

# Annual Financial Report

Lake Havasu Unified School District #1

2017-2018

**Instructions**

**FUNDS AVAILABLE**

Beginning Fund Balance (1)

**REVENUES**

1000 Local

- 1110 Property Taxes
- 1140 Penalties and Interest on Taxes
- 1280 Revenue in Lieu of Taxes
- 1311 Tuition from Individuals Excluding Summer School
- 1312 Tuition from Individuals for Summer School
- 1320 Tuition from Other Arizona Districts
- 1330 Tuition from Out-of-State Districts
- 1340 Tuition from Other Private Sources (Other than Individuals)
- 1350 Tuition from Other Government Sources Within Arizona
- 1360 Tuition from Other Government Sources Outside Arizona
- 1410 Transportation Fees from Individuals
- 1420 Transportation Fees from Other Arizona Districts
- 1430 Transportation Fees from Out-of-State Districts
- 1440 Transportation Fees from Other Private Sources (Other than Individuals)
- 1450 Transportation Fees from Other Government Sources Within Arizona
- 1460 Transportation Fees from Other Government Sources Outside Arizona
- 1500 Investment Income

Other (Specify) (2)

Subtotal (lines 2-19)

**2000 Intermediate**

- 2110 County School Fund
- 2120 County Equalization Assistance
- 2210 Special County School Reserve Fund
- Other (Specify)

Subtotal (lines 21-24)

**3000 State**

- 3100 Unrestricted
- 3110 State Equalization Assistance
- 3120 Additional State Aid
- Other (Specify)

Subtotal (lines 26-29)

**4000 Federal**

- 4100 Unrestricted Revenue Received Directly from the Federal Government
- 4200 Unrestricted Revenue Received from the Federal Government through the State
- 4500 Restricted Revenue Received from the Federal Government through the State
- 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 4800 Revenue in Lieu of Taxes
- 4900 Revenue for/on Behalf of the District
- Other (Specify)

Subtotal (lines 31-37)

**Total Fund Revenue (lines 20, 25, 30, and 38)**

- 5100 Issuance of Bonds
- 5200 Fund Transfers-In
- Other (Specify)

**TOTAL FUNDS AVAILABLE (lines 1 and 39 through 42)**

**Total Expenditures**

- 6900 Other Financing Uses and Other Items Including Transfers-Out

**TOTAL EXPENDITURES AND OTHER USES (lines 44 plus 45)**

**ENDING FUND BALANCE (line 43 minus line 46) (3)**

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	
1.	4,666,313	1,577,828	653,641	16,805,407	0	1.
2.	20,489,001	316,310	0		5,918,031	2.
3.	0					3.
4.	0	0	0		0	4.
5.	0	0			0	5.
6.	0	0			0	6.
7.	0	0			0	7.
8.	0	0			0	8.
9.	(94,701)	0			0	9.
10.	0	0			0	10.
11.	0	0			0	11.
12.	0	0			0	12.
13.	0	0			0	13.
14.	0	0			0	14.
15.	0	0			0	15.
16.	0	0			0	16.
17.	0	0			0	17.
18.	115,168	0	0	0	209,976	18.
19.	10,028	0	0	0	0	19.
20.	20,519,496	316,310	0	0	6,128,007	20.
21.	0	0				21.
22.	614,649	7,610				22.
23.	0	0				23.
24.	0	0				24.
25.	614,649	7,610				25.
26.	240,310	0				26.
27.	2,536,413	31,404				27.
28.	4,814,094	0				28.
29.	0	0			0	29.
30.	7,590,817	31,404			0	30.
31.	0					31.
32.	0					32.
33.						33.
34.	0					34.
35.	0					35.
36.	0					36.
37.	0				0	37.
38.	0				0	38.
39.	28,724,962	355,324	0	0	6,128,007	39.
40.				0	0	40.
41.	0	0	0	0	0	41.
42.	3,987,287	0	0	0	(3,987,287)	42.
43.	37,378,562	1,933,152	653,641	16,805,407	2,140,720	43.
44.	29,293,953	166,870	0	8,307,179	2,048,707	44.
45.	0	0	0	0	0	45.
46.	29,293,953	166,870	0	8,307,179	2,048,707	46.
47.	8,084,609	1,766,282	653,641	8,498,228	92,013	47.

**MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES**

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
<b>100 Regular Education</b>										
1000 Instruction	1.	7,941,319	3,177,776	597,120	124,977	32	13,141,465	11,841,224	11,639,460	1.7%
2000 Support Services										
2100 Students	2.	568,748	252,297	28,134	20,999	0	1,109,323	870,178	912,073	-4.6%
2200 Instructional Staff	3.	527,491	283,835	53,125	30,892	824	924,568	896,167	833,622	7.5%
2300 General Administration	4.	206,089	235,761	57,912	254	7,064	1,420,612	507,080	416,090	21.9%
2400 School Administration	5.	1,454,624	460,403	19,639	2,735	1,405	1,745,548	1,938,806	1,765,209	9.8%
2500 Central Services	6.	842,053	316,925	584,479	10,203	17,762	1,562,987	1,771,422	1,429,423	23.9%
2600 Operation & Maintenance of Plant	7.	1,564,706	768,827	1,186,346	1,446,657	35,760	4,783,845	5,002,296	4,229,865	18.3%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	35,540	14,755	0	55,696	0	107,409	105,991	102,172	3.7%
610 School-Sponsored Cocurricular Activities	10.	33,596	6,880	0	0	0	98,175	40,476	99,808	-59.4%
620 School-Sponsored Athletics	11.	181,768	46,055	55,575	0	0	329,159	283,398	73,967	283.1%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%
Regular Education Subsection Subtotal (lines 1-13)	14.	13,355,934	5,563,514	2,582,330	1,692,413	62,847	25,223,091	23,257,038	21,501,689	8.2%
<b>200 and 300 Special Education</b>										
1000 Instruction	15.	2,389,636	992,411	27,911	2,901	0	3,743,960	3,412,859	3,015,515	13.2%
2000 Support Services										
2100 Students	16.	568,087	183,862	353,830	6,685	35,116	1,259,378	1,147,580	1,042,978	10.0%
2200 Instructional Staff	17.	102,689	39,749	1,173	69	1,150	147,242	144,830	115,621	25.3%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.	0	0	0	0	0	3,750	0	1,248	-100.0%
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	0	0	0	0.0%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	3,060,412	1,216,022	382,914	9,655	36,266	5,154,330	4,705,269	4,175,362	12.7%
<b>400 Pupil Transportation</b>	25.	645,109	323,381	27,288	131,122	4	1,254,599	1,126,904	1,078,874	4.5%
<b>510 Desegregation</b>										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
<b>530 Dropout Prevention Programs</b>										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
<b>540 Joint Career and Technical Education and Vocational Education Center</b>	30.	0	0	0	0	0	0	0	0	0.0%
<b>550 K-3 Reading Program</b>	31.	144,548	60,194	0	0	0	197,635	204,742	198,724	3.0%
<b>Total Expenditures (lines 14, 24-26, 29-31)</b>	32.	17,206,003	7,163,111	2,992,532	1,833,190	99,117	31,829,655	29,293,953	26,954,649	8.7%

