

ALABAMA STATE DEPARTMENT OF EDUCATION

Fiscal Year 2016

JACKSONVILLE CITY BOARD OF EDUCATION

GENERAL PURPOSE FINANCIAL STATEMENTS

FOR FISCAL YEAR OCTOBER 1, 2015 - SEPTEMBER 30, 2016
Due on or Before November 1, 2016

Subscribed and sworn to before me this the
28th day of October, 20 16
Sue Howell Blount
Notary Public

The information in this report has been carefully
checked, and is correct to my knowledge and belief.
Mark Peters Superintendent

10/28/16 Date

APPROVED, State Superintendent of Education

JACKSONVILLE CITY BOARD OF EDUCATION
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 SEPTEMBER 30, 2016

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY		EXHIBIT F-I-A ACCT GROUPS F/A & L/T DEBT
	GENERAL	SPECIAL REVENUE	DEBT SERVICE				TRUST & AGENCY		
ASSETS & OTHER DEBITS:									
CASH & CASH EQUIVALENTS	2,268,414.45	326,069.33	138,693.27	1,513,978.87	0.00	0.00	169,444.66	0.00	
INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RECEIVABLES									
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES	32,275.22	146,548.05	0.00	0.00	0.00	0.00	0.00	0.00	
INVENTORIES	0.00	28,033.88	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,255,753.78	
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS									
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,502.42	
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,233,045.73	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS	2,300,689.67	500,651.26	138,693.27	1,513,978.87	0.00	0.00	169,444.66	41,598,301.93	
LIABILITIES & FUND EQUITY:									
LIABILITIES:									
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CLAIMS PAYABLE	0.00	0.00	0.00	125,181.53	0.00	0.00	0.00	0.00	
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	60,000.00	0.00	
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES	10,810.72	15,445.34	0.00	0.00	0.00	0.00	0.00	0.00	
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,342,548.15	
TOTAL LIABILITIES	10,810.72	15,445.34	0.00	125,181.53	0.00	0.00	60,000.00	10,342,548.15	
FUND EQUITY:									
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,255,753.78	
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE	0.00	28,033.88	0.00	0.00	0.00	0.00	0.00	0.00	
UNRESERVED FUND BALANCE	2,289,878.95	457,172.04	138,693.27	1,388,797.34	0.00	0.00	109,444.66	0.00	
TOTAL FUND EQUITY	2,289,878.95	485,205.92	138,693.27	1,388,797.34	0.00	0.00	109,444.66	31,255,753.78	
TOTAL LIABILITIES & FUND EQUITY	2,300,689.67	500,651.26	138,693.27	1,513,978.87	0.00	0.00	169,444.66	41,598,301.93	

JACKSONVILLE CITY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL			CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE			
REVENUES						
STATE REVENUES	8,161,728.93	56,557.45	27,074.74	353,790.26	0.00	8,599,151.38
FEDERAL REVENUES	6,062.09	1,607,206.19	0.00	0.00	0.00	1,613,268.28
LOCAL REVENUES	3,242,706.58	682,738.19	175,061.42	141,361.41	332,468.89	4,574,336.49
OTHER REVENUES	0.00	49,753.65	0.00	0.00	0.00	49,753.65
TOTAL REVENUES	11,410,497.60	2,396,255.48	202,136.16	495,151.67	332,468.89	14,836,509.80
EXPENDITURES:						
INSTRUCTIONAL SERVICES	7,238,542.83	1,096,155.43	0.00	242,626.90	210,136.46	8,787,461.62
INSTRUCTIONAL SUPPORT SERVICES	2,036,095.66	146,198.16	0.00	0.00	1,531.45	2,183,825.27
OPERATIONS & MAINTENANCE	767,465.02	11,238.05	0.00	69,361.00	8,051.50	856,115.57
AUXILIARY SERVICES	624,729.76	1,157,267.41	0.00	0.00	17,603.25	1,799,600.42
GENERAL ADMINISTRATIVE SERVICES	638,391.18	88,778.68	0.00	0.00	0.00	727,169.86
CAPITAL OUTLAY	0.00	0.00	0.00	7,706,060.99	0.00	7,706,060.99
DEBT SERVICES	0.00	0.00	10,000.00	198,037.66	0.00	208,037.66
PRINCIPLE	0.00	0.00	347,335.46	55,074.01	0.00	402,409.47
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	98,229.69	180,265.14	0.00	0.00	63,313.04	341,807.87
OTHER EXPENDITURES	11,403,454.14	2,679,902.87	357,335.46	8,271,160.56	300,635.70	23,012,488.73
TOTAL EXPENDITURES						
OTHER FUND SOURCES (USES):						
TRANSFERS IN	58,447.24	286,574.24	178,616.52	0.00	2,000.00	525,638.00
OTHER FUND SOURCES	214,633.43	0.00	0.00	0.00	0.00	214,633.43
TRANSFERS OUT	461,540.76	56,383.63	0.00	0.00	7,713.61	525,638.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(188,460.09)	230,190.61	178,616.52	0.00	(5,713.61)	214,633.43
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	(181,416.63)	(53,456.78)	23,417.22	(7,776,008.89)	26,119.58	(7,961,345.50)
BEGINNING FUND BALANCE - OCT 1	2,471,295.58	538,662.70	115,276.05	9,164,806.23	83,325.08	12,373,365.64
ENDING FUND BALANCE - SEP 30	2,289,878.95	485,205.92	138,693.27	1,388,797.34	109,444.66	4,412,020.14

