

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Knappa School District Board of Directors will be held on June 27th, 2019 at 5:00 pm at pm at the Knappa High School Library, 41535 Old Hwy 30, Astoria, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Knappa School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 41535 Old Hwy 30, Astoria, Oregon between the hours of 8:30 a.m. and 3:30 p.m., or online at www.knappa.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance	\$1,916,131	\$1,292,150	\$1,470,600
Current Year Property Taxes, other than Local Option Taxes	1,578,401	1,567,000	1,668,500
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	440,375	539,850	478,830
Revenue from Intermediate Sources	749,661	380,240	486,810
Revenue from State Sources	3,460,540	3,807,000	4,371,000
Revenue from Federal Sources	383,599	423,465	397,630
Interfund Transfers	130,000	184,245	266,050
All Other Budget Resources	0		
Total Resources	\$8,658,707	\$8,193,950	\$9,139,420

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$3,182,635	\$3,440,510	\$3,487,060
Other Associated Payroll Costs	1,523,148	1,688,035	1,953,940
Purchased Services	585,195	776,385	1,111,680
Supplies & Materials	549,162	675,225	718,910
Capital Outlay	109,530	129,000	172,000
Other Objects (except debt service & interfund transfers)	91,648	128,650	129,550
Debt Service*	525,419	546,900	555,700
Interfund Transfers*	130,000	187,245	259,000
Operating Contingency		622,000	751,580
Unappropriated Ending Fund Balance & Reserves			
Total Requirements	\$6,696,737	\$8,193,950	\$9,139,420

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$3,468,674	\$4,000,025	\$4,451,140
FTE	40.2	45.82	46.91
2000 Support Services	2,347,732	2,604,880	2,870,800
FTE	19.93	20.19	22.36
3000 Enterprise & Community Service	224,912	232,900	251,200
FTE	3.06	3.06	3.06
4000 Facility Acquisition & Construction			
FTE			
5000 Other Uses			
5100 Debt Service*	525,419	546,900	555,700
5200 Interfund Transfers*	130,000	187,245	259,000
6000 Contingency		622,000	751,580
7000 Unappropriated Ending Fund Balance			
Total Requirements	\$6,696,737	\$8,193,950	\$9,139,420
Total FTE	63.19	69.07	72.33

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **
 Within this budget for 2019-20 we are able to maintain current programs including AP classes, daily PE/Health, RTI program, grow our CTE program and hire an additional two FTE; one at the high school and a school counselor. We continue to build our technology infrastructure throughout the District and are adding more chrombooks and updating a computer lab. We will utilize Measure 98 funding by monitoring 9th graders to keep them on track, focus on attendance and enhance college and career-ready opportunities.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$4.6062 per \$1,000)	4.6062	4.6062	4.6062
Local Option Levy			
Levy For General Obligation Bonds	\$375,000	\$390,000	\$511,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$1,040,000	
Other Bonds		
Other Borrowings		
Total	\$1,040,000	

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.