**CLASSROOM SITE FUNDS (011, 012, AND 013) - REVENUES, EXPENDITURES, AND FUND BALANCES**

Expenditures	CLASSROOM SITE FUNDS (011, 012, AND 013) - REVENUES, EXPENDITURES, AND FUND BALANCES									
	Revenue and Expenditure Function Code									
	Expenditure Fund Balance	Actual Revenue	Salaries	Employee Benefits	Purchased Services	Supplier	Insurance	Contract	Other	End of Fund Balance
	Budget	Actual	FY16 Actual	FY16 Actual	FY16 Actual	FY16 Actual	FY16 Actual	FY16 Actual	FY16 Actual	FY16 Actual
<b>Classroom Site Fund 011 - Base Salary</b>										
Revenue										
CFE Allocation (011)		459,594								
Instruction		3,482								
Total Revenue (Line 1+2)		500,048								
Expenditure										
100 Regular Education			403,283	44,712						
1000 Instruction			378,916	52,964	288,224	70,011				
2100 Support Services - Students			18,251	5,440	4,246	10,131				
2200 Support Services - Instructional Staff			6,823	468	3,577	6,572				
Program 100 Subtotal (lines 4-6)			394,989	63,872	315,107	86,714				
200 and 300 Special Education										
1000 Instruction			60,449	16,633	69,385	22,382	74,875	14,715		
2100 Support Services - Students			0	0	0	0	0	0		
2200 Support Services - Instructional Staff			2,197	564	2,444	3,423	3,227	6,711		
Program 200 and 300 Subtotal (lines 8-10)			62,646	17,200	71,829	25,782	81,586	21,416		
Other Programs (Specify)			0	0	0	0	0	0		
1000 Instruction			7,916	1,687	46,361	6,987	4,486	16,901		
2100 Support Services - Students			0	0	0	0	0	0		
2200 Support Services - Instructional Staff			0	0	0	0	0	0		
Other Programs (Specify)			0	0	0	0	0	0		
Total Classroom Site Fund 011 - Base Salary			500,048	81,412	436,141	114,214	266,649	17,131	437,179	
<b>Classroom Site Fund 012 - Performance Pay</b>										
Revenue										
CFE Allocation (012)		497,362								
Instruction		2,827								
Total Revenue (Line 17+18)		1,000,725								
Expenditure										
100 Regular Education			1,008,393	233,861						
1000 Instruction			1,074,232	1,470,934	639,386	922,511				
2100 Support Services - Students			38,994	20,098	6,841	21,659				
2200 Support Services - Instructional Staff			5,167	3,064	2,522	3,529				
Program 100 Subtotal (lines 20-22)			1,118,386	1,494,130	648,756	946,699				
200 and 300 Special Education										
1000 Instruction			276,110	333,980	181,205	84,311				
2100 Support Services - Students			0	0	0	0				
2200 Support Services - Instructional Staff			7,273	11,094	6,841	62,211				
Program 200 and 300 Subtotal (lines 24-26)			283,383	345,074	188,046	83,516				
Other Programs (Specify)			0	0	0	0				
1000 Instruction			24,234	4,657	93,064	24,237	16,251	65,411		
2100 Support Services - Students			0	0	0	0	0	0		
2200 Support Services - Instructional Staff			0	0	0	0	0	0		
Other Programs (Specify)			0	0	0	0	0	0		
Total Classroom Site Fund 012 - Performance Pay			1,000,725	233,911	836,814	137,727	250,127	17,147	836,814	
<b>Classroom Site Fund 013 - Other</b>										
Revenue										
CFE Allocation (013)		497,362								
Instruction		2,827								
Total Revenue (Line 33+34)		1,000,954								
Expenditure										
100 Regular Education			814,982	381,360						
1000 Instruction			10,482	1,184						
2100 Support Services - Students			3,688	1,172						
2200 Support Services - Instructional Staff			6,706	2,804						
Program 100 Subtotal (lines 36-38)			20,876	5,160						
200 and 300 Special Education										
1000 Instruction			94,055	29,524						
2100 Support Services - Students			94,055	94,055						
2200 Support Services - Instructional Staff			0	0						
Program 200 and 300 Subtotal (lines 40-42)			188,110	123,579						
530 Dropout Prevention Programs			0	0						
1000 Instruction			0	0						
Other Programs (Specify)			0	0						
1000 Instruction			16,354	16,354						
2100 Support Serv. Students & Instructional Staff			0	0						
2200 Support Services - Instructional Staff			0	0						
Other Programs (Specify)			0	0						
Total Classroom Site Fund 013 - Other			1,000,954	504,939					496,015	
Total Classroom Site Funds (Lines 16, 32, and 48)			3,693,955	2,047,365					469,370	

