

**Jefferson County High School  
Course Syllabus**

**A. Course (AP MICROECONOMICS)**

**B. Department (*Advanced Placement*)**

**C. Course Description** AP microeconomics is tailored to the student who wishes to expand their interest and understanding of the economic world. The student is introduced to the economic way of thinking before examining and understanding the following economic concepts which are primarily focused on the decision making of consumers and producers.

1. Understand the basic economic concepts including: decision making, scarcity, opportunity cost, the production possibilities frontier, absolute and comparative advantage, economic systems.
2. Understand the nature and function of markets including: circular flow, supply and demand, market equilibrium, the law of supply and demand, elasticity of supply and demand, the determinants of supply and demand, the changes in quantity demanded and quantity supplied versus changes in supply and demand, surplus and shortage.
3. Understand the market system and choices made by households and firms including: utility, marginal utility, the utility maximizing rule, income and substitution effects, the production process, output decisions, profit maximizing behavior of firms, profits and economic costs, accounting profit versus economic profit, short-run and long-run decisions of the firm, derived demand.
4. Understand the market imperfections and the role of government including: Monopolies, Oligopolies, and Monopolistic Competition, market power and pricing, the collusion model, regulation and antitrust legislation.
5. Prepare the students for the AP Microeconomics exam.

**D. Grade Term (*Semester*)**

**E. Grading Scale**

<u>Range</u>	<u>Honors/ Regular</u>	<u>College-Level</u>	<u>A.P.</u>
93-100 A	4.0	4.5	5.0
85-92 B	3.0	3.5	4.0
75-84 C	2.0	2.5	3.0
70-74 D	1.0	1.5	2.0

**F. Term Dates**

- a. 1<sup>st</sup> 9 Weeks August 5, 2016 – December 16, 2016 (due to flex schedule)
- b. 2<sup>nd</sup> 9 Weeks January 5, 2017 – May 25, 2017(due to flex schedule)

**Textbook(s)** McConnell, Brue, Flynn. AP Edition. 19e. McGraw-Hill, 2012

**G. Other Required Reading:** Various Websites and articles as assigned.

**H. Other Resources**

- a. Odysseyware
- b. <http://www.tinyurl.com/hanselecon>
- c. *AP Workbook*
- d. *AP Study Guide*

**I. Major Assignments**

- a. *Quizzes (daily)*
- b. *Unit Tests*
- c. *Classwork / Homework*
- d. *Mid-Term / Final Exam*

**J. Procedures for Parental Access to Instructional Materials**

- a. Aspen Parent Portal
- b. Instructor's Website
- c. Email Instructor
- d. Parent Teacher Conference
  - a. There are two designated conference dates during the school year. Parents who would like to request additional meetings may make appointments for conferences with the teachers (during their planning periods), counselors, or a principal by telephoning the school office.

**K. Field Trips**

- a. Any schedule fieldtrip will have a definite educational purpose and will reflect careful planning. Signed permission forms will be obtained when an off campus trip is planned.

**L. Standards & Objectives**

- a. I Can Statement Scope & Sequence