

# NARRATIVE FOR TAX LEVY 2020

## *Tax Increase Explained*

For the 2019 tax year, property tax assessments for locations within the Liberty school district were 2.83 million dollars.

The school district's total tax rate in 2019 was 3.778% on total assessed valuation of 74.69 million dollars.

For the 2020 tax year, property tax assessments for locations within the Liberty school district are estimated to be 3.07 million dollars.

The school district's tax total rate in 2020 will be 3.778% for operations on the estimated total assessed valuation of 81.0 million dollars, this is the same rate as last year.

The increase of 8.4% in year-to-year revenues to the school district, is not due to action by the school board -- the overall tax base in the district grew due to increased property values and new assessments during the period.