**Revenues and Expenditure Function Codes**

**Classroom Site Fund 011 - Base Salary**

	Total Expenditures			% Increase/Decrease in Actual	Ending Fund Balance
	Budget	Actual	Prior Year Actual		
<b>Expenditures</b>					
100 Regular Education					
1000 Instruction	4.	536,666	512,969	300,289	70.8%
2100 Support Services - Students	5.	14,529	9,918	4,246	133.6%
2200 Support Services - Instructional Staff	6.	0	2,677	6,572	-59.3%
Program 100 Subtotal (lines 4-6)	7.	551,195	525,564	311,107	68.9%
200 and 300 Special Education					
1000 Instruction	8.	100,358	123,302	74,875	64.7%
2100 Support Services - Students	9.	0	0	0	0.0%
2200 Support Services - Instructional Staff	10.	2,644	3,423	3,227	6.1%
Program 200 and 300 Subtotal (lines 8-10)	11.	103,002	126,725	78,102	62.3%
Other Programs (Specify)					
1000 Instruction	12.	46,181	8,997	4,840	85.9%
2100 Support Services - Students	13.	0	0	0	0.0%
2200 Support Services - Instructional Staff	14.	0	0	0	0.0%
Other Programs Subtotal (lines 12-14)	15.	46,181	8,997	4,840	85.9%
Total Classroom Site Fund 011 - Base Salary	16.	700,378	661,286	394,049	67.8%
<b>Classroom Site Fund 012 - Performance Pay</b>					
<b>Expenditures</b>					
100 Regular Education					
1000 Instruction	20.	1,479,606	1,413,814	635,300	122.5%
2100 Support Services - Students	21.	39,994	26,098	6,841	281.5%
2200 Support Services - Instructional Staff	22.	0	7,464	20,522	-63.6%
Program 100 Subtotal (lines 20-22)	23.	1,519,600	1,447,376	662,663	118.4%
200 and 300 Special Education					
1000 Instruction	24.	276,110	333,980	181,205	84.3%
2100 Support Services - Students	25.	0	0	0	0.0%
2200 Support Services - Instructional Staff	26.	7,273	11,094	6,841	62.2%
Program 200 and 300 Subtotal (lines 24-26)	27.	283,383	345,074	188,046	83.5%
Other Programs (Specify)					
1000 Instruction	28.	127,059	24,307	10,261	136.9%
2100 Support Services - Students	29.	0	0	0	0.0%
2200 Support Services - Instructional Staff	30.	0	0	0	0.0%
Other Programs Subtotal (lines 28-30)	31.	127,059	24,307	10,261	136.9%
Total Classroom Site Fund 012 - Performance Pay	32.	1,930,042	1,816,757	860,970	111.0%
<b>Classroom Site Fund 013 - Other</b>					
<b>Expenditures</b>					
100 Regular Education					
1000 Instruction	36.	1,066,034	940,742	602,580	56.1%
2100 Support Services - Students	37.	28,847	18,309	8,773	108.7%
2200 Support Services - Instructional Staff	38.	0	4,966	13,417	-63.0%
Program 100 Subtotal (lines 36-38)	39.	1,094,881	964,017	624,770	54.3%
200 and 300 Special Education					
1000 Instruction	40.	199,299	228,800	151,408	51.1%
2100 Support Services - Students	41.	0	0	0	0.0%
2200 Support Services - Instructional Staff	42.	5,248	6,460	6,634	-2.6%
Program 200 and 300 Subtotal (lines 40-42)	43.	204,547	235,260	158,042	48.9%
530 Dropout Prevention Programs					
1000 Instruction	44.	0	0	0	0.0%
Other Programs (Specify)					
1000 Instruction	45.	91,670	16,635	9,534	74.5%
2100, 2200 Support Serv. Students & Instructional Staff	46.	0	0	0	0.0%
Other Programs Subtotal (lines 45 and 46)	47.	91,670	16,635	9,534	74.5%
Total Classroom Site Fund 013 - Other	48.	1,391,098	1,216,612	792,246	53.5%
<b>Total Classroom Site Funds (lines 16, 32, and 48)</b>	49.	4,021,518	3,693,955	2,047,365	80.4%

**UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES**

Instructions	Expenditures	Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
<b>Unrestricted Capital Outlay Override (1)</b>	1.	0	0	0	0	0	0	0	0	0	0.0%
<b>Unrestricted Capital Outlay Fund 610 (2)</b>											
1000 Instruction	2.	0	33,318	1,338			0	400,000	34,656	0	--
2000 Support Services											
2100, 2200 Students and Instructional Staff	3.	0	259	0			0	60,000	259	6,587	-96.1%
2300, 2400, 2500, 2900 Administration	4.	0		125,941		0	0	375,000	125,941	38,611	226.2%
2600 Operation & Maintenance of Plant	5.	0		3,321			0	33,114	3,321	0	--
2700 Student Transportation	6.	0		2,693			0	83,114	2,693	0	--
3000 Operation of Noninstructional Services	7.	0		0			0	0	0	0	0.0%
4000 Facilities Acquisition and Construction	8.	0		0			0	600,000	0	6,635	-100.0%
5000 Debt Service	9.				0	0		0	0	55,139	-100.0%
<b>Total Unrestricted Capital Outlay Fund (lines 2-9)</b>	10.	0	33,577	133,293	0	0	0	1,551,228	166,870	106,972	56.0%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget \_\_\_\_\_ \$0                      Actual \_\_\_\_\_ \$0

**OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]**

Selected Expenditures by Object Code	UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620		
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>Total Fund Expenditures</b>	1.	1,551,228	166,870	0	8,307,179	0	0	600,000	0
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0
6450 Construction Services	4.	0	0	0	4,941,337	0	0	0	0
6710 Land and Improvements	5.	0	0	0	0	0	600,000	0	0
6720 Buildings and Improvements	6.	0	0	0	0	0	0	0	0
673X Furniture and Equipment	7.	200,000	20,296	0	30,086	0	0	0	0
673X Vehicles	8.		0	0	835,108	0	0	0	0
673X Technology-Related Hardware and Software	9.	75,000	112,998	0	1,748,551	0	0	0	0
6831, 6832 Redemption of Principal	10.	0	0	0	0	0	0	0	0
6841, 6842, 6850 Interest	11.	0	0	0	0	0	0	0	0
<b>Total (lines 2-11)</b>	12.	275,000	133,294	0	7,555,082	0	0	600,000	0
<b>Total amounts reported on lines 2 through 11 above for:</b>									
Renovation	13.	0	0	0	0			0	0
New Construction	14.	0	0	0	0	0	0	0	0
Other	15.	275,000	133,294	0	7,555,082	0	0	600,000	0
<b>Total (lines 13-15)</b>	16.	275,000	133,294	0	7,555,082	0	0	600,000	0

**FEDERAL AND STATE PROJECTS**

**Instructions**

**FEDERAL PROJECTS**

- 100-130 ESEA Title I - Helping Disadvantaged Children
- 140-150 ESEA Title II - Prof. Development and Technology
- 160 ESEA Title IV - 21st Century Schools
- 170-180 ESEA Title V - Promote Informed Parent Choice
- 190 ESEA Title III - Limited English & Immigrant Students
- 200 ESEA Title VII - Indian Education
- 210 ESEA Title VI - Flexibility and Accountability
- 220 IDEA Part B
- 230 Johnson-O'Malley
- 240 Workforce Investment Act
- 250 AEA-Adult Education
- 260-270 Vocational Education - Basic Grants
- 280 ESEA Title X - Homeless Education
- 290 Medicaid Reimbursement
- 374 E-Rate
- 378 Impact Aid
- 300-399 Other Federal Projects (Besides E-Rate & Impact Aid)
- Total Federal Project Funds (lines 1-17)**

**STATE PROJECTS**

- 400 Vocational Education
- 410 Early Childhood Block Grant
- 420 Ext. School Yr. - Pupils with Disabilities
- 425 Adult Basic Education
- 430 Chemical Abuse Prevention Programs
- 435 Academic Contests
- 450 Gifted Education
- 456 College Credit Exam Incentives
- 457 Results-based Funding
- 460 Environmental Special Plate
- 465-499 Other State Projects
- Total State Project Funds (lines 19-29)**

**Total Federal and State Projects (lines 18 and 30)**

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	
	ACTUAL		ACTUAL	BUDGET	ACTUAL	ACTUAL	
1.	181	1,313,296	(29,321)	1,825,000	1,284,156	0	1.
2.	0	171,663	(3,919)	286,160	167,744	0	2.
3.	0	7,445	(168)	0	7,277	0	3.
4.	0	0	0	0	0	0	4.
5.	0	16,486	(373)	25,761	16,113	0	5.
6.	0	0	0	0	0	0	6.
7.	0	0	0	0	0	0	7.
8.	(5,742)	902,296	(21,079)	1,171,580	902,796	(27,321)	8.
9.	0	0	0	0	0	0	9.
10.	0	0	0	0	0	0	10.
11.	0	0	0	0	0	0	11.
12.	(10,790)	123,637	(2,571)	123,719	112,802	(2,526)	12.
13.	0	0	0	0	0	0	13.
14.	661,408	224,631	0	450,000	227,499	658,540	14.
15.	82,174	593,007	0	125,000	36,308	638,873	15.
16.	0	0	0	0	0	0	16.
17.	0	39,008	0	70,000	38,023	985	17.
18.	727,231	3,391,469	(57,431)	4,077,220	2,792,718	1,268,551	18.
19.	255	44,361		35,000	44,616	0	19.
20.	0	0		0	0	0	20.
21.	0	0		0	0	0	21.
22.	0	0		0	0	0	22.
23.	0	0		0	0	0	23.
24.	0	0		0	0	0	24.
25.	0	0		0	0	0	25.
26.	0	4,500		0	0	4,500	26.
27.	0	447,050		0	0	447,050	27.
28.	0	0		0	0	0	28.
29.	63,476	283,331		267,692	217,900	128,907	29.
30.	63,731	779,242		302,692	262,516	580,457	30.
31.	790,962	4,170,711	(57,431)	4,379,912	3,055,234	1,849,008	31.

