

Title 12 Public Property, Printing And Contracts
Chapter 2 Administration and Disposition of State Property
Part 4 State Surplus Personal Property Act of 1976

Tenn. Code Ann. § 12-2-403 (2016)

12-2-403. Methods of disposal.

(a) No article or personal property may be disposed of as surplus except by one (1) of the following methods:

- (1) Public auction, publicly advertised and held;
- (2) Sale under sealed bids, publicly advertised, opened and recorded;
- (3) Sale by Internet auction;
- (4) Negotiated contract for sale, at arm's length; but only in those instances in which the availability of the property is recurring or repetitive in character, such as marketable waste products, for disposal of the property as it is generated in the most economically feasible, fiscally sound, and administratively practicable method for the state to utilize