

Thomas R. Bice, Ed.D.
Secretary and
Executive Officer

Mary Scott Hunter, J.D.
District VIII

Jeff Newman
District VII
President Pro Tem

Cynthia McCarty, Ph.D.
District VI

Ella B. Bell
District V
Vice President

Yvette M.
Richardson, Ed.D.
District IV

Stephanie Bell
District III

Betty Peters
District II

Al Thompson
District I


Governor
Robert Bentley
President

Alabama
State Board
of Education

Enclosure
cc: Chief School Financial Officer

AC/BK/PDL

Andy Craig
Deputy State Superintendent
Administrative and Financial Services

Sincerely,


Enclosed is a copy of the cover page and a computer-generated copy of the financial statements.

We appreciate the diligence and hard work of your staff in gathering data and providing these reports. We intend to continue to provide you and your staff with guidance and assistance as we work together to meet the reporting requirements as outlined in the foundation and accountability laws.

The financial statements have been reviewed and are approved as submitted.

RE: FY 2014 General Purpose Financial Statements

Dear Dr. Campbell:

Dr. Jon Paul Campbell, Superintendent
Jacksonville City Board of Education
123 College St. SW
Jacksonville, AL 36265-2154

January 26, 2015

STATE OF ALABAMA
DEPARTMENT OF EDUCATION



Thomas R. Bice
State Superintendent of Education



ALABAMA STATE DEPARTMENT OF EDUCATION

Fiscal Year 2014



JACKSONVILLE CITY BOARD OF EDUCATION

GENERAL PURPOSE FINANCIAL STATEMENTS

FOR FISCAL YEAR OCTOBER 1, 2013 - SEPTEMBER 30, 2014
 Due on or Before November 3, 2014

Subscribed and sworn to before me this the
 30TH day of OCT, 2014
 Sara Annell Blount
 Notary Public

The information in this report has been carefully
 checked and is correct to my knowledge and belief.
 Jon D. [Signature]
 10/30/14
 Superintendent Date

[Signature]
 APPROVED, State Superintendent of Education

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2014

| Description | GOVERNMENTAL | | | PROPRIETARY Enterpr/ Internal | FIDUCIARY Trust Agency | ACCOUNT GROUPS F/A L/T Dept |
|---|-----------------------|---------------------|--------------------|-------------------------------------|---------------------------|-----------------------------------|
| | General | Special Revenue | Debt Service | | | |
| 162 - Jacksonville City Schools | | | | | | |
| Assets and Other Debits: | | | | | | |
| Assets: | | | | | | |
| Cash | \$3,086,409.97 | \$250,182.94 | \$92,669.04 | \$9,193,952.19 | \$137,408.55 | \$0.00 |
| Investments | | | | | | |
| Receivables | \$87,190.64 | \$227,074.24 | \$0.00 | \$1,911.28 | \$0.00 | \$0.00 |
| Interfund Receivables | | | | | | |
| Inventories | \$0.00 | \$30,219.11 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Assets | | | | | | |
| Fixed Assets | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$24,066,828.57 |
| Construction In Progress | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$463,749.48 |
| Other Debits: | | | | | | |
| Amounts Available | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$63,463.54 |
| Amounts to be Provided | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$10,903,613.54 |
| Other Debits | | | | | | |
| Total Assets and Other Debits: | \$3,173,600.61 | \$507,476.29 | \$92,669.04 | \$9,195,863.47 | \$137,408.55 | \$35,497,655.13 |
| Liabilities and Fund Equity: | | | | | | |
| Liabilities: | | | | | | |
| Claims Payable | | | | | | |
| Interfund Payable | | | | | | |
| Other Liabilities | \$10,036.43 | \$16,848.05 | \$0.00 | \$0.00 | \$60,012.95 | \$0.00 |
| Long-Term Liabilities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$10,967,077.08 |
| Total Liabilities: | \$10,036.43 | \$16,848.05 | \$0.00 | \$0.00 | \$60,012.95 | \$10,967,077.08 |
| Fund Equity: | | | | | | |
| Investments in General Fixed Assets | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$24,530,578.05 |
| Contributed Capital | | | | | | |
| Reserved Fund Balance | \$0.00 | \$30,219.11 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Unreserved Fund balance | \$3,163,564.18 | \$460,409.13 | \$92,669.04 | \$9,195,863.47 | \$77,395.60 | \$0.00 |
| Total Fund Equity: | \$3,163,564.18 | \$490,628.24 | \$92,669.04 | \$9,195,863.47 | \$77,395.60 | \$24,530,578.05 |
| Total Liabilities and Fund Equity: | \$3,173,600.61 | \$507,476.29 | \$92,669.04 | \$9,195,863.47 | \$137,408.55 | \$35,497,655.13 |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2014