## Instructions

### OTHER FUNDS

		BEGINNING	REVENUES	NET OTHER FINANCING	EXPENDITURES		ENDING FUND
		FUND BALANCE		SOURCES AND USES	BUDGET	ACTUAL	BALANCE
		ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
020 Instructional Improvement	1.	625,634	241,306		300,000	40,282	826,658
050 County, City, and Town Grants	2.	0	0	0	0	0	0
071 Structured English Immersion (1)	3.	0	0		0	0	0
072 Compensatory Instruction (1)	4.	0	0		0	0	0
500 School Plant	5.	347,099	36,013	0	37,000	53,514	329,598
515 Civic Center	6.	954	5,638	0	10,000	2,702	3,890
520 Community School	7.	166,500	7,771	0	200,000	46,683	127,588
525 Auxiliary Operations	8.	791,748	421,444	0	300,000	366,179	847,013
526 Extracurricular Activities Fees Tax Credit	9.	443,394	680,223	0	750,000	505,281	618,336
530 Gifts and Donations	10.	362,542	181,174	0	250,000	194,767	348,949
535 Career & Tech. Ed. & Voc. Ed. Projects	11.	0	0	0	0	0	0
540 Fingerprint	12.	16,193	898	0	7,500	855	16,236
545 School Opening	13.	0	0	0	0	0	0
550 Insurance Proceeds	14.	7,199	31,998	0	30,000	36,946	2,251
555 Textbooks	15.	12,017	6,539	0	8,000	8,893	9,663
565 Litigation Recovery	16.	115,847	16,307	0	2,000	0	132,154
570 Indirect Costs	17.	0	0	57,431	80,000	57,431	0
575 Unemployment Insurance	18.	3,158	34	0	0	0	3,192
580 Teacherage	19.	0	0	0	0	0	0
585 Insurance Refund	20.	31,468	334	0	0	0	31,802
590 Grants and Gifts to Teachers	21.	0	0	0	0	0	0
595 Advertisement	22.	8,899	95	0	5,000	0	8,994
596 Joint Technical Education	23.	257,260	521,494	0	500,000	519,694	259,060
639 Impact Aid Revenue Bond Building	24.	0	0	0	0	0	0
650 Gifts and Donations—Capital	25.	0	0	0	0	0	0
660 Condemnation	26.	0	0	0	0	0	0
665 Energy and Water Savings	27.	169,659	53,834	0	40,000	78,011	145,482
686 Emergency Deficiencies Correction	28.	0	0	0	0	0	0
691 Building Renewal Grant	29.	(924,617)	2,588,242	0	1,000,000	2,087,711	(424,086)
695 New School Facilities	30.	0	0		0	0	0
720 Impact Aid Revenue Bond Debt Service	31.	0	0	0	0	0	0
850 Student Activities	32.	0	0		0	0	0
Other _____	33.	0	0	0	0	0	0
<b>INTERNAL SERVICE FUNDS 950-989</b>							
9__ Self Insurance	1.	0	0	0	0	0	0
955 Intergovernmental Agreements	2.	111,450	294,064	0	50,000	155,393	250,121
9__ OPEB	3.	0	0	0	0	0	0
9__ _____	4.	0	0	0	0	0	0

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	0	
Class Size Reduction	100,000	
Dropout Prevention Programs	0	0
Instructional Improvement Programs	200,000	40,282
Total Expenditures (lines 1-4)	300,000	40,282

# Instructions

## Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2017	\$15,490,000	1.
2. Bonds issued during FY 2018	0	2.
3. Bonds retired during FY 2018	(1,300,000)	3.
4. Bonds Outstanding, June 30, 2018	\$14,190,000	4.
5. Short-term Debt Outstanding, July 1, 2017	\$1,356,954	5.
6. Short-term Debt Outstanding, June 30, 2018	\$1,244,198	6.

## District Assessed Valuation and Other District Information

1. FY 2018 Assessed Valuations and Tax Rates			
a. Primary	\$696,995,539	Tax Rate	3.6727
b. Secondary	\$696,995,539	Tax Rate	0.8660
2. Number of Schools			8
3. Actual Days in Session			180
4. Area of School District (Square Miles)			192

(Report this WHETHER OR NOT district changed boundaries in FY 2018)

## County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

## Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$21,477,351
2. Classroom Supplies (Function 1000, Object Code 6600)	\$636,194
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$4,682,183
4. Support Services—Students (Function 2100)	\$2,380,561
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$10,718,640
6. Total Current Expenditures	\$39,894,929
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., most impact aid funds)	\$3,112,665
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., most impact aid funds)	\$36,782,264

