

**Eastern Connecticut Health and Medical Cooperative
Minutes December 8, 2016**

Members Present: Eileen Hawley, Mary Royce, Kim Allen, Jan Perruccio, Julie Pendleton (12:50 pm), Janet Murphy, Bruce Farmer, Carolyn Dickey, Maryann O'Donnell

Others present: Nat Brown, Lynn Nenni, Jack Cross, Chantel Gerkins, Tom Kowalchik

Meeting called to order at 12:34 P.M.

STANDING AGENDA ITEMS:

1. **AGENDA:** Add #5 New Business – preliminary budget figures for 2017-2018.
2. **MINUTES:** Motion to approve the minutes of November 10, 2016 made by M. Royce and seconded by J. Perruccio. **Motion approved 6-2-0** (Abstentions: E. Howley and J. Murphy; J. Pendleton was not present for vote).
3. **FINANCIAL STATUS REPORT:** The current fund balance for the 2016-2017 fiscal year as of November 30, 2016 is **(\$102,212.43)** and the total projected fund balance for the 2016-2017 fiscal year end is **(\$787,031.13)**.

Discussion followed how the report is based on both a cash and accrual basis with INBR reported in the total projected fund balance. The report will be revised to report INBR in a separate column.

Discussion regarding being able to compare budgeted figures to actual figures being necessary for the cooperative to make better decisions regarding budgeting for future premiums and funding the reserve.

4. VENDOR UPDATE:

USI: Tom advised that he will email preliminary 2017-2018 budget figures once all November claims are received. He will begin providing regular reports on claims and IBNR so the cooperative can better see our overall cash-flow, as well as, overall liability.

PBIX: Chantel provided a trend report which shows our PMPS with a slight increase over last year at \$.48.

OLD BUSINESS:

1. **Wellness Discussion for the 2016-2017 year:** Jerome Lorde (CIGNA) is still unclear of the process for the cooperative and has been unable to provide documentation to members to kick-off their wellness programs. Tom will seek another wellness representative to work with the cooperative. Once a notification flyer is received from CIGNA, all members will use same for notification in their respective districts.

Tom advised that Tri-Health has census information for all members and each member should send a plan to Tom on how it wishes to use the \$3,000 allocated to each district so that he can get payment from CIGNA.

NEW BUSINESS:

1. Discussion of reconciliation reports from Anthem & CIGNA

Tom provided the 5500 forms for both CIGNA and Anthem; however, the ECHMC should be excluded from the USI calculations to reduce the figure reported on the CIGNA form. Tom will email the separate ECHMC figures when received by his office.

2. Aggregate Gap Plan with settlements and payment schedules

Tom provided reports that included all information requested regarding the aggregate plan. Said report included all premiums, covered expenses and payments for the cooperative's stop loss.

3. Discuss possible new member

J. Perruccio and J. Pendleton met with two prospective new members: Region 4 and Westbrook Public Schools. Both districts are interested in joining for Dental and Rx and will begin discussions with their respective boards.

4. Budget for 2017-2018: Tom will email preliminary figures for 2017-2018.

5. Agenda setting for January meeting

2017-2018 Budget Projections

Update on New Members

Wellness Update from CIGNA representative and Mark Converse (USI)

Continued discussion on financial reporting and budgeting vs. actual

Respectfully Submitted,

Kim Allen

