

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
 LEA Financial System  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
 For Fiscal Year Ended September 30, 2016

| Description                           | GOVERNMENTAL           |                       |                     | PROPRIETARY           |                 | FIDUCIARY             |               | ACCOUNT GROUPS          |                  |
|---------------------------------------|------------------------|-----------------------|---------------------|-----------------------|-----------------|-----------------------|---------------|-------------------------|------------------|
|                                       | General                | Special Revenue       | Debt Service        | Capital Projects      | Enterp/Internal | Trust Agency          |               | F/A                     | LT Dept          |
| <b>Assets:</b>                        |                        |                       |                     |                       |                 |                       |               |                         |                  |
| Cash                                  | \$92,031,921.35        | \$7,930,481.39        | \$689,567.54        | \$4,246,285.57        | \$0.00          | \$1,489,552.17        | \$0.00        |                         | \$0.00           |
| Investments                           | \$0.00                 | \$75,770.74           | \$0.00              | \$0.00                | \$0.00          | \$12,660.16           | \$0.00        |                         | \$0.00           |
| Receivables                           | \$1,098,804.41         | \$1,173,287.20        | \$0.00              | \$0.00                | \$0.00          | \$113,104.93          | \$0.00        |                         | \$0.00           |
| Interfund Receivables                 | \$0.00                 | \$0.00                | \$0.00              | \$407,300.00          | \$0.00          | \$0.00                | \$0.00        |                         | \$0.00           |
| Inventories                           | \$31,486.03            | \$203,071.26          | \$0.00              | \$0.00                | \$0.00          | \$0.00                | \$0.00        |                         | \$823,197.54     |
| Other Assets                          | \$1,910.27             | \$0.00                | \$0.00              | \$0.00                | \$0.00          | \$0.00                | \$0.00        |                         | \$334,627,905.61 |
| Fixed Assets                          | \$0.00                 | \$0.00                | \$0.00              | \$0.00                | \$0.00          | \$0.00                | \$0.00        |                         | \$10,138,733.59  |
| Construction In Progress              | \$0.00                 | \$0.00                | \$0.00              | \$0.00                | \$0.00          | \$0.00                | \$0.00        |                         | \$8,064,955.91   |
| <b>Other Debits:</b>                  |                        |                       |                     |                       |                 |                       |               |                         |                  |
| Amounts Available                     | \$0.00                 | \$0.00                | \$0.00              | \$0.00                | \$0.00          | \$0.00                | \$0.00        |                         | \$174,590,000.00 |