| | GOVERNMENTAL | | | FIDUCIARY | | | Total |
|---|------------------------|-----------------------|---------------------|-----------------------|---------------------|------------------------|-------|
| | General | Special Revenue | Debt Service | Capital Projects | Expendable Trust | | |
| 162 - Jacksonville City Schools | | | | | | | |
| Revenues | | | | | | | |
| State Sources | \$8,033,098.07 | \$0.00 | \$27,074.74 | \$348,136.26 | \$0.00 | \$8,408,309.07 | |
| Federal Sources | \$1,228.62 | \$1,288,162.00 | \$0.00 | \$0.00 | \$0.00 | \$1,289,390.62 | |
| Local Sources | \$3,352,171.52 | \$612,140.88 | \$186,127.80 | \$269,348.16 | \$175,052.53 | \$4,594,840.89 | |
| Other Sources | \$200.00 | \$49,594.21 | \$0.00 | \$0.00 | \$0.00 | \$49,794.21 | |
| Total Revenues: | \$11,386,698.21 | \$1,949,897.09 | \$213,202.54 | \$617,484.42 | \$175,052.53 | \$14,342,334.79 | |
| Expenditures | | | | | | | |
| Instructional Services | \$6,953,836.90 | \$752,924.42 | \$0.00 | \$0.00 | \$123,196.59 | \$7,829,957.91 | |
| Instructional Support Services | \$2,177,873.47 | \$130,761.71 | \$0.00 | \$0.00 | \$9,782.47 | \$2,318,417.65 | |
| Operation & Maintenance Services | \$807,911.60 | \$7,181.10 | \$0.00 | \$79,262.18 | \$3,875.00 | \$898,229.88 | |
| Auxiliary Services | \$591,960.93 | \$1,077,652.92 | \$0.00 | \$0.00 | \$13,342.25 | \$1,682,956.10 | |
| General Administrative Services | \$449,511.08 | \$62,663.37 | \$0.00 | \$0.00 | \$0.00 | \$512,174.45 | |
| Capital Outlay | \$1,850.00 | \$0.00 | \$0.00 | \$461,899.48 | \$0.00 | \$463,749.48 | |
| Debt Service | \$426,790.76 | \$0.00 | \$291,691.09 | \$507,155.16 | \$0.00 | \$1,225,637.01 | |
| Other Expenditures | \$100,001.03 | \$137,786.82 | \$0.00 | \$0.00 | \$33,637.52 | \$271,425.37 | |
| Total Expenditures: | \$11,509,735.77 | \$2,168,970.34 | \$291,691.09 | \$1,048,316.82 | \$183,833.83 | \$15,202,547.85 | |
| Other Fund Sources (Uses) | | | | | | | |
| Other Fund Sources: | \$175,036.54 | \$317,362.44 | \$129,568.66 | \$8,955,000.00 | \$9,129.35 | \$9,586,096.99 | |
| Other Fund Uses: | \$410,476.70 | \$91,879.94 | \$0.00 | \$16,153.90 | \$5,770.13 | \$524,280.67 | |
| Total Other Fund Sources (Uses): | (\$235,440.16) | \$225,482.50 | \$129,568.66 | \$8,938,846.10 | \$3,359.22 | \$9,061,816.32 | |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses: | (\$358,477.72) | \$6,409.25 | \$51,080.11 | \$8,508,013.70 | (\$5,422.08) | \$8,201,603.26 | |
| Beginning Fund Balance - October 1: | \$3,522,041.90 | \$484,218.99 | \$41,588.93 | \$687,849.77 | \$82,817.68 | \$4,818,517.27 | |
| Ending Fund Balance - September 30: | \$3,163,564.18 | \$490,628.24 | \$92,669.04 | \$9,195,863.47 | \$77,395.60 | \$13,020,120.53 | |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year Ended September 30, 2014