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act \$0

F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391) \$0

## G. Cash and Investments held at June 30, 2018

1. Sinking funds	\$0
2. Bond funds	\$8,498,228
3. Other funds, except for any employee retirement funds	\$17,662,086

## H. FY 2018 Additional Teacher Salary Increases (Laws 2017, Ch. 305, §33)

1. Total FY 2017 salary amounts of teachers that received the 1.06% salary increase	11,102,103
2. Amount of funding received to pay eligible teachers for 1.06% increase in FY 2018	139,551
3. Actual amount paid to eligible teachers for 1.06% salary increase in FY 2018	119,524
4. Difference (line 2 minus line 3)	\$20,027



## Instructions

### A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE													
	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
1. Quantitative Reasoning	0	0	0	3	3	8	7	9	13	9	8	12	10	82
2. Verbal Reasoning	0	0	0	3	3	10	14	7	7	13	8	11	19	95
3. Nonverbal Reasoning	0	0	0	1	9	9	16	7	6	11	8	5	9	81
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	7	15	27	37	23	26	33	24	28	38	258

### B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	3,986,070	3,587,426
2. Gifted Education	156,304	143,076
3. Remedial Education	0	0
4. ELL Incremental Costs	83,490	80,234
5. ELL Compensatory Instruction	0	1,276
6. Vocational and Technological Education (non-JTED)	233,353	228,642
7. Career Education	0	0
8. Joint Technical Education (JTED)	695,113	664,615
9. Total (lines 1-8)	5,154,330	4,705,269

### C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	143,076
9-12	\$	0
<b>Total</b>	<b>\$</b>	<b>143,076</b>

### D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	39,820
2. Federal Audit Expenditures - All Funds	6330	4,000

### E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2018 \$ 0

### F. TUITION

#### Type 03 Districts Only

1. Tuition to Other Arizona Districts  
for **high school students only** (objects 6561 & 6565)
2. Tuition to Other Arizona Districts  
for all other students (objects 6561)
3. Tuition to Out-of-State Districts  
for **high school students only** (objects 6562 & 6565)
4. Tuition to Out-of-State Districts  
for all other students (objects 6562)

#### Non-Type 03 Districts

5. Tuition to Other Arizona Districts (object 6561)
6. Tuition to Out-of-State Districts (object 6562)

#### All Districts

7. Tuition to Private Schools (object 6563)
8. Tuition to Ed Services/Coops/IGAs (object 6564)
9. Tuition Other (object 6569) (1)
10. Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
155,393	0		155,393
26,437	0		26,437
181,830	0	0	181,830

Walk Around - Highlight

**Instructions**

**ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING**

Funds 020-799	Programs 100-600										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)	
1000 Instruction	1,321,525	595,475	101,313	508,519	381,055	14,547				357,747	8,180	3,288,361
2000 Support Services												
2100 Students	163,764	70,703	41,395	22,681	19,992	775				411	0	319,721
2200 Instructional Staff	487,507	159,753	377,335	22,144	781,812	560				35	0	1,829,146
2300 General Administration	3,049	543	1,264	0	0	0	0			0	0	4,856
2400 School Administration	7,463	1,458	476	4,210	4,653	84				550	0	18,894
2500, 2900 Central Services, Other	195,324	57,090	62,301	14,457	948,877	0		0		220	0	1,278,269
2600 Operation and Maintenance of Plant	2,256	447	47,887	11,057	329,891	0				0	0	391,538
2700 Student Transportation	0	0	9,839	0	550,183	0				0		560,022
3000 Operation of Noninstructional Services												
3100 Food Service Operations	52,221	18,253	1,791,699	203,081	70,006	852				0	0	2,136,112
3200 Enterprise Operations	0	0	39	2,230	721	0				0	0	2,990
3300 Community Services Operations											0	0
3400 Bookstore Operations	0	0	8,094	99,556	8,164	7,262				0	0	123,076
4000 Facilities Acquisition and Construction	0	0	7,530,412	0	0	0				0	0	7,530,412
5000 Debt Service								1,412,756	787,225		0	2,199,981
Total (lines 1-14)	2,233,109	903,722	9,972,054	887,935	3,095,354	24,080	0	1,412,756	787,225	358,963	8,180	19,683,378

**Teacher Salaries (All Funds, Function 1000)**

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	9,854,387	23,777	605,347
2. Special Education (Programs 200-230, 250, and 300-399)	2,214,378	0	34,307
3. Vocational Education (Programs 270 and 540)	151,929	0	0
4. Other Programs (Programs 240, 260, 265, 510-515 and 530)	45,029	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	48,676	0	15,140