| Amounts to be Provided                | \$0.00                 | \$0.00                | \$0.00              | \$0.00                | \$0.00          | \$0.00                | \$0.00        |                         |                  |
| <b>Total Assets and Other Debits:</b> | <b>\$93,164,122.06</b> | <b>\$9,382,610.59</b> | <b>\$689,567.54</b> | <b>\$4,653,585.57</b> | <b>\$0.00</b>   | <b>\$1,615,317.26</b> | <b>\$0.00</b> | <b>\$528,244,792.65</b> |                  |
| <b>Liabilities and Fund Equity:</b>   |                        |                       |                     |                       |                 |                       |               |                         |                  |
| <b>Liabilities:</b>                   |                        |                       |                     |                       |                 |                       |               |                         |                  |
| Claims Payable                        | \$1,926,432.44         | \$248,357.78          | \$0.00              | \$43,500.00           | \$0.00          | \$22,060.26           | \$0.00        |                         | \$0.00           |
| Interfund Payable                     | \$0.00                 | \$407,300.00          | \$0.00              | \$0.00                | \$0.00          | \$0.00                | \$0.00        |                         | \$0.00           |
| Other Liabilities                     | \$12,486,101.68        | \$945,304.72          | \$0.00              | \$0.00                | \$0.00          | \$0.00                | \$0.00        |                         | \$0.00           |
| Long-Term Liabilities                 | \$0.00                 | \$0.00                | \$0.00              | \$0.00                | \$0.00          | \$0.00                | \$0.00        |                         | \$183,478,153.45 |
| <b>Total Liabilities:</b>             | <b>\$14,412,534.12</b> | <b>\$1,600,962.50</b> | <b>\$0.00</b>       | <b>\$43,500.00</b>    | <b>\$0.00</b>   | <b>\$22,060.26</b>    | <b>\$0.00</b> | <b>\$183,478,153.45</b> |                  |
| <b>Fund Equity:</b>                   |                        |                       |                     |                       |                 |                       |               |                         |                  |
| Investments in General Fixed Assets   | \$0.00                 | \$0.00                | \$0.00              | \$0.00                | \$0.00          | \$0.00                | \$0.00        |                         | \$344,766,639.20 |
| Contributed Capital                   | \$38,166.01            | \$203,071.26          | \$0.00              | \$758,925.34          | \$0.00          | \$0.00                | \$0.00        |                         | \$0.00           |
| Reserved Fund Balance                 | \$78,713,421.93        | \$7,578,576.83        | \$689,567.54        | \$3,851,160.23        | \$0.00          | \$1,593,257.00        | \$0.00        |                         | \$0.00           |
| Unreserved Fund balance               | \$78,751,587.94        | \$7,781,648.09        | \$689,567.54        | \$4,610,085.57        | \$0.00          | \$1,593,257.00        | \$0.00        |                         | \$344,766,639.20 |
| <b>Total Fund Equity:</b>             | <b>\$93,164,122.06</b> | <b>\$9,382,610.59</b> | <b>\$689,567.54</b> | <b>\$4,653,585.57</b> | <b>\$0.00</b>   | <b>\$1,615,317.26</b> | <b>\$0.00</b> | <b>\$528,244,792.65</b> |                  |

