

# Bond Update

## 2017 Issuance

Governing Board  
10/23/2018

## **ARS 15-491 K**

Each school district that issues bonds under this section is required to hold a public meeting each year between September 1 and October 31, until the bond proceeds are spent, at which an update of the progress of capital improvements financed through bonding is discussed and at which the public is permitted an opportunity to comment...

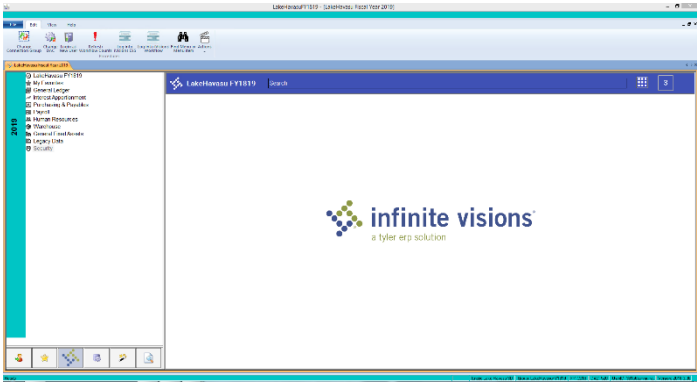
# Reporting of Bond Expenditures

## Voter Pamphlet (page 5)

### Proposed Capital Improvements

<u>Non-Administrative Purposes</u>	<u>Total Bond Amount</u>	<u>Expenditures to Date</u>
Construct, remodel, renovate and improve school facilities, buildings and grounds (including supplying and upgrading technology, furniture and equipment, and maintenance vehicles and white fleet)	\$ 35,942,000.00	\$ 7,244,227.16
Improvements to athletic fields	\$ 5,350,000.00	\$ 1,531,400.00
Pupil transportation vehicles	\$ 5,759,000.00	\$ 547,403.67
Subtotal of Non-Administrative Capital Improvements	\$ 47,051,000.00	\$ 9,323,030.83
<u>Administrative Purposes</u>	<u>Estimated Costs</u>	
Construct, remodel, renovate and improve transportation and administrative facilities (including supplying and upgrading technology, furniture and equipment)	\$ 1,999,000.00	\$ 982,665.29
Subtotal of Administrative Capital Improvements	\$ 1,999,000.00	\$ 982,665.29
<b>Total</b>	<b>\$ 49,050,000.00</b>	<b>\$ 10,305,696.12</b>

# Visual Account of Expenditures



# In Progress

## Maintenance

Flooring – finalizing costs and installation schedules  
(meeting this week)  
vendor to be procured through established Government Contract

## Technology

No major projects remain for this issuance

## Transportation

*On Order*

Activity Bus – 1  
Route Bus – 1  
Special Needs – 1

Due to arrive early Spring

## Athletic Fields

Phase II – LHHS Baseball Fields  
Thunderbolt – Track and Field

Preliminary Work  
Est. Summer/Fall 2019