

Deadline revised 3/15/2023

SPECIFICATIONS FOR INSURANCE PROPOSALS
FOR
LIBERTY COMMUNITY UNIT SCHOOL DISTRICT #2
505 N Park St
LIBERTY, IL 62347

Proposals are invited for the Insurance Coverage outlined in the attached copies of declaration pages/specifications. In the following pages, details of the requirements for the coverage are set forth as well as underwriting data and forms upon which the proposals are to be submitted.

All proposals, along with the two enclosed premium breakdown forms, must be received by the Board of Education of Community Unit School District #2, Liberty, Illinois no later than 12:00 p.m. noon, CST, **Tuesday, May 9, 2023.**

Bids are to be placed in a sealed envelope marked "Liberty Insurance Bid". It is to be understood and agreed that the forwarding of these specifications and the entertaining of any proposals shall impose no obligation or liability whatsoever upon the Board of Education, their employees or agents. The Board of Education reserves the right to waive technicalities or irregularities and reject any or all proposals.

All bidding Companies must submit with the following requirements:

- a. The Bidding Company must have a minimum AM Best Rating of A or better.
- b. The proposal **MUST** be the same coverage as enclosed in the specifications.
- c. Any proposal that allows sharing of limits on any line of coverage will be rejected.

The bids will be opened and the data compiled on **Tuesday, May 9, 2023** at 1:00 p.m. Data will then be discussed at the **Monday, May 22, 2023**, regular Board meeting which will be held at 6:30 p.m. in the Chorus Room in Liberty, Illinois.

Each agency submitting a bid will have a representative at the meeting on **May 22, 2023**, at 6:30 p.m. to explain the bid, give a history of the agency and answer any questions regarding the bid.

Policies will become effective with the expirations date, July 1, 2023 for policies now in force.

Note: Workers Compensation is not up for renewal until December 2023.

PREMIUM BREAKDOWN FORM

One Year

LIBERTY COMMUNITY UNIT SCHOOL DISTRICT #2

505 N Park St Liberty, IL 62347 (217) 645-3433

Line of Business	Premium
Property	_____
Equipment Breakdown	_____
Inland Marine	_____
Crime	_____
General Liability	_____
Sexual Misconduct	_____
Automobile	_____
School Board Legal Liability	_____
Umbrella	_____
Terrorism	_____
Cyber	_____
Total Annual Premium	\$_____

Signature of Presenter: _____

Company Presenting: _____

Agency Name: _____

Date: _____

Sealed Bids are due no later than 12:00 p.m. noon, **May 9, 2023**

PREMIUM BREAKDOWN FORM

Three Year

LIBERTY COMMUNITY UNIT SCHOOL DISTRICT #2

505 N Park St Liberty, IL 62347 (217) 645-3433

Line of Business	Premium
Property	_____
Equipment Breakdown	_____
Inland Marine	_____
Crime	_____
General Liability	_____
Sexual Misconduct	_____
Automobile	_____
School Board Legal Liability	_____
Umbrella	_____
Terrorism	_____
Cyber	_____
Total Annual Premium	\$_____

Signature of Presenter: _____

Company Presenting: _____

Agency Name: _____

Date: _____

Sealed Bids are due no later than 12:00 p.m. noon, May 9, 2023