96	\$0.00
<b>Total Fund Equity:</b>	<b>\$8,204,365.98</b>	<b>\$57,895,836.89</b>	<b>\$18,257,914.76</b>	<b>\$3,879,870.10</b>	<b>\$0.00</b>	<b>\$2,770,875.96</b>	<b>\$342,637,647.97</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$22,337,524.12</b>	<b>\$59,345,052.32</b>	<b>\$18,257,914.76</b>	<b>\$3,908,432.60</b>	<b>\$0.00</b>	<b>\$3,107,320.39</b>	<b>\$532,130,801.42</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2015, Fiscal Period 01**

**158 - Hoover City Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$5,481,569.00	\$0.00	\$0.00	\$48,500.00	\$0.00	\$5,530,069.00
Federal Sources	\$100.00	\$335,408.22	\$0.00	\$0.00	\$0.00	\$335,508.22
Local Sources	\$1,037,523.87	\$1,203,061.25	\$0.00	\$0.00	\$512,207.16	\$2,752,792.28
Other Sources	\$42,319.64	\$0.00	\$0.00	\$0.00	\$0.00	\$42,319.64
<b>Total Revenues:</b>	<b>\$6,561,512.51</b>	<b>\$1,538,469.47</b>	<b>\$0.00</b>	<b>\$48,500.00</b>	<b>\$512,207.16</b>	<b>\$8,660,689.14</b>
<b>Expenditures</b>						
Instructional Services	\$6,345,846.75	\$783,549.72	\$0.00	\$0.00	\$131,941.12	\$7,261,337.59
Instructional Support Services	\$1,666,542.18	\$160,070.13	\$0.00	\$0.00	\$64,932.43	\$1,891,544.74
Operation & Maintenance Services	\$704,479.51	\$13,353.01	\$0.00	\$0.00	\$1,032.90	\$718,865.42
Auxiliary Services	\$552,546.42	\$733,853.96	\$0.00	\$0.00	\$14,931.18	\$1,301,331.56
General Administrative Services	\$296,773.75	\$6,677.59	\$0.00	\$0.00	\$42.97	\$303,494.31
Capital Outlay	\$0.00	\$0.00	\$0.00	\$25,636.08	\$0.00	\$25,636.08
Debt Service						\$0.00
Other Expenditures	\$39,734.71	\$343,487.78	\$0.00	\$0.00	\$203,394.45	\$586,616.94
<b>Total Expenditures:</b>	<b>\$9,605,923.32</b>	<b>\$2,040,992.19</b>	<b>\$0.00</b>	<b>\$25,636.08</b>	<b>\$416,275.05</b>	<b>\$12,088,826.64</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$83,758.09	\$1,602,095.89	\$0.00	\$0.00	\$142,603.08	\$1,828,457.06
Other Fund Uses:	\$214,981.30	\$1,305,594.95	\$0.00	\$0.00	\$247,561.98	\$1,768,138.23
<b>Total Other Fund Sources (Uses):</b>	<b>(\$131,223.21)</b>	<b>\$296,500.94</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$104,958.90)</b>	<b>\$60,318.83</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$3,175,634.02)</b>	<b>(\$206,021.78)</b>	<b>\$0.00</b>	<b>\$22,863.92</b>	<b>(\$9,026.79)</b>	<b>(\$3,367,818.67)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$11,380,000.00</b>	<b>\$58,101,858.67</b>	<b>\$18,257,914.76</b>	<b>\$3,857,006.18</b>	<b>\$2,779,902.75</b>	<b>\$94,376,682.36</b>
<b>Ending Fund Balance:</b>	<b>\$8,204,365.98</b>	<b>\$57,895,836.89</b>	<b>\$18,257,914.76</b>	<b>\$3,879,870.10</b>	<b>\$2,770,875.96</b>	<b>\$91,008,863.69</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 01**