Information in this report has been reconciled to the corresponding bank statements.

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
 LEA Financial System  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year Ended September 30, 2016**

|   | GOVERNMENTAL            |                        |                         |                       | FIDUCIARY             |                        |                         | Total |
|---|-------------------------|------------------------|-------------------------|-----------------------|-----------------------|------------------------|-------------------------|-------|
|   | General                 | Special Revenue        | Debt Service            | Capital Projects      | Expendable Trust      | Expendable Trust       |                         |       |
| <b>Revenues</b>   |                         |                        |                         |                       |                       |                        |                         |       |
| State Sources   | \$65,846,138.34         | \$0.00                 | \$2,000,000.00          | \$1,382,456.00        | \$0.00                | \$0.00                 | \$69,228,594.34         |       |
| Federal Sources   | \$3,180.00              | \$6,346,848.24         | \$0.00                  | \$0.00                | \$0.00                | \$0.00                 | \$6,350,028.24          |       |
| Local Sources   | \$76,508,549.33         | \$11,879,406.64        | \$78,423.60             | \$4,788.98            | \$3,035,154.07        | \$0.00                 | \$91,506,322.62         |       |
| Other Sources   | \$510,956.14            | \$254,678.13           | \$0.00                  | \$0.00                | \$0.00                | \$0.00                 | \$765,634.27            |       |
| <b>Total Revenues:</b>  | <b>\$142,868,823.81</b> | <b>\$18,480,933.01</b> | <b>\$2,078,423.60</b>   | <b>\$1,387,244.98</b> | <b>\$3,035,154.07</b> | <b>\$0.00</b>          | <b>\$167,850,579.47</b> |       |
| <b>Expenditures</b>   |                         |                        |                         |                       |                       |                        |                         |       |
| Instructional Services  | \$83,044,438.49         | \$7,450,135.29         | \$0.00                  | \$0.00                | \$754,947.78          | \$0.00                 | \$91,249,521.56         |       |
| Instructional Support Services  | \$21,808,782.63         | \$1,966,201.91         | \$0.00                  | \$0.00                | \$610,152.26          | \$0.00                 | \$24,387,136.80         |       |
| Operation & Maintenance Services  | \$14,574,605.09         | \$461,003.07           | \$0.00                  | \$17,979.00           | \$4,959.60            | \$0.00                 | \$15,058,546.76         |       |
| Auxiliary Services  | \$6,407,977.58          | \$9,435,576.60         | \$0.00                  | \$643,924.24          | \$61,675.97           | \$0.00                 | \$16,549,154.39         |       |
| General Administrative Services   | \$3,176,552.06          | \$101,248.24           | \$0.00                  | \$0.00                | \$190.41              | \$0.00                 | \$3,277,990.71          |       |
| Capital Outlay  | \$778,243.10            | \$234,691.00           | \$0.00                  | \$1,231,041.31        | \$0.00                | \$0.00                 | \$2,243,975.41          |       |
| Debt Service  | \$0.00                  | \$0.00                 | \$10,809,922.03         | \$0.00                | \$0.00                | \$0.00                 | \$10,809,922.03         |       |
| Other Expenditures  | \$779,506.97            | \$2,909,138.72         | \$0.00                  | \$0.00                | \$1,196,984.36        | \$0.00                 | \$4,885,630.05          |       |
| <b>Total Expenditures:</b>  | <b>\$130,570,105.92</b> | <b>\$22,559,994.83</b> | <b>\$10,809,922.03</b>  | <b>\$1,892,944.55</b> | <b>\$2,628,910.38</b> | <b>\$0.00</b>          | <b>\$168,461,877.71</b> |       |
| <b>Other Fund Sources (Uses)</b>  |                         |                        |                         |                       |                       |                        |                         |       |
| Other Fund Sources:   | \$1,776,502.94          | \$7,981,626.11         | \$0.00                  | \$0.00                | \$392,713.28          | \$0.00                 | \$10,150,842.33         |       |
| Other Fund Uses:  | \$3,887,817.44          | \$4,036,596.52         | \$0.00                  | \$0.00                | \$1,096,936.58        | \$0.00                 | \$9,021,350.54          |       |
| <b>Total Other Fund Sources (Uses):</b>   | <b>(\$2,111,314.50)</b> | <b>\$3,945,029.59</b>  | <b>\$0.00</b>           | <b>\$0.00</b>         | <b>(\$704,223.30)</b> | <b>\$0.00</b>          | <b>\$1,129,491.79</b>   |       |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b> | <b>\$10,187,403.39</b>  | <b>(\$134,032.23)</b>  | <b>(\$8,731,498.43)</b> | <b>(\$505,699.57)</b> | <b>(\$297,979.61)</b> | <b>\$518,193.55</b>    |                         |       |
| <b>Beginning Fund Balance - October 1:</b>  | <b>\$68,564,184.55</b>  | <b>\$7,915,680.32</b>  | <b>\$9,421,065.97</b>   | <b>\$5,115,785.14</b> | <b>\$1,891,236.61</b> | <b>\$92,907,952.59</b> |                         |       |
| <b>Ending Fund Balance - September 30:</b>  | <b>\$78,751,587.94</b>  | <b>\$7,781,648.09</b>  | <b>\$689,567.54</b>     | <b>\$4,610,085.57</b> | <b>\$1,593,257.00</b> | <b>\$93,426,146.14</b> |                         |       |