JACKSONVILLE CITY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)		SPECIAL REVENUE		VARIANCE FAVORABLE (UNFAVORABLE)	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES								
STATE REVENUES	8,152,068.51	8,161,728.93	(9,660.42)		57,124.51	56,557.45		567.06
FEDERAL REVENUES	500.00	6,062.09	(5,562.09)		1,794,388.31	1,607,206.19		187,182.12
LOCAL REVENUES	2,938,620.00	3,242,706.58	(304,086.58)		616,490.00	682,738.19		(66,248.19)
OTHER SOURCES	0.00	0.00	0.00		20,000.00	49,753.65		(29,753.65)
TOTAL REVENUES	11,091,188.51	11,410,497.60	(319,309.09)		2,488,002.82	2,396,255.48		91,747.34
EXPENDITURES:								
INSTRUCTIONAL SERVICES	7,165,911.22	7,238,542.83	(72,631.61)		1,125,437.67	1,096,155.43		29,282.24
INSTRUCTIONAL SUPPORT SERVICES	2,170,884.01	2,036,095.66	134,788.35		221,658.72	146,198.16		75,460.56
OPERATIONS & MAINTENANCE	796,003.00	767,465.02	28,537.98		5,900.00	11,238.05		(5,338.05)
AUXILIARY SERVICES	635,683.00	624,729.76	10,953.24		1,103,117.00	1,157,267.41		(54,150.41)
GENERAL ADMINISTRATIVE SERVICES	682,143.00	638,391.18	43,751.82		88,165.17	88,778.68		(613.51)
CAPITAL OUTLAY	33,863.00	0.00	33,863.00		0.00	0.00		0.00
DEBT SERVICES	0.00	0.00	0.00		0.00	0.00		0.00
PRINCIPLE	0.00	0.00	0.00		0.00	0.00		0.00
INTEREST	0.00	0.00	0.00		0.00	0.00		0.00
OTHER DEBT SERVICES	0.00	0.00	0.00		0.00	0.00		0.00
OTHER EXPENDITURES	96,345.00	98,229.69	(1,884.69)		158,463.26	180,265.14		(21,801.88)
TOTAL EXPENDITURES	11,580,832.23	11,403,454.14	177,378.09		2,702,741.82	2,679,902.87		22,838.95
OTHER FUND SOURCES (USES):								
TRANSFERS IN	34,950.00	58,447.24	(23,497.24)		288,274.28	286,574.24		1,700.04
OTHER FUND SOURCES	77,204.64	214,633.43	(137,428.79)		0.00	0.00		0.00
TRANSFERS OUT	369,081.28	461,540.76	(92,459.48)		34,350.00	56,383.63		(22,033.63)
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00		0.00
TOTAL OTHER FUND SOURCES (USES)	(256,926.64)	(188,460.09)	(68,466.55)		253,924.28	230,190.61		23,733.67
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	(746,570.36)	(181,416.63)	(565,153.73)		39,185.28	(53,456.78)		92,642.06
BEGINNING FUND BALANCE - OCT 1	2,471,295.58	2,471,295.58	0.00		539,062.70	538,662.70		400.00
ENDING FUND BALANCE - SEP 30	1,724,725.22	2,289,878.95	(565,153.73)		578,247.98	485,205.92		93,042.06

