

HOUSTON COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2012 SPLOST							
(1) Acquiring instructional and administrative technology equipment		\$ 20,450,000.00	\$ 595,609.14	\$ 19,843,355.72	\$ 20,438,964.86		October 31, 2017
(2) Acquiring safety and security equipment		1,659,728.00	23,824.45	1,533,803.54	1,557,627.99		September 30, 2017
(3) Adding to, renovating, repairing, improving, and equipping existing school buildings and other buildings and facilities		43,418,111.00	317,085.21	42,837,660.53	43,154,745.74		August 31, 2017
(4) Acquiring, constructing, and equipping two replacement elementary schools		26,508,184.00		26,508,183.93	26,508,183.93		November 30, 2014
(5) Acquiring, constructing, and equipping a central transportation (bus) facility		6,506,000.00	5,733,322.03	505,870.42	6,239,192.45		July 31, 2017
(6) Acquiring, constructing, and equipping stadium and tennis facilities		15,013,653.00	2,023,614.81	10,040,038.11	12,063,652.92		June 30, 2018
(7) Acquiring any necessary property, both real and personal		1,222,145.00		1,222,145.37	1,222,145.37		June 30, 2017
(8) Paying (Legal and Administrative) expenses incident to accomplishing the foregoing		472,923.00	5,460.00	467,463.22	472,923.22		November 30, 2016
	<u>\$ 125,000,000.00</u>	<u>\$ 115,250,744.00</u>	<u>\$ 8,698,915.64</u>	<u>\$ 102,958,520.84</u>	<u>\$ 111,657,436.48</u>		

2017 SPLOST

(1) Acquiring instructional and administrative technology equipment and materials		\$ 20,000,000.00	\$ 619,513.85	\$ 0.00	\$ 619,513.85		June 30, 2022
(2) Acquiring safety, security, and fire protection equipment		1,913,015.00	84,103.75		84,103.75		June 30, 2020
(3) Adding to, renovating, repairing, improving, furnishing and equipping existing school buildings, and physical education and other buildings and facilities, including any necessary demolition		38,971,933.00	551,695.05		551,695.05		June 30, 2022
(4) Adding to, constructing, renovating, furnishing, and equipping gymnasiums and athletic facilities		43,154,503.00			0.00		June 30, 2022
(5) Renovations, additions, and improvements to parking and traffic access facilities, including any necessary sitework		3,440,200.00			0.00		August 31, 2021
(6) Acquiring, constructing, furnishing, and equipping one new elementary school		15,680,000.00			0.00		August 31, 2020
(7) Acquiring buses, vehicles, and transportation equipment		5,000,000.00	91,464.00		91,464.00		June 30, 2021
(8) Acquiring any necessary property, both real and personal		2,000,000.00			0.00		June 30, 2022
(9) Paying expenses incident to accomplishing the foregoing		404,612.00	374,612.16		374,612.16		November 30, 2021
	<u>\$ 135,000,000.00</u>	<u>\$ 130,564,263.00</u>	<u>\$ 1,721,388.81</u>	<u>\$ 0.00</u>	<u>\$ 1,721,388.81</u>		

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Houston County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 5,241,823.33
Current Year	<u>490,131.26</u>
Total	<u>\$ 5,731,954.59</u>