

**Eastern Connecticut Health and Medical Cooperative  
Minutes January 12, 2017**

Members Present: Eileen Howley, Mary Royce, Peter Nero, Kim Allen, Jan Perruccio, Julie Pendleton, Janet Murphy, Bruce Farmer, Carolyn Dickey

Others present: Nat Brown, Lynn Nenni, Chantel Gerkins, Tom Kowalchik

Meeting called to order at 12:35 P.M.

**STANDING AGENDA ITEMS:**

1. **AGENDA:** N/A
2. **MINUTES:** Motion to approve the minutes of December 8, 2016 made by M. Royce and seconded by K. Allen. **Motion approved 9-0-1** (abstention – P. Nero)

Minutes approved after correction made to INBR – amended to IBNR.

3. **FINANCIAL STATUS REPORT:** The current fund balance for the 2016-2017 fiscal year as of December 31, 2016 is **(\$105,805.27)** and the total projected fund balance for the 2016-2017 fiscal year end is **(\$658,640.25)**.

A new report was distributed that showed monthly comparisons of expenses and revenue between the 2015-2016 and 2016-2017 years. The financial report was also revised to include a balance sheet with includes IBNR.

Discussion followed about moving our monthly meetings to the third Thursday to allow for claim data to be received and included in our monthly financial reports. It was decided to review again at a later date. If approved, it would begin for the 2017-2018 year when the year's meetings are scheduled.

4. **VENDOR UPDATE:**

**USI:** Tom advised that some high cost claims include pharmacy claims. Tom will research the benefits and cost savings of possibly lowering the Board's stop loss cap to \$125,000 or lower. He will report his findings at a future Board meeting.

**PBIX:** Chantel provided a report which shows the Board 27.7% under budget for the 2016-2017 year.

**OLD BUSINESS:**

1. **Wellness Discussion for the 2016-2017 year:** Jerome Lorde (CIGNA) will continue to be the Board's representative/contact for our wellness initiative. He will be more available and contact members in a more timely manner.
2. **Upgrade on Possible New Members.** Both Region 4 and Westbrook are working within their districts to determine the feasibility of moving their Rx and Dental over to ECHMC. Jan/Julie will contact them to determine where each district is in the process.

Tom advised that East Lyme's broker reached out to him for information on the consortium. Jan/Julie will contact them to determine their interest and to relay information regarding ECHMC.

## **NEW BUSINESS:**

### **1. Budget Projections for 2017-2018.**

Tom distributed a report of our current claim history which shows a current premium increase of 14.65% to cover claims only. He advised that if claims stay the same, the current projected increase would drop to between 10-11% or lower if claims improve.

The board will discuss and vote to set a 2017-2018 premium rate at the March meeting.

### **2. CIGNA Wellness Program Presentation**

Moved to February's meeting.

### **3. Process for Receiving Wellness Gift Cards.**

Mary asked how to add new members to Tri Health and discussion followed on if new members should be added and if so, when.

Julie will contact Jerome/CIGNA to discuss the monthly and quarterly drawings and how each district will receive the gifts. She will report at the next meeting.

### **4. Agenda setting for February's meeting**

Wellness Gift Update

Update on New Members

Continued Discussion on Financial Reporting

CIGNA Wellness Presentation

USI – update on stop/loss premiums (if available)

Discussion on Funding Reserve and including IBNR in our Premiums

Respectfully Submitted,

Kim Allen