

## Jacksonville City Board of Education

# MONTHLY GENERAL PURPOSE FINANCIAL STATEMENTS

<u>Month</u>	<u>Year</u>
July	2017

The information has been carefully checked and is correct to my knowledge and belief.

Mark Peters Superintendent  
8-11-17 Date

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet – All Fund Types and Account Groups**  
**For Fiscal Year 2017, Fiscal Period 10**

Description	GOVERNMENTAL			PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service			
<b>162 - Jacksonville City Schools</b>						
<b>Assets and Other Debits:</b>						
<b>Assets:</b>						
Cash	\$2,645,253.00	\$337,266.62	\$299,357.74	\$1,467,889.25	\$0.00	\$173,329.37
Investments						
Receivables	\$0.00	\$10,198.96	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables						
Inventories	\$0.00	\$28,033.88	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets						
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,942,146.88
Construction In Progress						
<b>Other Debits:</b>						
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$109,502.42
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,642,696.76
Other Debits						
<b>Total Assets and Other Debits:</b>	<b>\$2,645,253.00</b>	<b>\$375,499.46</b>	<b>\$299,357.74</b>	<b>\$1,467,889.25</b>	<b>\$0.00</b>	<b>\$173,329.37</b>
<b>Liabilities and Fund Equity:</b>						
<b>Liabilities:</b>						
Claims Payable	\$0.00	\$0.00	\$0.00	\$501.71	\$0.00	\$0.00
Interfund Payable						
Other Liabilities	\$10,810.72	\$14,312.95	\$0.00	\$0.00	\$0.00	\$60,000.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,752,199.18
<b>Total Liabilities:</b>	<b>\$10,810.72</b>	<b>\$14,312.95</b>	<b>\$0.00</b>	<b>\$501.71</b>	<b>\$0.00</b>	<b>\$60,000.00</b>
<b>Fund Equity:</b>						
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,942,146.88
Contributed Capital						
Reserved Fund Balance	\$260,284.32	\$160,235.29	\$0.00	\$0.00	\$0.00	\$19,090.08
Unreserved Fund balance	\$2,374,157.96	\$200,951.22	\$299,357.74	\$1,467,387.54	\$0.00	\$94,239.29
<b>Total Fund Equity:</b>	<b>\$2,634,442.28</b>	<b>\$361,186.51</b>	<b>\$299,357.74</b>	<b>\$1,467,387.54</b>	<b>\$0.00</b>	<b>\$113,329.37</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$2,645,253.00</b>	<b>\$375,499.46</b>	<b>\$299,357.74</b>	<b>\$1,467,889.25</b>	<b>\$0.00</b>	<b>\$173,329.37</b>

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2017, Fiscal Period 10

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>162 - Jacksonville City Schools</b>						
<b>Revenues</b>						
State Sources	\$7,220,439.24	\$0.00	\$25,289.00	\$308,770.32	\$0.00	\$7,554,498.56
Federal Sources	\$993.01	\$1,127,923.75	\$0.00	\$0.00	\$0.00	\$1,128,916.76
Local Sources	\$2,895,221.19	\$531,556.10	\$141,865.62	\$1,523.93	\$221,996.43	\$3,792,163.27
Other Sources	\$4,822.00	\$60,208.81	\$0.00	\$0.00	\$0.00	\$65,030.81
<b>Total Revenues:</b>	<b>\$10,121,475.44</b>	<b>\$1,719,688.66</b>	<b>\$167,154.62</b>	<b>\$310,294.25</b>	<b>\$221,996.43</b>	<b>\$12,540,609.40</b>
<b>Expenditures</b>						
Instructional Services	\$5,941,807.50	\$731,445.92	\$0.00	\$12,660.05	\$123,242.82	\$6,809,156.29
Instructional Support Services	\$1,743,954.45	\$224,291.05	\$0.00	\$0.00	\$2,280.21	\$1,970,525.71
Operation & Maintenance Services	\$716,928.64	\$8,636.10	\$0.00	\$67,066.00	\$15,452.50	\$808,083.24
Auxiliary Services	\$505,890.96	\$866,347.16	\$0.00	\$0.00	\$17,048.81	\$1,389,286.93
General Administrative Services	\$515,007.30	\$53,771.63	\$0.00	\$0.00	\$0.00	\$568,778.93
Capital Outlay	\$0.00	\$0.00	\$0.00	\$352,232.49	\$0.00	\$352,232.49
Debt Service	\$42,367.71	\$0.00	\$113,444.92	\$319,336.70	\$0.00	\$475,149.33
Other Expenditures	\$75,067.98	\$161,277.35	\$0.00	\$0.00	\$49,719.00	\$286,064.33
<b>Total Expenditures:</b>	<b>\$9,541,024.54</b>	<b>\$2,045,769.21</b>	<b>\$113,444.92</b>	<b>\$751,295.24</b>	<b>\$207,743.34</b>	<b>\$12,659,277.25</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$72,636.04	\$214,557.09	\$106,954.77	\$519,591.19	\$1,985.40	\$915,724.49
Other Fund Uses:	\$311,520.61	\$12,065.57	\$0.00	\$0.00	\$12,353.78	\$335,939.96
<b>Total Other Fund Sources (Uses):</b>	<b>(\$238,884.57)</b>	<b>\$202,491.52</b>	<b>\$106,954.77</b>	<b>\$519,591.19</b>	<b>(\$10,368.38)</b>	<b>\$579,784.53</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$341,566.33</b>	<b>(\$123,589.03)</b>	<b>\$160,664.47</b>	<b>\$78,590.20</b>	<b>\$3,884.71</b>	<b>\$461,116.68</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$2,292,875.95</b>	<b>\$484,775.54</b>	<b>\$138,693.27</b>	<b>\$1,388,797.34</b>	<b>\$109,444.66</b>	<b>\$4,414,586.76</b>
<b>Ending Fund Balance:</b>	<b>\$2,634,442.28</b>	<b>\$361,186.51</b>	<b>\$299,357.74</b>	<b>\$1,467,387.54</b>	<b>\$113,329.37</b>	<b>\$4,875,703.44</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