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2016**

Exhibit F-III-A

| Description   | GENERAL                 |                         | VARIANCE<br>Favorable<br>(Unfavorable) | SPECIAL REVENUE        |                        | VARIANCE<br>Favorable<br>(Unfavorable) |
|---|-------------------------|-------------------------|--|------------------------|------------------------|--|
|   | Budget                  | Actual                  |  | Budget                 | Actual                 |  |
| <b>Revenues</b>   |                         |                         |  |                        |                        |  |
| State Sources   | \$66,061,018.34         | \$65,846,138.34         | (\$214,880.00)                         | \$0.00                 | \$0.00                 | \$0.00                                 |
| Federal Sources   | \$0.00                  | \$3,180.00              | \$3,180.00                             | \$6,594,690.85         | \$6,346,848.24         | (\$247,842.61)                         |
| Local Sources   | \$70,742,951.00         | \$76,508,549.33         | \$5,765,598.33                         | \$8,852,374.00         | \$11,879,406.64        | \$3,027,032.64                         |
| Other Sources   | \$175,000.00            | \$510,956.14            | \$335,956.14                           | \$166,022.45           | \$254,678.13           | \$88,655.68                            |
| <b>Total Revenues:</b>  | <b>\$136,978,969.34</b> | <b>\$142,868,823.81</b> | <b>\$5,889,854.47</b>                  | <b>\$15,613,087.30</b> | <b>\$18,480,933.01</b> | <b>\$2,867,845.71</b>                  |
| <b>Expenditures</b>   |                         |                         |  |                        |                        |  |
| Instructional Services  | \$66,666,933.37         | \$63,044,438.49         | \$3,622,494.88                         | \$5,811,091.04         | \$7,450,135.29         | (\$1,639,044.25)                       |
| Instructional Support Services  | \$21,361,776.70         | \$21,808,782.63         | (\$447,005.93)                         | \$1,593,332.28         | \$1,968,201.91         | (\$374,869.63)                         |
| Operation & Maintenance Services  | \$16,568,324.30         | \$14,574,605.09         | \$1,993,719.21                         | \$279,960.02           | \$461,003.07           | (\$181,043.05)                         |
| Auxiliary Services  | \$6,614,418.72          | \$6,407,977.58          | \$206,441.14                           | \$9,389,578.84         | \$9,435,576.60         | (\$45,997.76)                          |
| General Administrative Services   | \$3,198,315.56          | \$3,176,552.06          | \$21,763.50                            | \$98,277.22            | \$101,248.24           | (\$2,971.02)                           |
| Special Revenue Outlay  | \$0.00                  | \$778,243.10            | (\$778,243.10)                         | \$0.00                 | \$234,691.00           | (\$234,691.00)                         |
| General Service   | \$0.00                  | \$0.00                  | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| Other Expenditures  | \$555,977.87            | \$779,506.97            | (\$223,529.10)                         | \$2,183,366.18         | \$2,909,138.72         | (\$725,772.54)                         |
| <b>Total Expenditures:</b>  | <b>\$134,965,746.52</b> | <b>\$130,570,105.92</b> | <b>\$4,395,640.60</b>                  | <b>\$19,355,605.58</b> | <b>\$22,559,994.83</b> | <b>(\$3,204,389.25)</b>                |
| <b>Other Financing Sources (Uses)</b>                                       |                         |                         |  |                        |                        |  |
| Other Financing Sources:  | \$1,642,812.00          | \$1,776,502.94          | \$133,690.94                           | \$4,145,756.00         | \$7,981,626.11         | \$3,835,870.11                         |
| Other Financing Uses:   | \$3,804,116.00          | \$3,887,817.44          | (\$83,701.44)                          | \$801,765.00           | \$4,036,596.52         | (\$3,234,831.52)                       |
| <b>Total Other Financing Sources (Uses):</b>                                | <b>(\$2,161,304.00)</b> | <b>(\$2,111,314.50)</b> | <b>\$49,989.50</b>                     | <b>\$3,343,991.00</b>  | <b>\$3,945,029.59</b>  | <b>\$601,038.59</b>                    |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | (\$148,081.18)          | \$10,187,403.39         | \$10,335,484.57                        | (\$398,527.28)         | (\$134,032.23)         | \$264,495.05                           |
| <b>Beginning Fund Balance - Oct. 1:</b>                                     | <b>\$68,564,184.55</b>  | <b>\$68,564,184.55</b>  | <b>\$0.00</b>                          | <b>\$7,915,680.32</b>  | <b>\$7,915,680.32</b>  | <b>\$0.00</b>                          |
| <b>Ending Fund Balance - Sept. 30:</b>                                      | <b>\$68,416,103.37</b>  | <b>\$78,751,587.94</b>  | <b>\$10,335,484.57</b>                 | <b>\$7,517,153.04</b>  | <b>\$7,781,648.09</b>  | <b>\$264,495.05</b>                    |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual

