2019 Cost Reduction Plan
Lake Ridge New Tech School District
## Property Tax Revenue Loss

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>$1,653,175</td>
<td>Actual</td>
</tr>
<tr>
<td>2019</td>
<td>$1,951,548</td>
<td>Projected</td>
</tr>
<tr>
<td>2020</td>
<td>$3,000,000</td>
<td>Projected</td>
</tr>
</tbody>
</table>
Services

Adult Education- Eliminate Program-Cost Savings to the District: $57,000

Custodial Services- Closing Hosford-Cost Savings to the District: $80,000
Shift Costs to Head Start-Cost Savings to the District: $35,000

Staff

Administration- Eliminate 4 Positions-Cost Savings to the District: $298,000

Certified Positions:
- Eliminate Counselor/Dean Position: $71,000
- Eliminate 7 Elementary Teacher Positions: $400,000
- Eliminate 6 Secondary (Middle School & High School): $319,000
Staff Continued

Non-Certified-
Eliminate 3 Library Aide Positions: $100,000
Eliminate/Restructure Technology Building Techs to District Tech Support: $70,000
Eliminate One Extra-Curricular Treasurer $30,000
Eliminate One Clerical Position: $55,000
Eliminate CNA Position: $13,000

Additional Services

Supervision: Reduce Supervision costs at the Middle School by $18,000

Student Resource Officers: Reduce Resource Officer costs by $50,500
Close Hosford Park

Close Hosford Park New Tech Elementary at the conclusion of the 2018-2019 School Year

Building will be repurposed, district storage, and possible professional development centers

Technology equipment will be moved to Longfellow & Lake Ridge Middle

All other unused equipment, ie. Desks, Chairs will distributed to other school buildings

Phase 1: Close Hosford
Total Phase 1

Time Line

March 2019: Board Reviews Cost Reduction Plan

April 2019: Administration/Legal discusses with unions
Community Forums

May 2019 to July 2019: Time frame to notify staff of non-renewals and job eliminations

June 2019: Move items from Hosford to other locations and begin storage at Hosford