For Fiscal Year 2017, Fiscal Period 10

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$8,657,787.00	\$7,220,439.24	(\$1,437,347.76)	\$0.00	\$0.00	\$0.00
Federal Sources	\$500.00	\$993.01	\$493.01	\$1,753,105.83	\$1,127,923.75	(\$625,182.08)
Local Sources	\$3,219,300.00	\$2,895,221.19	(\$324,078.81)	\$575,795.00	\$531,556.10	(\$44,238.90)
Other Sources	\$0.00	\$4,822.00	\$4,822.00	\$19,861.00	\$60,208.81	\$40,347.81
<b>Total Revenues:</b>	<b>\$11,877,587.00</b>	<b>\$10,121,475.44</b>	<b>(\$1,756,111.56)</b>	<b>\$2,348,761.83</b>	<b>\$1,719,688.66</b>	<b>(\$629,073.17)</b>
<b>Expenditures</b>						
Instructional Services	\$7,429,627.16	\$5,941,807.50	\$1,487,819.66	\$940,048.99	\$731,445.92	\$208,603.07
Instructional Support Services	\$2,163,860.00	\$1,743,954.45	\$419,905.55	\$298,509.39	\$224,291.05	\$74,218.34
Operation & Maintenance Services	\$898,940.00	\$716,928.64	\$182,011.36	\$5,000.00	\$8,636.10	(\$3,636.10)
Auxiliary Services	\$661,923.00	\$505,890.96	\$156,032.04	\$1,074,898.84	\$866,347.16	\$208,551.68
General Administrative Services	\$621,109.00	\$515,007.30	\$106,101.70	\$94,502.19	\$53,771.63	\$40,730.56
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$42,770.00	\$42,367.71	\$402.29	\$0.00	\$0.00	\$0.00
Other Expenditures	\$94,632.00	\$75,067.98	\$19,564.02	\$152,900.08	\$161,277.35	(\$8,377.27)
<b>Total Expenditures:</b>	<b>\$11,912,861.16</b>	<b>\$9,541,024.54</b>	<b>\$2,371,836.62</b>	<b>\$2,565,859.49</b>	<b>\$2,045,769.21</b>	<b>\$520,090.28</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$125,198.47	\$72,636.04	(\$52,562.43)	\$207,265.84	\$214,557.09	\$7,291.25
Other Financing Uses:	\$388,192.34	\$311,520.61	\$76,671.73	\$37,400.00	\$12,065.57	\$25,334.43
<b>Total Other Financing Sources (Uses):</b>	<b>(\$262,993.87)</b>	<b>(\$238,884.57)</b>	<b>\$24,109.30</b>	<b>\$169,865.84</b>	<b>\$202,491.52</b>	<b>\$32,625.68</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$298,268.03)	\$341,566.33	\$639,834.36	(\$47,231.82)	(\$123,589.03)	(\$76,357.21)
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,292,875.95</b>	<b>\$2,292,875.95</b>	<b>\$0.00</b>	<b>\$484,182.54</b>	<b>\$484,775.54</b>	<b>\$593.00</b>
<b>Ending Fund Balance:</b>	<b>\$1,994,607.92</b>	<b>\$2,634,442.28</b>	<b>\$639,834.36</b>	<b>\$436,950.72</b>	<b>\$361,186.51</b>	<b>(\$75,764.21)</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