EXHIBIT F-III-A

JACKSONVILLE CITY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT F-III-B

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)		CAPITAL PROJECTS		VARIANCE FAVORABLE (UNFAVORABLE)	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES								
STATE REVENUES	27,074.74	27,074.74	0.00	0.00	353,790.26	353,790.26	0.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	171,582.00	175,061.42	(3,479.42)		88,122.00	141,361.41	(53,239.41)	
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	198,656.74	202,136.16	(3,479.42)		441,912.26	495,151.67	(53,239.41)	
EXPENDITURES:								
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	242,626.90	(242,626.90)	
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	0.00	65,688.00	69,361.00	(3,673.00)	
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	8,324,000.00	7,706,060.99	617,939.01	
DEBT SERVICES								
PRINCIPLE	10,000.00	10,000.00	0.00	0.00	197,589.58	198,037.66	(448.08)	
INTEREST	247,335.96	347,335.46	(99,999.50)		155,548.11	55,074.01	100,474.10	
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL EXPENDITURES	257,335.96	357,335.46	(99,999.50)		8,742,825.69	8,271,160.56	471,665.13	
OTHER FUND SOURCES (USES):								
TRANSFERS IN	78,807.00	178,616.52	(99,809.52)		0.00	0.00	0.00	
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	78,807.00	178,616.52	(99,809.52)		0.00	0.00	0.00	
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	20,127.78	23,417.22	(3,289.44)		(8,300,913.43)	(7,776,008.89)	(524,904.54)	
BEGINNING FUND BALANCE - OCT 1	115,276.05	115,276.05	0.00		9,164,806.23	9,164,806.23	0.00	
ENDING FUND BALANCE - SEP 30	135,403.83	138,693.27	(3,289.44)		863,892.80	1,388,797.34	(524,904.54)	

JACKSONVILLE CITY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)		TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES							
STATE REVENUES	0.00	0.00	0.00	0.00	8,590,058.02	8,599,151.38	(9,093.36)
FEDERAL REVENUES	0.00	0.00	0.00	0.00	1,794,888.31	1,613,268.28	181,620.03
LOCAL REVENUES	160,325.00	332,468.89	(172,143.89)		3,975,139.00	4,574,336.49	(599,197.49)
OTHER SOURCES	0.00	0.00	0.00	0.00	20,000.00	49,753.65	(29,753.65)
TOTAL REVENUES	160,325.00	332,468.89	(172,143.89)		14,380,085.33	14,836,509.80	(456,424.47)
EXPENDITURES:							
INSTRUCTIONAL SERVICES	125,800.00	210,136.46	(84,336.46)		8,417,148.89	8,787,461.62	(370,312.73)
INSTRUCTIONAL SUPPORT SERVICES	7,900.00	1,531.45	6,368.55		2,400,442.73	2,183,825.27	216,617.46
OPERATIONS & MAINTENANCE	1,800.00	8,051.50	(6,251.50)		869,391.00	856,115.57	13,275.43
AUXILIARY SERVICES	3,350.00	17,603.25	(14,253.25)		1,742,150.00	1,799,600.42	(57,450.42)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00		770,308.17	727,169.86	43,138.31
CAPITAL OUTLAY	0.00	0.00	0.00		8,357,863.00	7,706,060.99	651,802.01
DEBT SERVICES	0.00	0.00	0.00		207,589.58	208,037.66	(448.08)
PRINCIPLE	0.00	0.00	0.00		402,884.07	402,409.47	474.60
INTEREST	0.00	0.00	0.00		0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00		293,228.26	341,807.87	(48,579.61)
OTHER EXPENDITURES	38,420.00	63,313.04	(24,893.04)		23,461,005.70	23,012,488.73	448,516.97
TOTAL EXPENDITURES	177,270.00	300,635.70	(123,365.70)		23,461,005.70	23,012,488.73	448,516.97
OTHER FUND SOURCES (USES):							
TRANSFERS IN	2,000.00	2,000.00	0.00		404,031.28	525,638.00	(121,606.72)
OTHER FUND SOURCES	0.00	0.00	0.00		77,204.64	214,633.43	(137,428.79)
TRANSFERS OUT	600.00	7,713.61	(7,113.61)		404,031.28	525,638.00	(121,606.72)
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	1,400.00	(5,713.61)	7,113.61		77,204.64	214,633.43	(137,428.79)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(15,545.00)	26,119.58	(41,664.58)		(9,003,715.73)	(7,961,345.50)	(1,042,370.23)
BEGINNING FUND BALANCE - OCT 1	83,325.08	83,325.08	0.00		12,373,765.64	12,373,365.64	400.00
ENDING FUND BALANCE - SEP 30	67,780.08	109,444.66	(41,664.58)		3,370,049.91	4,412,020.14	(1,041,970.23)