| 162 - Jacksonville City Schools | Description | GENERAL | | SPECIAL REVENUE | | VARIANCE Favorable (Unfavorable) |
|--|--|------------------------|------------------------|-----------------------|-----------------------|--|
| | | Budget | Actual | Budget | Actual | |
| Revenues | | | | | | |
| | State Sources | \$8,007,904.00 | \$8,033,098.07 | \$57,125.00 | \$0.00 | (\$57,125.00) |
| | Federal Sources | \$900.00 | \$1,228.62 | \$1,518,074.30 | \$1,288,162.00 | (\$229,912.30) |
| | Local Sources | \$3,124,123.00 | \$3,352,171.52 | \$600,040.00 | \$612,140.88 | \$12,100.88 |
| | Other Sources | \$2,000.00 | \$200.00 | \$55,487.00 | \$49,594.21 | (\$5,892.79) |
| | Total Revenues: | \$11,134,927.00 | \$11,386,698.21 | \$2,230,726.30 | \$1,949,897.09 | (\$280,829.21) |
| Expenditures | | | | | | |
| | Instructional Services | \$7,082,067.25 | \$6,953,836.90 | \$983,429.97 | \$752,924.42 | \$230,505.55 |
| | Instructional Support Services | \$2,136,878.00 | \$2,177,873.47 | \$153,906.36 | \$130,761.71 | \$23,144.65 |
| | Operation & Maintenance Services | \$835,511.00 | \$807,911.60 | \$3,200.00 | \$7,181.10 | (\$3,981.10) |
| | Auxiliary Services | \$555,351.00 | \$591,960.93 | \$1,046,517.26 | \$1,077,652.92 | (\$31,135.66) |
| | General Administrative Services | \$486,823.00 | \$449,511.08 | \$68,742.00 | \$62,663.37 | \$6,078.63 |
| | Special Revenue Outlay | \$0.00 | \$1,850.00 | \$0.00 | \$0.00 | \$0.00 |
| | General Service | \$432,904.00 | \$426,790.76 | \$0.00 | \$0.00 | \$0.00 |
| | Other Expenditures | \$101,337.00 | \$100,001.03 | \$126,707.97 | \$137,786.82 | (\$11,078.85) |
| | Total Expenditures: | \$11,630,871.25 | \$11,509,735.77 | \$2,382,503.56 | \$2,168,970.34 | \$213,533.22 |
| Other Financing Sources (Uses) | | | | | | |
| | Other Financing Sources: | \$152,260.58 | \$175,036.54 | \$307,491.44 | \$317,362.44 | \$9,871.00 |
| | Other Financing Uses: | \$482,011.94 | \$410,476.70 | \$56,079.50 | \$91,879.94 | (\$35,800.44) |
| | Total Other Financing Sources (Uses): | (\$329,751.36) | (\$235,440.16) | \$251,411.94 | \$225,482.50 | (\$25,929.44) |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | | | | | | |
| | Beginning Fund Balance - Oct. 1: | \$3,522,041.90 | \$3,522,041.90 | \$482,779.94 | \$484,218.99 | \$1,439.05 |
| | Ending Fund Balance - Sept. 30: | \$2,696,346.29 | \$3,163,564.18 | \$582,414.62 | \$490,628.24 | (\$91,786.38) |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2014

| 162 - Jacksonville City Schools | Description | DEBT SERVICE | | CAPITAL PROJECTS | | VARIANCE Favorable (Unfavorable) |
|--|--|---------------------|---------------------|-----------------------|-----------------------|--|
| | | Budget | Actual | Budget | Actual | |
| Revenues | | | | | | |
| | State Sources | \$27,074.74 | \$27,074.74 | \$348,136.26 | \$348,136.26 | \$0.00 |
| | Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Local Sources | \$0.00 | \$186,127.80 | \$93,243.00 | \$269,348.16 | \$176,105.16 |
| | Other Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Total Revenues: | \$27,074.74 | \$213,202.54 | \$441,379.26 | \$617,484.42 | \$176,105.16 |
| Expenditures | | | | | | |
| | Instructional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Instructional Support Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Operation & Maintenance Services | \$0.00 | \$0.00 | \$64,000.00 | \$79,262.18 | (\$15,262.18) |
| | Auxiliary Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Debt Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Capital Outlay | \$0.00 | \$0.00 | \$8,693,500.00 | \$461,899.48 | \$8,231,600.52 |
| | Debt Service | \$291,691.09 | \$291,691.09 | \$503,983.76 | \$507,155.16 | (\$3,171.40) |
| | Other Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Total Expenditures: | \$291,691.09 | \$291,691.09 | \$9,261,483.76 | \$1,048,316.82 | \$8,213,166.94 |
| Other Financing Sources (Uses) | | | | | | |
| | Other Financing Sources: | \$314,000.00 | \$129,568.66 | \$8,955,000.00 | \$8,955,000.00 | \$0.00 |
| | Other Financing Uses: | \$0.00 | \$0.00 | \$116,000.00 | \$16,153.90 | \$99,846.10 |
| | Total Other Financing Sources (Uses): | \$314,000.00 | \$129,568.66 | \$8,839,000.00 | \$8,938,846.10 | \$99,846.10 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | | | | | | |
| | Beginning Fund Balance - Oct. 1: | \$49,383.65 | \$51,080.11 | \$18,895.50 | \$8,508,013.70 | \$8,489,118.20 |
| | Ending Fund Balance - Sept. 30: | \$41,588.73 | \$41,588.93 | \$687,849.77 | \$687,849.77 | \$0.00 |
| | | \$90,972.38 | \$92,669.04 | \$706,745.27 | \$9,195,863.47 | \$8,489,118.20 |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2014