For Fiscal Year Ended September 30, 2016

| Description  | DEBT SERVICE           |                        | VARIANCE<br>Favorable<br>(Unfavorable) | CAPITAL PROJECTS      |                       | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|------------------------|------------------------|--|-----------------------|-----------------------|--|
|  | Budget                 | Actual                 |  | Budget                | Actual                |  |
| <b>Revenues</b>  |                        |                        |  |                       |                       |  |
| State Sources  | \$2,000,000.00         | \$2,000,000.00         | \$0.00                                 | \$1,382,456.00        | \$1,382,456.00        | \$0.00                                 |
| Federal Sources  | \$0.00                 | \$0.00                 | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| Local Sources  | \$0.00                 | \$78,423.60            | \$78,423.60                            | \$0.00                | \$4,788.98            | \$4,788.98                             |
| Other Sources  | \$0.00                 | \$0.00                 | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| <b>Total Revenues:</b>   | <b>\$2,000,000.00</b>  | <b>\$2,078,423.60</b>  | <b>\$78,423.60</b>                     | <b>\$1,382,456.00</b> | <b>\$1,387,244.98</b> | <b>\$4,788.98</b>                      |
| <b>Expenditures</b>  |                        |                        |  |                       |                       |  |
| Instructional Services   | \$0.00                 | \$0.00                 | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| Instructional Support Services   | \$0.00                 | \$0.00                 | \$0.00                                 | \$45,000.00           | \$0.00                | \$45,000.00                            |
| Operation & Maintenance Services   | \$0.00                 | \$0.00                 | \$0.00                                 | \$17,979.00           | \$17,979.00           | \$0.00                                 |
| Auxiliary Services   | \$0.00                 | \$0.00                 | \$0.00                                 | \$1,737,267.00        | \$643,924.24          | \$1,093,342.76                         |
| Debt Administrative Services   | \$0.00                 | \$0.00                 | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| Capital Outlay   | \$0.00                 | \$0.00                 | \$0.00                                 | \$1,953,228.28        | \$1,231,041.31        | \$722,186.97                           |
| Debt Service   | \$10,813,475.00        | \$10,809,922.03        | \$3,552.97                             | \$0.00                | \$0.00                | \$0.00                                 |
| Other Expenditures   | \$0.00                 | \$0.00                 | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| <b>Total Expenditures:</b>   | <b>\$10,813,475.00</b> | <b>\$10,809,922.03</b> | <b>\$3,552.97</b>                      | <b>\$3,753,474.28</b> | <b>\$1,892,944.55</b> | <b>\$1,860,529.73</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                        |                        |  |                       |                       |  |
| Other Financing Sources:   | \$0.00                 | \$0.00                 | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| Other Financing Uses:  | \$0.00                 | \$0.00                 | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| <b>Total Other Financing Sources (Uses):</b>                                   | <b>\$0.00</b>          | <b>\$0.00</b>          | <b>\$0.00</b>                          | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>                          |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | (\$8,813,475.00)       | (\$8,731,498.43)       | \$81,976.57                            | (\$2,371,018.28)      | (\$505,699.57)        | \$1,865,318.71                         |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$9,421,065.97</b>  | <b>\$9,421,065.97</b>  | <b>\$0.00</b>                          | <b>\$5,115,785.14</b> | <b>\$5,115,785.14</b> | <b>\$0.00</b>                          |
| <b>Ending Fund Balance - Sept. 30:</b>   | <b>\$607,590.97</b>    | <b>\$689,567.54</b>    | <b>\$81,976.57</b>                     | <b>\$2,744,766.86</b> | <b>\$4,610,085.57</b> | <b>\$1,865,318.71</b>                  |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2016