**Other Items (All Funds)**

6. Textbooks (Function 1000, Object 6640)	\$ 334,331
7. Number of FTE-Certified Teachers	242
8. Number of FTE-Contract Teachers	11

**Utilities and Energy Detail (Only Function 2600)**

1. 6410-6411 Utility Services	0
2. 6620-6629 Energy	1,097,868

**JTED Districts Only (All Funds, All Functions)**

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

**Programs 700-900 Expenditure Detail (Funds 020-799)**

Funds 020-799	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	8,180	8,180
2. Program 800	0	0	0
3. Program 900	0	0	0
4. Total (lines 1-3)	0	8,180	8,180

**Property Detail for Function 4000 (Funds 020-799)**

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	0
4. Total (lines 1-3)	0
5. 6450 Construction	7,103,561

**Technology (All Funds, All Functions)**

1. 6531 Telecommunications	172817
2. 6650 Supplies-Technology-Related	48,101
3. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	357,081
4. Subtotal (Lines 1-3)	577,999
5. 6739 Technology-Related Hardware & Software (\$5,000 or more)	1,604,211

**Walk Around - Highlight**

**SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT**

CTDS NUMBER 080201000

I certify that the Annual Financial Report of Lake Havasu Unified School District #1, Mohave County, for fiscal year 2018 was approved by the Governing Board on October 4, 2018, and that the complete Annual Financial Report may be reviewed by contacting Michael Murray at the District Office, telephone 928-505-6936, during normal business hours.

Avg. Daily Membership

2017

2018

Attending

5,222.121

5,163.542

2018 Tax Rates:

Primary

Secondary

3.6727

0.8660

John Masden

President of the Governing Board

ADE/AG 41-2028 Rev. 8/18-FY 2018

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				25,638,031	23,257,038	
Special Education				5,239,221	4,705,269	
Pupil Transportation				1,517,288	1,126,904	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				209,455	204,742	
Maintenance and Operation Total	4,666,313	28,724,962	3,987,287	32,603,995	29,293,953	8,084,609
Classroom Site Funds	1,660,398	2,502,927		4,021,518	3,693,955	469,370
Instructional Improvement	625,634	241,306		300,000	40,282	826,658
Unrestricted Capital Outlay	1,577,828	355,324	0	1,476,480	166,870	1,766,282
Adjacent Ways	653,641	0	0	600,000	0	653,641
Bond Building	16,805,407	0	0	0	8,307,179	8,498,228
Other Capital Funds	169,659	53,834	0	40,000	78,011	145,482
New School Facilities	0	0		0	0	0
Federal Projects	727,231	3,391,469	(57,431)	4,077,220	2,792,718	1,268,551
State Projects	63,731	779,242		302,692	262,516	580,457
County, City, and Town Grants	0	0	0	0	0	0
Structured English Immersion	0	0		0	0	0
Compensatory Instruction	0	0		0	0	0
School Plant Fund	347,099	36,013	0	37,000	53,514	329,598
Food Service	1,295,619	2,153,074	0	2,800,000	2,262,931	1,185,762
Civic Center	954	5,638	0	10,000	2,702	3,890
Community School	166,500	7,771	0	200,000	46,683	127,588
Auxiliary Operations	791,748	421,444	0	300,000	366,179	847,013
Extracurricular Activities Fees	443,394	680,223	0	750,000	505,281	618,336
Gifts and Donations	362,542	181,174	0	250,000	194,767	348,949
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	16,193	898	0	7,500	855	16,236
School Opening	0	0	0	0	0	0
Insurance Proceeds	7,199	31,998	0	30,000	36,946	2,251
Textbooks	12,017	6,539	0	8,000	8,893	9,663
Litigation Recovery	115,847	16,307	0	2,000	0	132,154
Indirect Costs	0	0	57,431	80,000	57,431	0
Unemployment Insurance	3,158	34	0	0	0	3,192
Teacherage	0	0	0	0	0	0
Insurance Refund	31,468	334	0	0	0	31,802
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	8,899	95	0	5,000	0	8,994
Joint Technical Education	257,260	521,494	0	500,000	519,694	259,060
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	0	6,128,007	(3,987,287)	2,050,000	2,048,707	92,013
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	(924,617)	2,588,242	0	1,000,000	2,087,711	(424,086)
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	0	0		0	0	0
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	111,450	294,064	0	50,000	155,393	250,121
OPEB	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0

# Questions / Additional Information

Lake Havasu Unified School District #1

[www.lhusd.org](http://www.lhusd.org)

[mmurray@lhusd.org](mailto:mmurray@lhusd.org)

or

928-505-6936