| 162 - Jacksonville City Schools | Description | EXPENDABLE TRUST | | TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS | | VARIANCE Favorable (Unfavorable) |
|---|-------------|---------------------|---------------------|--|------------------------|----------------------------------|
| | | Budget | Actual | Budget | Actual | |
| Revenues | | | | | | |
| State Sources | | \$0.00 | \$0.00 | \$8,440,240.00 | \$8,408,309.07 | (\$31,930.93) |
| Federal Sources | | \$0.00 | \$0.00 | \$1,518,974.30 | \$1,289,390.62 | (\$229,583.68) |
| Local Sources | | \$155,800.00 | \$175,052.53 | \$3,973,206.00 | \$4,594,840.89 | \$621,634.89 |
| Other Sources | | \$0.00 | \$0.00 | \$57,487.00 | \$49,794.21 | (\$7,692.79) |
| Total Revenues: | | \$155,800.00 | \$175,052.53 | \$13,989,907.30 | \$14,342,334.79 | \$352,427.49 |
| Expenditures | | | | | | |
| Instructional Services | | \$150,600.00 | \$123,196.59 | \$8,216,097.22 | \$7,829,957.91 | \$386,139.31 |
| Instructional Support Services | | \$7,300.00 | \$9,782.47 | \$2,298,084.36 | \$2,318,417.65 | (\$20,333.29) |
| Operation & Maintenance Services | | \$600.00 | \$3,875.00 | \$903,311.00 | \$898,229.88 | \$5,081.12 |
| Auxiliary Services | | \$0.00 | \$13,342.25 | \$1,601,868.26 | \$1,682,956.10 | (\$81,087.84) |
| Expendable Administrative Services | | \$0.00 | \$0.00 | \$555,565.00 | \$512,174.45 | \$43,390.55 |
| Total Outlay | | \$0.00 | \$0.00 | \$8,693,500.00 | \$463,749.48 | \$8,229,750.52 |
| Expendable Service | | \$0.00 | \$0.00 | \$1,228,578.85 | \$1,225,637.01 | \$2,941.84 |
| Other Expenditures | | \$23,900.00 | \$33,637.52 | \$251,944.97 | \$271,425.37 | (\$19,480.40) |
| Total Expenditures: | | \$182,400.00 | \$183,833.83 | \$23,748,949.66 | \$15,202,547.85 | \$6,546,401.81 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | | \$0.00 | \$9,129.35 | \$9,728,752.02 | \$9,586,096.99 | (\$142,655.03) |
| Other Financing Uses: | | \$400.00 | \$5,770.13 | \$654,491.44 | \$524,280.67 | \$130,210.77 |
| Total Other Financing Sources (Uses): | | (\$400.00) | \$3,359.22 | \$9,074,260.58 | \$9,061,816.32 | (\$12,444.26) |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | | (\$27,000.00) | (\$5,422.08) | (\$684,781.78) | \$8,201,603.26 | \$8,886,385.04 |
| Beginning Fund Balance - Oct. 1: | | \$84,067.68 | \$82,817.68 | \$4,818,328.02 | \$4,818,517.27 | \$189.25 |
| Ending Fund Balance - Sept. 30: | | \$57,067.68 | \$77,395.60 | \$4,133,546.24 | \$13,020,120.53 | \$8,886,574.29 |

Information in this report has been reconciled to the corresponding bank statements.