**158 - Hoover City Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$65,543,086.00	\$5,481,569.00	(\$60,061,517.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$100.00	\$100.00	\$6,411,362.54	\$335,408.22	(\$6,075,954.32)
Local Sources	\$71,145,200.00	\$1,037,523.87	(\$70,107,676.13)	\$8,846,469.00	\$1,203,061.25	(\$7,643,407.75)
Other Sources	\$42,703.00	\$42,319.64	(\$383.36)	\$289,863.39	\$0.00	(\$289,863.39)
<b>Total Revenues:</b>	<b>\$136,730,989.00</b>	<b>\$6,561,512.51</b>	<b>(\$130,169,476.49)</b>	<b>\$15,547,694.93</b>	<b>\$1,538,469.47</b>	<b>(\$14,009,225.46)</b>
<b>Expenditures</b>						
Instructional Services	\$85,351,898.80	\$6,345,846.75	\$79,006,052.05	\$5,916,580.46	\$783,549.72	\$5,133,030.74
Instructional Support Services	\$21,250,234.97	\$1,666,542.18	\$19,583,692.79	\$1,388,206.11	\$160,070.13	\$1,228,135.98
Operation & Maintenance Services	\$16,196,433.13	\$704,479.51	\$15,491,953.62	\$160,074.20	\$13,353.01	\$146,721.19
Auxiliary Services	\$6,783,648.23	\$552,546.42	\$6,231,101.81	\$8,532,521.67	\$733,853.96	\$7,798,667.71
General Administrative Services	\$2,557,092.37	\$296,773.75	\$2,260,318.62	\$98,162.80	\$6,677.59	\$91,485.21
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$646,935.20	\$39,734.71	\$607,200.49	\$2,121,301.11	\$343,487.78	\$1,777,813.33
<b>Total Expenditures:</b>	<b>\$132,786,242.70</b>	<b>\$9,605,923.32</b>	<b>\$123,180,319.38</b>	<b>\$18,216,846.35</b>	<b>\$2,040,992.19</b>	<b>\$16,175,854.16</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,407,212.00	\$83,758.09	(\$1,323,453.91)	\$3,462,524.59	\$1,602,095.89	(\$1,860,428.70)
Other Financing Uses:	\$3,473,735.59	\$214,981.30	\$3,258,754.29	\$556,935.00	\$1,305,594.95	(\$748,659.95)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$2,066,523.59)</b>	<b>(\$131,223.21)</b>	<b>\$1,935,300.38</b>	<b>\$2,905,589.59</b>	<b>\$296,500.94</b>	<b>(\$2,609,088.65)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$1,878,222.71</b>	<b>(\$3,175,634.02)</b>	<b>(\$5,053,856.73)</b>	<b>\$236,438.17</b>	<b>(\$206,021.78)</b>	<b>(\$442,459.95)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$60,671,030.00</b>	<b>\$11,380,000.00</b>	<b>(\$49,291,030.00)</b>	<b>\$11,439,453.50</b>	<b>\$58,101,858.67</b>	<b>\$46,662,405.17</b>
<b>Ending Fund Balance:</b>	<b>\$62,549,252.71</b>	<b>\$8,204,365.98</b>	<b>(\$54,344,886.73)</b>	<b>\$11,675,891.67</b>	<b>\$57,895,836.89</b>	<b>\$46,219,945.22</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 01**

**158 - Hoover City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$2,000,000.00	\$0.00	(\$2,000,000.00)	\$1,335,047.00	\$48,500.00	(\$1,286,547.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$2,000,000.00</b>	<b>\$0.00</b>	<b>(\$2,000,000.00)</b>	<b>\$1,335,047.00</b>	<b>\$48,500.00</b>	<b>(\$1,286,547.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$582,000.00	\$0.00	\$582,000.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,500,000.00	\$25,636.08	\$1,474,363.92
Debt Service	\$10,838,850.00	\$0.00	\$10,838,850.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$10,838,850.00</b>	<b>\$0.00</b>	<b>\$10,838,850.00</b>	<b>\$2,082,000.00</b>	<b>\$25,636.08</b>	<b>\$2,056,363.92</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$8,838,850.00)</b>	<b>\$0.00</b>	<b>\$8,838,850.00</b>	<b>(\$746,953.00)</b>	<b>\$22,863.92</b>	<b>\$769,816.92</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$17,508,344.00</b>	<b>\$18,257,914.76</b>	<b>\$749,570.76</b>	<b>\$2,150,000.00</b>	<b>\$3,857,006.18</b>	<b>\$1,707,006.18</b>
<b>Ending Fund Balance:</b>	<b>\$8,669,494.00</b>	<b>\$18,257,914.76</b>	<b>\$9,588,420.76</b>	<b>\$1,403,047.00</b>	<b>\$3,879,870.10</b>	<b>\$2,476,823.10</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2015, Fiscal Period 01**