Exhibit F-III-C

| Description   | EXPENDABLE TRUST      |                       | TOTAL GOVERNMENT AND FUND TYPES |                         | EXPENDABLE TRUST FUNDS  |                        | TOTAL GOVERNMENT AND FUND TYPES |        |
|---|-----------------------|-----------------------|---------------------------------|-------------------------|-------------------------|------------------------|---------------------------------|--------|
|   | Budget                | Actual                | Variance (Unfavorable)          | Budget                  | Actual                  | Variance (Unfavorable) | Budget                          | Actual |
| <b>Revenues</b>   |                       |                       |                                 |                         |                         |                        |                                 |        |
| State Sources   | \$0.00                | \$0.00                | \$0.00                          | \$69,443,474.34         | \$69,228,594.34         | (\$214,880.00)         |                                 |        |
| Federal Sources   | \$0.00                | \$0.00                | \$0.00                          | \$6,594,690.85          | \$6,350,028.24          | (\$244,662.61)         |                                 |        |
| Local Sources   | \$2,356,012.75        | \$3,035,154.07        | \$679,141.32                    | \$81,951,337.75         | \$91,506,322.62         | \$9,554,984.87         |                                 |        |
| Other Sources   | \$0.00                | \$0.00                | \$0.00                          | \$341,022.45            | \$765,634.27            | \$424,611.82           |                                 |        |
| <b>Total Revenues:</b>  | <b>\$2,356,012.75</b> | <b>\$3,035,154.07</b> | <b>\$679,141.32</b>             | <b>\$158,330,525.39</b> | <b>\$167,850,579.47</b> | <b>\$9,520,054.08</b>  |                                 |        |
| <b>Expenditures</b>   |                       |                       |                                 |                         |                         |                        |                                 |        |
| Instructional Services  | \$531,280.50          | \$754,947.78          | (\$223,667.28)                  | \$93,009,304.91         | \$91,249,521.56         | \$1,759,783.35         |                                 |        |
| Instructional Support Services  | \$679,486.00          | \$610,152.26          | \$69,333.74                     | \$23,679,594.98         | \$24,387,136.80         | (\$707,541.82)         |                                 |        |
| Operation & Maintenance Services  | \$3,750.00            | \$4,959.60            | (\$1,209.60)                    | \$16,870,013.32         | \$15,058,546.76         | \$1,811,466.56         |                                 |        |
| Auxiliary Services  | \$66,575.00           | \$61,675.97           | \$4,899.03                      | \$17,807,839.56         | \$16,549,154.39         | \$1,258,685.17         |                                 |        |
| Expendable Administrative Services  | \$300.00              | \$190.41              | \$109.59                        | \$3,296,892.78          | \$3,277,990.71          | \$18,902.07            |                                 |        |
| Total Outlay  | \$0.00                | \$0.00                | \$0.00                          | \$1,953,228.28          | \$2,243,975.41          | (\$290,747.13)         |                                 |        |
| Expendable Service  | \$0.00                | \$0.00                | \$0.00                          | \$10,813,475.00         | \$10,809,922.03         | \$3,552.97             |                                 |        |
| Other Expenditures  | \$735,801.25          | \$1,196,984.36        | (\$461,183.11)                  | \$3,475,145.30          | \$4,885,630.05          | (\$1,410,484.75)       |                                 |        |
| <b>Total Expenditures:</b>  | <b>\$2,017,192.75</b> | <b>\$2,628,910.38</b> | <b>(\$611,717.63)</b>           | <b>\$170,905,494.13</b> | <b>\$168,461,877.71</b> | <b>\$2,443,616.42</b>  |                                 |        |
| <b>Other Financing Sources (Uses)</b>                                       |                       |                       |                                 |                         |                         |                        |                                 |        |
| Other Financing Sources:  | \$8,700.00            | \$392,713.28          | \$384,013.28                    | \$5,797,268.00          | \$10,150,842.33         | \$4,353,574.33         |                                 |        |
| Other Financing Uses:   | \$42,850.00           | \$1,096,936.58        | (\$1,054,086.58)                | \$4,648,731.00          | \$9,021,350.54          | (\$4,372,619.54)       |                                 |        |
| <b>Total Other Financing Sources (Uses):</b>                                | <b>(\$34,150.00)</b>  | <b>(\$704,223.30)</b> | <b>(\$670,073.30)</b>           | <b>\$1,148,537.00</b>   | <b>\$1,129,491.79</b>   | <b>(\$19,045.21)</b>   |                                 |        |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$304,670.00          | (\$297,979.61)        | (\$602,649.61)                  | (\$11,426,431.74)       | \$518,193.55            | \$11,944,625.29        |                                 |        |
| <b>Beginning Fund Balance - Oct. 1:</b>                                     | <b>\$1,891,236.61</b> | <b>\$1,891,236.61</b> | <b>\$0.00</b>                   | <b>\$92,907,952.59</b>  | <b>\$92,907,952.59</b>  | <b>\$0.00</b>          |                                 |        |
| <b>Ending Fund Balance - Sept. 30:</b>                                      | <b>\$2,195,906.61</b> | <b>\$1,593,257.00</b> | <b>(\$602,649.61)</b>           | <b>\$81,481,520.85</b>  | <b>\$93,426,146.14</b>  | <b>\$11,944,625.29</b> |                                 |        |

