

Narrative for School Budget Hearing – September 21, 2020

- Balanced funds except for Ed Fund (\$64,630) and IMRF/SS (\$27,629)
- Fund reserves in IMRF/SS was supposed to be decreased, per district auditor
- Ed Fund shortage due to lack of donations, grants, gate for extra curricula activities, and increased wages/salaries to meet the minimum wage and teacher salary
- Fund reserves overall are still very healthy