

HOUSTON COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	PROJECT STATUS	ESTIMATED COMPLETION DATE
2012 SPLOST								
(1) Acquiring instructional and administrative technology equipment		\$ 20,448,779.00	\$ 9,813.78	\$ 20,438,964.86	\$ 20,448,778.64	\$ 0.00	Completed	October 30, 2017
(2) Acquiring safety and security equipment		1,659,728.00	102,100.03	1,557,627.99	1,659,728.02		Completed	September 30, 2017
(3) Adding to, renovating, repairing, improving, and equipping existing school buildings and other buildings and facilities		44,899,971.00	419,586.63	43,154,745.74	43,574,332.37		Ongoing	December 31, 2018
(4) Acquiring, constructing, and equipping two replacement elementary schools		26,508,184.00		26,508,183.93	26,508,183.93		Completed	November 30, 2014
(5) Acquiring, constructing, and equipping a central transportation (bus) facility		6,506,310.00	267,117.72	6,239,192.45	6,506,310.17		Completed	July 31, 2017
(6) Acquiring, constructing, and equipping stadium and tennis facilities		13,563,653.00		12,063,652.92	12,063,652.92		Ongoing	June 30, 2019
(7) Acquiring any necessary property, both real and personal		1,222,145.00		1,222,145.37	1,222,145.37		Completed	June 30, 2017
(8) Paying (Legal and Administrative) expenses incident to accomplishing the foregoing		472,923.00		472,923.22	472,923.22		Completed	November 30, 2016
	<u>\$ 125,000,000.00</u>	<u>\$ 115,281,693.00</u>	<u>\$ 798,618.16</u>	<u>\$ 111,657,436.48</u>	<u>\$ 112,456,054.64</u>	<u>\$ 0.00</u>		

2017 SPLOST								
(1) Acquiring instructional and administrative technology equipment and materials		\$ 20,000,000.00	\$ 2,912,422.35	\$ 619,513.85	\$ 3,531,936.20	\$ 0.00	Ongoing	June 30, 2022
(2) Acquiring safety, security, and fire protection equipment		1,913,015.00	262,525.23	84,103.75	346,628.98		Ongoing	June 30, 2022
(3) Adding to, renovating, repairing, improving, furnishing and equipping existing school buildings, and physical education and other buildings and facilities, including any necessary demolition		32,120,021.00	7,456,434.65	551,695.05	8,008,129.70		Ongoing	June 30, 2022
(4) Adding to, constructing, renovating, furnishing, and equipping gymnasiums and athletic facilities		49,082,540.00	3,098,682.77		3,098,682.77		Ongoing	June 30, 2022
(5) Renovations, additions, and improvements to parking and traffic access facilities, including any necessary sitework		3,834,403.00	466,363.25		466,363.25		Ongoing	September 30, 2021
(6) Acquiring, constructing, furnishing, and equipping one new elementary school		15,680,000.00			0.00		Ongoing	August 31, 2020
(7) Acquiring buses, vehicles, and transportation equipment		5,000,000.00	1,442,452.00	91,464.00	1,533,916.00		Ongoing	August 31, 2021
(8) Acquiring any necessary property, both real and personal		2,000,000.00	3,900.00		3,900.00		Ongoing	June 30, 2022
(9) Paying expenses incident to accomplishing the foregoing		404,612.00	5,620.00	374,612.16	380,232.16		Ongoing	November 30, 2021
	<u>\$ 135,000,000.00</u>	<u>\$ 130,034,591.00</u>	<u>\$ 15,648,400.25</u>	<u>\$ 1,721,388.81</u>	<u>\$ 17,369,789.06</u>	<u>\$ 0.00</u>		

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Houston County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 5,731,954.59
Current Year	<u>1,395,059.38</u>
Total	<u>\$ 7,127,013.97</u>