Information in this report has been reconciled to the corresponding bank statements.

HOOVER CITY BOARD OF EDUCATION  
MONTHLY MANAGEMENT REPORT

Fund 11 THRU zz SFund 0000 THRU 9999 CCTR 0000 THRU 9999

FISCAL PERIOD: 12 SEPTEMBER, 2016

\* SUMMARY TOTALS \*

| DESCRIPTION   | BUDGET      | YTD ACTUAL      | ENCUMBERED     | % TOTAL BUDGET | PRIOR YEAR YTD ACTUAL | CURRENT YEAR MTD ACTUAL | PRIOR YEAR MTD ACTUAL |
|---|-------------|-----------------|----------------|----------------|-----------------------|-------------------------|-----------------------|
| <b>REVENUES</b>   |             |                 |                |                |                       |                         |                       |
| STATE SOURCES   | (1000-2999) | 69,443,474.34   | 69,228,594.34  | 99.69          | 69,931,762.29         | 6,204,572.00            | 6,345,477.53          |
| FEDERAL SOURCES   | (3000-5999) | 6,594,690.85    | 6,350,028.24   | 96.29          | 6,529,805.04          | (27,464.43)             | 330,258.72            |
| LOCAL SOURCES   | (6000-6999) | 76,143,686.34   | 82,566,477.34  | 108.44         | 77,445,716.64         | 3,017,962.42            | 4,411,710.25          |
| LOCAL SCHOOL SOURCES  | (7000-7999) | 5,807,651.41    | 8,939,845.28   | 153.93         | 8,657,334.04          | 1,046,328.23            | 944,757.77            |
| OTHER SOURCES   | (8000-8999) | 341,022.45      | 765,634.27     | 224.51         | 645,867.81            | 175,343.77              | 106,382.10            |
| TOTAL REVENUES  |             | 158,330,525.39  | 167,850,579.47 | 106.01         | 163,210,485.82        | 10,416,741.99           | 12,138,586.37         |
| <b>OTHER FINANCING SOURCES:</b>   |             |                 |                |                |                       |                         |                       |
| OPERATING TRANSFERS IN  | (9200-9299) | 4,648,731.00    | 9,021,350.54   | 194.06         | 7,938,275.54          | 703,069.67              | 913,705.56            |
| OTHER FINANCING SOURCES   | (9000-9997) | 1,148,537.00    | 1,129,491.79   | 98.34          | 810,570.33            | 115,623.89              | 91,301.17             |
| TOTAL OTHER FINANCING SOURCES   |             | 5,797,268.00    | 10,150,842.33  | 175.10         | 8,748,845.87          | 818,693.56              | 1,005,006.73          |
| <b>** TOTAL REVENUES &amp; OTHER FINANCING **</b>                             |             |                 |                |                |                       |                         |                       |
|   |             | 164,127,793.39  | 178,001,421.80 | 108.45         | 171,959,331.69        | 11,235,435.55           | 13,143,593.10         |
| <b>EXPENDITURES</b>   |             |                 |                |                |                       |                         |                       |