For Fiscal Year 2017, Fiscal Period 10

Description	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
<b>Revenues</b>					
State Sources	\$27,074.74	\$25,289.00	\$355,097.26	\$308,770.32	(\$46,326.94)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$171,576.00	\$141,865.62	\$82,198.00	\$1,523.93	(\$80,674.07)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$198,650.74</b>	<b>\$167,154.62</b>	<b>\$437,295.26</b>	<b>\$310,294.25</b>	<b>(\$127,001.01)</b>
<b>Expenditures</b>					
Instructional Services	\$0.00	\$0.00	\$12,660.00	\$12,660.05	(\$0.05)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$579,249.00	\$67,066.00	\$512,183.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$819,746.32	\$352,232.49	\$467,513.83
Debt Service	\$357,145.46	\$113,444.92	\$328,233.75	\$319,336.70	\$8,897.05
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$357,145.46</b>	<b>\$113,444.92</b>	<b>\$1,739,889.07</b>	<b>\$751,295.24</b>	<b>\$988,593.83</b>
<b>Other Financing Sources (Uses)</b>					
Other Financing Sources:	\$178,426.50	\$106,954.77	\$519,591.00	\$519,591.19	\$0.19
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$178,426.50</b>	<b>\$106,954.77</b>	<b>\$519,591.00</b>	<b>\$519,591.19</b>	<b>\$0.19</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$19,931.78	\$160,664.47	(\$783,002.81)	\$78,590.20	\$861,593.01
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$138,693.27</b>	<b>\$138,693.27</b>	<b>\$1,388,797.34</b>	<b>\$1,388,797.34</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$158,625.05</b>	<b>\$299,357.74</b>	<b>\$605,794.53</b>	<b>\$1,467,387.54</b>	<b>\$861,593.01</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

For Fiscal Year 2017, Fiscal Period 10

<b>162 - Jacksonville City Schools</b>		<b>TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS</b>			<b>VARIANCE Favorable (Unfavorable)</b>	
<b>Description</b>	<b>EXPENDABLE TRUST</b>		<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>	
	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$9,039,959.00	\$7,554,498.56	(\$1,485,460.44)
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,753,605.83	\$1,128,916.76	(\$624,689.07)
Local Sources	\$188,050.00	\$221,996.43	\$33,946.43	\$4,236,919.00	\$3,792,163.27	(\$444,755.73)
Other Sources	\$0.00	\$0.00	\$0.00	\$19,861.00	\$65,030.81	\$45,169.81
<b>Total Revenues:</b>	<b>\$188,050.00</b>	<b>\$221,996.43</b>	<b>\$33,946.43</b>	<b>\$15,050,344.83</b>	<b>\$12,540,609.40</b>	<b>(\$2,509,735.43)</b>
<b>Expenditures</b>						
Instructional Services	\$104,950.00	\$123,242.82	(\$18,292.82)	\$8,487,286.15	\$6,809,156.29	\$1,678,129.86
Instructional Support Services	\$5,300.00	\$2,280.21	\$3,019.79	\$2,467,669.39	\$1,970,525.71	\$497,143.68
Operation & Maintenance Services	\$800.00	\$15,452.50	(\$14,652.50)	\$1,483,989.00	\$808,083.24	\$675,905.76
Auxiliary Services	\$18,800.00	\$17,048.81	\$1,751.19	\$1,755,621.84	\$1,389,286.93	\$366,334.91
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$715,611.19	\$568,778.93	\$146,832.26
Total Outlay	\$0.00	\$0.00	\$0.00	\$819,746.32	\$352,232.49	\$467,513.83
Expendable Service	\$0.00	\$0.00	\$0.00	\$728,149.21	\$475,149.33	\$252,999.88
Other Expenditures	\$58,300.00	\$49,719.00	\$8,581.00	\$305,832.08	\$286,064.33	\$19,767.75
<b>Total Expenditures:</b>	<b>\$188,150.00</b>	<b>\$207,743.34</b>	<b>(\$19,593.34)</b>	<b>\$16,763,905.18</b>	<b>\$12,659,277.25</b>	<b>\$4,104,627.93</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$2,400.00	\$1,985.40	(\$414.60)	\$1,032,881.81	\$915,724.49	(\$117,157.32)
Other Financing Uses:	\$300.00	\$12,353.78	(\$12,053.78)	\$425,892.34	\$335,939.96	\$89,952.38
<b>Total Other Financing Sources (Uses):</b>	<b>\$2,100.00</b>	<b>(\$10,368.38)</b>	<b>(\$12,468.38)</b>	<b>\$606,989.47</b>	<b>\$579,784.53</b>	<b>(\$27,204.94)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$2,000.00</b>	<b>\$3,884.71</b>	<b>\$1,884.71</b>	<b>(\$1,106,570.88)</b>	<b>\$461,116.68</b>	<b>\$1,567,687.56</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$109,444.66</b>	<b>\$109,444.66</b>	<b>\$0.00</b>	<b>\$4,413,993.76</b>	<b>\$4,414,586.76</b>	<b>\$593.00</b>
<b>Ending Fund Balance:</b>	<b>\$111,444.66</b>	<b>\$113,329.37</b>	<b>\$1,884.71</b>	<b>\$3,307,422.88</b>	<b>\$4,875,703.44</b>	<b>\$1,568,280.56</b>

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