**158 - Hoover City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$68,878,133.00	\$5,530,069.00	(\$63,348,064.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,411,362.54	\$335,508.22	(\$6,075,854.32)
Local Sources	\$3,383,264.66	\$512,207.16	(\$2,871,057.50)	\$83,374,933.66	\$2,752,792.28	(\$80,622,141.38)
Other Sources	\$0.00	\$0.00	\$0.00	\$332,566.39	\$42,319.64	(\$290,246.75)
<b>Total Revenues:</b>	<b>\$3,383,264.66</b>	<b>\$512,207.16</b>	<b>(\$2,871,057.50)</b>	<b>\$158,996,995.59</b>	<b>\$8,660,689.14</b>	<b>(\$150,336,306.45)</b>
<b>Expenditures</b>						
Instructional Services	\$849,084.20	\$131,941.12	\$717,143.08	\$92,117,563.46	\$7,261,337.59	\$84,856,225.87
Instructional Support Services	\$757,190.86	\$64,932.43	\$692,258.43	\$23,395,631.94	\$1,891,544.74	\$21,504,087.20
Operation & Maintenance Services	\$1,250.00	\$1,032.90	\$217.10	\$16,357,757.33	\$718,865.42	\$15,638,891.91
Auxiliary Services	\$26,855.00	\$14,931.18	\$11,923.82	\$15,925,024.90	\$1,301,331.56	\$14,623,693.34
Expendable Administrative Services	\$200.00	\$42.97	\$157.03	\$2,655,455.17	\$303,494.31	\$2,351,960.86
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,500,000.00	\$25,636.08	\$1,474,363.92
Expendable Service	\$0.00	\$0.00	\$0.00	\$10,838,850.00	\$0.00	\$10,838,850.00
Other Expenditures	\$1,031,454.60	\$203,394.45	\$828,060.15	\$3,799,690.91	\$586,616.94	\$3,213,073.97
<b>Total Expenditures:</b>	<b>\$2,666,034.66</b>	<b>\$416,275.05</b>	<b>\$2,249,759.61</b>	<b>\$166,589,973.71</b>	<b>\$12,088,826.64</b>	<b>\$154,501,147.07</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$11,211.00	\$142,603.08	\$131,392.08	\$4,880,947.59	\$1,828,457.06	(\$3,052,490.53)
Other Financing Uses:	\$187,380.00	\$247,561.98	(\$60,181.98)	\$4,218,050.59	\$1,768,138.23	\$2,449,912.36
<b>Total Other Financing Sources (Uses):</b>	<b>(\$176,169.00)</b>	<b>(\$104,958.90)</b>	<b>\$71,210.10</b>	<b>\$662,897.00</b>	<b>\$60,318.83</b>	<b>(\$602,578.17)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$541,061.00</b>	<b>(\$9,026.79)</b>	<b>(\$550,087.79)</b>	<b>(\$6,930,081.12)</b>	<b>(\$3,367,818.67)</b>	<b>\$3,562,262.45</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$505,577.24</b>	<b>\$2,779,902.75</b>	<b>\$2,274,325.51</b>	<b>\$92,274,404.74</b>	<b>\$94,376,682.36</b>	<b>\$2,102,277.62</b>
<b>Ending Fund Balance:</b>	<b>\$1,046,638.24</b>	<b>\$2,770,875.96</b>	<b>\$1,724,237.72</b>	<b>\$85,344,323.62</b>	<b>\$91,008,863.69</b>	<b>\$5,664,540.07</b>

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