| INSTRUCTIONAL SERVICES:   | (1000-1999) | 93,009,304.91   | 91,249,521.56  | 98.12          | 90,765,060.14         | 9,670,202.87            | 6,591,357.95          |
| INSTRUCTIONAL SUPPORT SERVICES  | (2000-2999) | 23,679,594.98   | 24,387,136.80  | 102.99         | 24,300,183.14         | 2,584,400.09            | 2,259,373.84          |
| OPERATION & MAINTENANCE   | (3000-3999) | 16,870,013.32   | 15,058,546.76  | 89.26          | 16,018,227.54         | 2,303,455.05            | 3,421,904.01          |
| AUXILIARY SERVICES  | (4000-4999) | 17,807,839.56   | 16,549,154.39  | 96.52          | 15,843,335.59         | 1,789,382.77            | 1,785,319.06          |
| GENERAL ADMINISTRATIVE:   | (6000-6999) | 3,296,892.78    | 3,277,990.71   | 99.43          | 2,792,908.38          | (247,543.14)            | (1,023,411.01)        |
| CAPITAL OUTLAY  | (7000-7999) | 1,953,228.28    | 2,243,975.41   | 120.99         | 112,789.22            | 271,080.04              | (55,610.08)           |
| DEBT SERVICES:  | (8000-8999) | 10,813,475.00   | 10,809,922.03  | 99.97          | 10,836,848.79         | 0.00                    | 1.00                  |
| OTHER EXPENDITURES  | (9000-9899) | 3,475,145.30    | 4,885,630.05   | 140.59         | 4,741,781.32          | 515,489.76              | 528,279.72            |
| TOTAL EXPENDITURES  |             | 170,905,494.13  | 168,461,877.71 | 99.02          | 165,411,134.12        | 16,886,467.44           | 13,507,214.49         |
| <b>OTHER FUND USES:</b>   |             |                 |                |                |                       |                         |                       |
| TRANSFERS OUT   | (9900-9999) | 4,648,731.00    | 9,021,350.54   | 194.06         | 7,938,275.54          | 674,395.81              | 819,013.47            |
| OTHER   | 900-997     | 0.00            | 0.00           | 0.00           | 0.00                  | 0.00                    | 0.00                  |
| TOTAL OTHER FUND USES   |             | 4,648,731.00    | 9,021,350.54   | 194.06         | 7,938,275.54          | 674,395.81              | 819,013.47            |
| <b>** TOTAL EXPENDITURES AND TRANSFERS OUT **</b>                             |             |                 |                |                |                       |                         |                       |
|   |             | 175,554,225.13  | 177,483,228.25 | 101.53         | 173,349,409.66        | 17,560,863.25           | 14,326,227.96         |
| <b>EXCESS REVENUES AND TRANSFERS IN OVER (UNDER) EXPEND AND TRANSFERS OUT</b> |             |                 |                |                |                       |                         |                       |
|   |             | (11,426,431.74) | 518,193.55     | 2.17           | (1,390,077.97)        | (6,325,427.70)          | (1,182,634.86)        |