

Huntingdon Special School District Procedures Affecting Allowability of Costs June 2015

In accordance with Code of Federal Regulations, Title II, Subtitle A, Chapter 2, Part 200, Subpart E §200.403, the following Allowability of Costs procedures have been established for the Huntingdon Special School District:

Except where otherwise noted by statute or board policy, costs must meet the following general criteria in order to be allowable under federal awards:

1. Costs must be necessary and reasonable for the performance of the Federal award and be allocable thereto under these principles.
2. Costs must conform to any limitations or exclusions set forth in these principles or in the Federal award as to types or amount of cost items.
3. Costs must be consistent with policies and procedures that apply uniformly to both federally-financed and other activities of the non-Federal entity.
4. Costs must be accorded consistent treatment. A cost may not be assigned to a Federal award as a direct cost if any other cost incurred for the same purpose in like circumstances has been allocated to the Federal award as an indirect cost.
5. Costs must be determined in accordance with generally accepted accounting principles, except, for state and local governments
6. Costs must not be included to meet cost sharing or matching requirements of any other federally-financed program in either the current or a prior period.
7. Costs must be adequately documented.